



STATE COLLEGE OF FLORIDASM
MANATEE - SARASOTA

DISTRICT BOARD OF TRUSTEES

SCF Mission:

State College of Florida, Manatee-Sarasota, guided by measurable standards of institutional excellence, provides engaging and accessible learning environments that result in student success and community prosperity.

SCF Vision:

State College of Florida, Manatee-Sarasota is the region's first choice for innovative, responsive, quality education, workforce training and community partnership.

SCF Values:

Integrity. We have a tradition of delivering our promises responsibly and transparently.

Collaboration. SCF is boldly engaging our partners to achieve the dynamic future we envision.

Innovation. We define best practices and create opportunity with forethought.

Inclusivity. SCF is an open access institution where all are welcomed and supported as part of the SCF college community.

<p>AGENDA</p> <p>The District Board of Trustees</p> <p>State College of Florida, Manatee - Sarasota</p> <p>Regular Meeting</p> <p>SCF Bradenton – Board of Trustee Room 7/160</p> <p>October 29, 2024 5:30 pm</p>
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- 1. Meeting Call to Order – Mr. Thomson**
- 2. Invocation and Pledge of Allegiance - Dr. Nielsen**
- 3. Public Comment - Mr. Thomson**
- 4. President’s Report - President Gregory**
 - **Enrollment Report – Dr. Ryan Hale & Dr. Brittany Nielsen**
- 5. Parrish Schematic Design - Peter Hepner, Hepner Architects**
- 6. Approval of Non-Financial Consent Agenda Items (“Consent Agenda A”)**

Exhibit A:	Minutes of September 24, 2024 BOT Meeting - Page 5
Exhibit B:	Amended Fall 2024 Lifelong Learning & Workforce Development Schedule - Page 9
Exhibit C:	HR Personnel Actions Monthly Report September 2024 - Page 13
Exhibit D:	SCFCS Annual School Improvement Plans - Page 14
Exhibit E:	Annual SCFCS Bradenton Y.E. 6/30/24 Financial Audit - Page 57
Exhibit F:	Annual SCFCS Venice Y.E. 6/30/24 Financial Audit - Page 95

7. Approval of Financial Consent Agenda Items (“Consent Agenda B”)

Exhibit G:	Monthly Financial Report July 2024 - Page 133
Exhibit H:	Budget Amendment FY 2024-25 July 2024 #1-3 - Page 138
Exhibit I:	SCFCS Financial Report(s) July 2024 - Page 141
Exhibit J:	Acceptance of Gifts and Grants July 2024 - Page 143
Exhibit K:	Monthly Financial Report August 2024 - Page 144
Exhibit L:	Budget Amendment FY 2024-25 August 2024 #4-8 Page 149
Exhibit M:	SCFCS Financial Report(s) June 2024 - Page 154
Exhibit N:	Acceptance of Gifts and Grants June 2024 - Page 156
Exhibit O:	Property Disposals - Page 157
Exhibit P:	Grant No. 24-12 Student Support Services, a TRIO Program - Page 160

8. Facilities Project List (Informational Only) - Julie Jakway

Exhibit Q: Project List - Page 162

9. Facilities

Construction Projects & Updates – Chris Wellman

Exhibit R: Hurricane Recovery Project - Page 163

Exhibit S: Contractor Pre-Qualification - Page 164

10. Synopsis of pending Rule Revisions - Julie Jakway

Exhibit T: Retirement Enhancement Plan (REP) No. 6HX14-2.41 - Page 166

11. Old Business

12. New Business

- **2024 Gen Ed Review - Dr. Todd Fritch**

13. Board Adjournment

MINUTES**THE DISTRICT BOARD OF TRUSTEES -- STATE COLLEGE OF FLORIDA, MANATEE – SARASOTA
REGULAR MEETING**

Date: September 24, 2024 5:30 p.m.**Location:** SCF Bradenton**Proceedings:**

The District Board of Trustees of State College of Florida, Manatee – Sarasota held a Regular Meeting on September 24, 2024 at SCF Bradenton.

Board Members Present: Taylor Collins, Mike Fuller, Mark Goodson, Ryan Moore, and Britt Riner.
Absent: Rod Thomson

Administrators Present: President Tommy Gregory, Vice Presidents Dr. Todd Fritch, Dr. Ryan Hale, Julie Jakway, and Dr. Brittany Nielsen and General Counsel Steve Prouty.

1. Meeting Call to Order - Mr. Fuller

Mr. Fuller called the meeting to order at 5:30 pm.

2. Invocation and Pledge of Allegiance

Dr. Nielsen delivered the invocation and led the pledge.

Mr. Fuller welcomed SCF's newly appointed Trustee Ms. Britt Riner.

3. Public Comment

Dr. Linda McKeag, SCF Faculty, made public comment to advocate for SCF Faculty salary increases.
Colleen Paige, SCF Faculty, made public comment to advocate for SCF Faculty salary increases.
Jennifer Bieselin, SCF Faculty and Union Chapter President, made public comment to advocate for SCF Faculty salary increases.

4. Organizational Meeting

President Gregory called the Organizational Meeting to order. President Gregory asked for nominations for Chair. Ms. Collins nominated Mr. Thomson for State College of Florida District Board of Trustees Chair for the time period beginning September 24, 2024. Mr. Moore seconded, and the board unanimously approved.

President Gregory asked for nominations for Vice Chair. Ms. Collins nominated Mr. Fuller for State College of Florida District Board of Trustees Vice Chair for the time period beginning September 24, 2024. Mr. Moore seconded, and the board unanimously approved.

President Gregory closed the organizational meeting and turned the regular meeting over to the Vice Chair, Mr. Mike Fuller.

5. SCF Mission Statement Annual Review - Dr. Hale

Dr. Hale reviewed with the Board of Trustees the SCF Mission Statement: State College of Florida, Manatee-Sarasota, guided by measurable standards of institutional excellence, provides engaging and accessible learning environments that result in student success and community prosperity.

After due discussion and consideration, Mr. Moore motioned to approve the current SCF Mission Statement without any revisions, Mr. Goodson seconded, and the Board unanimously approved.

6. President’s Report

President Gregory shared with the Board a graph that illustrates SCF is Underfunded \$17M/Year as compared to comparable state colleges in the Florida system. President Gregory explained that advocating for recurring funds is a main priority.

President Gregory provided the Board with his community contact report and an update from Kelly Monod, AVP, Collegiate Schools, regarding the Florida School Safety Risk Assessment Tool.

7. Approval of Non-Financial Consent Agenda Items (Consent Agenda A)

Exhibit A:	Minutes of June 25, 2024 BOT Meeting - Page 5
Exhibit B:	Minutes of the September 3, 2024 Traffic Safety Institute Quarterly Meeting- Page 10
Exhibit C:	Amended Fall 2024 Lifelong Learning & Workforce Development Schedule - Page 13
Exhibit D:	SCFCS Out of Field - Page 17
Exhibit E:	HR Personnel Actions Monthly Report June, July & August 2024 - Page 19
Exhibit F:	FCS College Affordability Report - Page 25
Exhibit G:	Annual State College of Florida Foundation Facilities Use - Page 35

After due discussion and consideration, Ms. Collins motioned to approve the Non-Financial Consent Agenda, Mr. Goodson seconded, and the Board unanimously approved.

8. Approval of Financial Consent Agenda Items (Consent Agenda B)

Exhibit H:	SCFCS 2023-2024 Teacher Allocation & Salary Schedule - Page 37
Exhibit I:	Monthly Financial Report May 2024 - Page 45
Exhibit J:	Budget Amendment FY 2023-24 May 2024 #38-40 - Page 50
Exhibit K:	SCFCS Financial Report(s) May 2024 - Page 53
Exhibit L:	Acceptance of Gifts and Grants May 2024 - Page 55
Exhibit M:	Monthly Financial Report June 2024 - Page 56
Exhibit N:	Budget Amendment FY 2023-24 June 2024 #41-43 Page 61
Exhibit O:	SCFCS Financial Report(s) June 2024 - Page 64
Exhibit P:	Acceptance of Gifts and Grants June 2024 - Page 66
Exhibit Q:	Property Disposals - Page 67
Exhibit R:	Carry Forward Spending Plan - Page 71
Exhibit S:	Budget Amendment - Page 73

Mr. Goodson pulled Exhibit O for discussion.

Ms. Collins pulled Exhibit R for discussion.

After due discussion and consideration, Ms. Collins motioned to approve Exhibits H-N and Exhibits P, Q and S of the Financial Consent Agenda, Ms. Riner seconded, and the Board approved 4 to 1 with Mr. Moore in opposition.

After further discussion and clarification, Mr. Goodson motioned to approve Exhibit O of the Financial Consent Agenda, Ms. Collins seconded, and the Board approved 4 to 1 with Mr. Moore in opposition.

After additional discussion and consideration, Ms. Collins motioned to approve Exhibit R of the Financial Consent Agenda, Ms. Riner seconded, and the Board approved 4 to 1 with Mr. Moore in opposition.

9. Facilities Project List (informational Only) - Julie Jakway

Exhibit T: Project List - Page 75

10. Facilities

Construction Projects & Updates – Chris Wellman

Exhibit U: SCF Bradenton Building 1 Roof Replacement Contract Approval - Page 76

Mr. Wellman requested Board approval to contract with The Garland Company in the amount of \$574,984.11 to replace the flat roof sections of the Bradenton Campus Student Services Building 1. After due discussion and consideration, Mr. Goodson motioned to approve Exhibit U, Mr. Moore seconded, and the Board unanimously approved.

Exhibit V: House Bill 140 CCNA Continuing Contracts Approval - Page 77

Mr. Wellman requested approval by the Board of Trustees increasing the maximum limit for continuing contracts covered by the Competitive Consultant Negotiation Act (CCNA) per project construction cost to \$7.5 million plus an annual increase based on the Consumer Price Index (CPI).

House Bill 149 impacts the continuing contracts SCF currently has with four architectural firms; Fawley Bryant, Hepner Architects, Rowe Architects and Sweet Sparkman along with four construction management firms; Halfacre, Jon Swift, Tandem and Willis Smith.

The Board will continue to approve all capital projects with a budget of \$150K or greater and all construction contracts \$325K or greater.

After due discussion and consideration, Mr. Goodson motioned to approve Exhibit V, Ms. Collins seconded, and the Board unanimously approved.

11. Presidential Goals - President Gregory

Exhibit W: 2024-2025 President's Goals - Page 78

President Gregory presented his 2024-2025 goals for Board approval. After due discussion and consideration, Ms. Collins motioned to approve the Presidential Goals amending Goal #3 to Increase Enrollment by 2%, Ms. Riner seconded, and the Board approved 4 to 1 with Mr. Goodson in opposition.

12. Old Business

Mr. Goodson asked Ms. Jakway, to the best of her knowledge, are we in compliance with all government regulations and laws? Ms. Jakway responded yes sir.

13. New Business

Ms. Holmes provided the Board of Trustees with a brief SCF Foundation update.

14. Board Comments/Updates & Adjournment

Mr. Moore welcomed new board member Ms. Britt Riner.

Mr. Moore stated that he was unable to attend the June Board meeting and if he had been at the meeting that he would have opposed the budget.

Ms. Collins welcomed new board member Ms. Britt Riner.

Ms. Riner thanked everyone for the warm welcome.
President Gregory welcomed new board member Ms. Britt Riner.

The meeting adjourned at 6:23 p.m.

Rod Thomson, Chair, Board of Trustees

Tommy Gregory, Secretary, Board of Trustees

AMENDED SCHEDULE OF NON-CREDIT COURSES, LIFELONG LEARNING AND WORKFORCE DEVELOPMENT, FALL 2024

Class ID	Class Name	Start Date	End Date	Tuition Fee	Location	Instructor
16074	SCF Leadership Boot Camp	11/22/24	11/22/24	\$299.00	SCF Lakewood Ranch (CIT), Zoom	Dudley
16088	Priority & Time Management	9/19/24	9/19/24	\$0.00	Zoom	Dudley
16092	Mindfulness In The Workplace	9/5/24	9/5/24	\$0.00	Zoom	Johnson
16094	Assertive Communication	10/9/24	10/9/24	\$0.00	Zoom	Johnson
16147	09: SEPTEMBER 19th — 26 West Center Tours	9/19/24	9/19/24	\$0.00	SCF Bradenton (26 West Center)	Richmond
16148	10: OCTOBER 24th — 26 West Center Tours	10/24/24	10/24/24	\$0.00	SCF Bradenton (26 West Center)	Richmond
16149	11: NOVEMBER 21st — 26 West Center Tours	11/21/24	11/21/24	\$0.00	SCF Bradenton (26 West Center)	Richmond
16189	Certified Personal Trainer (Hybrid)	10/8/24	11/23/24	\$899.00	Off-site, Zoom	W.I.T.S.
16217	Excel 3	9/3/24	9/3/24	\$0.00	Off-site Sarasota (contract training)	Devine
16218	Excel 4	10/17/24	10/17/24	\$0.00	Off-site Sarasota (contract training)	Devine
16311	In Person Real Estate Sales Associate Pre-Licensing	10/7/24	12/16/24	\$409.00	SCF Lakewood Ranch (CIT)	Repassy
16339	Social Security 101 - Lakewood Ranch Campus	9/17/24	9/17/24	\$0.00	SCF Lakewood Ranch (CIT)	Cornell
16340	Social Security 101 - Lakewood Ranch Campus	9/19/24	9/19/24	\$0.00	SCF Lakewood Ranch (CIT)	Cornell
16341	Social Security 101	10/15/24	10/15/24	\$0.00	SCF Lakewood Ranch (CIT)	Cornell
16342	Social Security 101	10/17/24	10/17/24	\$0.00	SCF Lakewood Ranch (CIT)	Cornell
16343	Social Security 101	11/12/24	11/12/24	\$0.00	SCF Lakewood Ranch (CIT)	Cornell
16344	Social Security 101	11/14/24	11/14/24	\$0.00	SCF Lakewood Ranch (CIT)	Cornell
16345	Social Security 101	12/10/24	12/10/24	\$0.00	SCF Lakewood Ranch (CIT)	Cornell
16346	Social Security 101	12/12/24	12/12/24	\$0.00	SCF Lakewood Ranch (CIT)	Cornell
16353	Retirement Planning Today	10/3/24	10/24/24	\$49.00	SCF Lakewood Ranch (CIT)	Pope
16354	Retirement Planning Today	10/22/24	10/29/24	\$49.00	SCF Lakewood Ranch (CIT)	Pope
16383	Excel - Level 2	9/17/24	9/17/24	\$129.00	SCF Lakewood Ranch (CIT)	Devine
16388	Computer Basics	9/24/24	9/24/24	\$129.00	SCF Lakewood Ranch (CIT)	Devine
16393	Private Investigator 40-Hour Course	10/19/24	10/27/24	\$395.00	SCF Bradenton (Building 18)	Jones
16412	Retirement Readiness Masterclass	10/15/24	10/22/24	\$49.00	SCF Bradenton (Building 18)	Sherrill
16413	Retirement Readiness Masterclass	10/17/24	10/24/24	\$49.00	SCF Bradenton (Building 18)	Sherrill
16421	Java Oracle Fundamentals	10/8/24	11/26/24	\$3,250.00		Bagley
16432	Retirement Planning Today - Bradenton Campus	9/10/24	9/17/24	\$49.00	SCF Bradenton (Building 18)	Carota
16465	English for College and Communication (Lakewood Ranch)	9/9/24	11/1/24	\$500.00	SCF Lakewood Ranch (CIT)	Wood
16466	English for College and Communication (Bradenton)	9/10/24	10/31/24	\$500.00	SCF Bradenton (Building 18)	Elliott
16479	Academic English 3-Week Mini-Intensive (Lakewood Ranch)	11/5/24	11/21/24	\$299.00	SCF Lakewood Ranch (CIT)	Wood
16480	Academic English 3-Week Mini-Intensive (Bradenton)	11/5/24	11/21/24	\$299.00	SCF Bradenton (Building 18)	Elliott
16483	Online English Grammar Workshop: Verb Tenses	10/12/24	10/12/24	\$79.00		Wood
16484	Online English Conversation Confidence Workshop	9/7/24	9/7/24	\$79.00		Wood
16486	Children & Divorce (Spanish)	9/14/24	9/14/24	\$55.00	SCF Lakewood Ranch (CIT)	Cestero

(\$0.00 denotes paid by corporate.)

AMENDED SCHEDULE OF NON-CREDIT COURSES, LIFELONG LEARNING AND WORKFORCE DEVELOPMENT, FALL 2024

Class ID	Class Name	Start Date	End Date	Tuition Fee	Location	Instructor
16488	Children & Divorce (Spanish)	11/2/24	11/2/24	\$55.00	SCF Bradenton (Building 18)	Cestero
16496	Children & Divorce	10/19/24	10/19/24	\$55.00	SCF Lakewood Ranch (CIT)	Doran
16499	Children & Divorce	9/11/24	9/11/24	\$55.00	Zoom	Doran
16505	TOP - Excel - Level 1	10/8/24	10/8/24	\$0.00	SCF Lakewood Ranch (CIT)	Devine
16506	TOP - Excel - Level 2	12/4/24	12/4/24	\$0.00	SCF Lakewood Ranch (CIT)	Devine
16510	TOP - SCF Policies, Procedures and Management Expectations - SUPERVISOR LEADERSHIP TRACK	10/7/24	10/7/24	\$0.00	Microsoft Teams	Berkle
16511	TOP - Effective Communication - SUPERVISOR LEADERSHIP TRACK	9/18/24	9/18/24	\$0.00	Microsoft Teams	Diasio
16512	TOP - Generations in the Workplace	9/24/24	9/24/24	\$0.00	Zoom	Roth
16513	TOP - Respect in the Workplace	10/9/24	10/9/24	\$0.00	SCF Lakewood Ranch (CIT)	Williams
16514	TOP - Practical Applications for ChatGPT	10/24/24	10/24/24	\$0.00	Microsoft Teams	Butulis
16515	TOP - CPR	11/6/24	11/6/24	\$0.00	SCF Venice (Building 800)	Wardman
16519	TOP - Professional Email Writing Dos & Don'ts	10/17/24	10/17/24	\$0.00	Microsoft Teams	Smith
16520	TOP - SCF Library So Much More Than Books	10/22/24	10/22/24	\$0.00	Microsoft Teams	Hawkins
16521	TOP - Ad Astra Beginner to Advanced	10/25/24	10/25/24	\$0.00	Microsoft Teams	Ferda
16522	TOP - Experience New Student Orientation	10/25/24	10/25/24	\$0.00	SCF Bradenton (Building 1)	Lux
16523	TOP - Transforming Your Emotionally Intelligent Leadership - INTRA-Personal Development - Part 1 of 3 - SUPERVISOR LEADERSHIP TRACK	10/30/24	10/30/24	\$0.00	Microsoft Teams	Bechtol
16524	TOP - Transforming Your Emotionally Intelligent Leadership - INTER-Personal Development - Part 2 of 3 - SUPERVISOR LEADERSHIP TRACK	12/10/24	12/10/24	\$0.00		Butulis
16532	TOP - Priorities & Time Management - SUPERVISOR LEADERSHIP TRACK	10/16/24	10/16/24	\$0.00	Location : Online	Roth
16534	TOP - Microsoft Forms	11/1/24	11/1/24	\$0.00	Microsoft Teams	Smith
16535	TOP - It's the Law - Keep or Toss It and Florida Public Records Law	11/20/24	11/20/24	\$0.00	Microsoft Teams	Ferda
16539	Online Workplace Communication Workshop	11/16/24	11/16/24	\$79.00		Wood
16541	Medicare 101 - Everything You Need to Know!	11/13/24	11/13/24	\$29.00	SCF Lakewood Ranch (CIT)	Cochran
16542	Medicare 101 - Everything You Need to Know!	9/4/24	9/4/24	\$29.00	SCF Bradenton (Building 18)	Cochran
16543	Medicare 101 - Everything You Need to Know!	12/11/24	12/11/24	\$29.00	SCF Bradenton (Building 18)	Cochran
16552	TOP - SCF Student Support Services: Students of Concern, Student Conduct and Academic Integrity - (OFFERED HYBRID)	10/16/24	10/16/24	\$0.00	SCF Bradenton (Building 18)	Walters

(\$0.00 denotes paid by corporate.)

AMENDED SCHEDULE OF NON-CREDIT COURSES, LIFELONG LEARNING AND WORKFORCE DEVELOPMENT, FALL 2024

Class ID	Class Name	Start Date	End Date	Tuition Fee	Location	Instructor
16553	TOP - Advancing the SCF Mission: Supporting Students through Four Grant-Funded Initiatives	11/1/24	11/1/24	\$0.00	SCF Bradenton (Building 18)	Anderson
16554	TOP - The Art of Giving and Receiving Good Feedback SUPERVIOSR LEADERSHIP TRACK	11/6/24	11/6/24	\$0.00	Microsoft Teams	Diasio
16555	TOP - Web Communication & Marketing	11/15/24	11/15/24	\$0.00	Microsoft Teams	Smith
16556	TOP - SharePoint Deep Dive	11/20/24	11/20/24	\$0.00	Microsoft Teams	Pascale
16557	TOP - Demystifying Adobe Pro	12/5/24	12/5/24	\$0.00	Microsoft Teams	Nilsson
16558	TOP - Imposter Syndrome	12/10/24	12/10/24	\$0.00	SCF Bradenton (Building 3)	Estienne
16559	TOP - Raise Your Sails and Set a Course For Loving Your Work	12/12/24	12/12/24	\$0.00	Zoom	Gutmann
16577	Problem Solving & Decision Making (ELP)	9/4/24	9/4/24	\$0.00	SCF Bradenton (Building 3)	Baldwin
16578	Meeting Facilitation	9/3/24	9/17/24	\$0.00	SCF Lakewood Ranch (CIT)	*
16579	Meeting Facilitation	9/6/24	9/6/24	\$0.00	SCF Lakewood Ranch (CIT)	*
16580	Project Work Session & Presentation Review (ELP)	9/11/24	9/11/24	\$0.00	SCF Bradenton (Building 3)	Roth
16581	Manufacturing Collaborative	9/11/24	10/2/24	\$0.00	SCF Lakewood Ranch (CIT)	Marco
16582	Planning & Organizing (ELP)	9/18/24	9/18/24	\$0.00	SCF Bradenton (Building 3)	Baldwin
16583	Final Presentation (ELP)	9/25/24	9/25/24	\$0.00	Off-site Lakewood Ranch (contract training)	Roth
16589	Excel - Level 1	11/6/24	11/6/24	\$129.00	SCF Venice (Building 800)	Devine
16590	Excel - Level 1	10/22/24	10/22/24	\$129.00	SCF Lakewood Ranch (CIT)	Devine
16591	Excel - Level 3	10/16/24	10/16/24	\$129.00	SCF Lakewood Ranch (CIT)	Devine
16592	Excel - Level 2	11/19/24	11/19/24	\$129.00	SCF Lakewood Ranch (CIT)	Devine
16593	Excel - Level 4	11/20/24	11/20/24	\$129.00	SCF Lakewood Ranch (CIT)	Devine
16594	Excel - Level 2	12/11/24	12/11/24	\$129.00	SCF Venice (Building 800)	Devine
16600	Computer Basics	12/3/24	12/3/24	\$129.00	SCF Lakewood Ranch (CIT)	Devine
16603	Meeting Facilitation	10/1/24	10/29/24	\$0.00	SCF Lakewood Ranch (CIT)	*
16605	Healthcare Collaborative	10/9/24	10/23/24	\$0.00	SCF Lakewood Ranch (CIT)	Marco
16606	The Leadership Compass: Finding Your True North	10/15/24	10/15/24	\$0.00	Off-site Venice (contract training)	Marco
16607	Meeting Facilitation	10/23/24	10/23/24	\$0.00	SCF Lakewood Ranch (CIT)	*
16608	Paving the Path: Strategy and Planning	10/29/24	10/29/24	\$0.00	Off-site Venice (contract training)	Marco
16609	Overcoming Obstacles: Adapting & Handling Challenges	11/5/24	11/5/24	\$0.00	Off-site Venice (contract training)	Marco
16610	Insurance Collaborative	11/13/24	12/4/24	\$0.00	SCF Lakewood Ranch (CIT)	Marco
16611	Listening Is An Active Sport	10/10/24	10/10/24	\$0.00	Zoom	Marco
16670	Children & Divorce	11/14/24	11/14/24	\$55.00	Zoom	Doran
16671	Children & Divorce	12/11/24	12/11/24	\$55.00	Zoom	Doran
16674	Financial Strategies for Successful Retirement	10/28/24	11/12/24	\$89.00	SCF Venice (Building 800)	Dunlap
16685	Time Management	10/16/24	10/16/24	\$75.00	Zoom	Roth

(\$0.00 denotes paid by corporate.)

AMENDED SCHEDULE OF NON-CREDIT COURSES, LIFELONG LEARNING AND WORKFORCE DEVELOPMENT, FALL 2024

Class ID	Class Name	Start Date	End Date	Tuition Fee	Location	Instructor
16690	Meeting Facilitation	11/5/24	11/26/24	\$0.00	SCF Lakewood Ranch (CIT)	*
16692	FAA REMOTE PILOT - DRONE SAFETY	10/26/24	10/26/24	\$299.00	SCF Bradenton (26 West Center)	Bagley
16693	FAA REMOTE PILOT - DRONE SAFETY	11/23/24	11/23/24	\$299.00	SCF Bradenton (26 West Center)	Bagley
16701	Meeting Facilitation	9/24/24	9/24/24	\$0.00	SCF Lakewood Ranch (CIT)	*
16702	Manatee Community Concert Band (November Concert)	10/1/24	11/2/24	\$0.00	SCF Bradenton (Building 11)	Cleary
16703	Manatee Community Concert Band (December Concert)	11/5/24	12/14/24	\$0.00	SCF Bradenton (Building 11)	Cleary
16709	(BLS/CPR) Basic Life Support	10/16/24	10/16/24	\$60.00	SCF Lakewood Ranch (CIT)	Landes
16711	(BLS/CPR) Basic Life Support	10/19/24	10/19/24	\$60.00	SCF Lakewood Ranch (CIT)	Landes
16712	(BLS/CPR) Basic Life Support	10/25/24	10/25/24	\$60.00	SCF Lakewood Ranch (CIT)	Landes
16713	(BLS/CPR) Basic Life Support	10/26/24	10/26/24	\$60.00	SCF Lakewood Ranch (CIT)	Landes
16714	(BLS/CPR) Basic Life Support	10/30/24	10/30/24	\$60.00		Landes
16715	(BLS/CPR) Basic Life Support	11/1/24	11/1/24	\$60.00	SCF Lakewood Ranch (CIT)	Landes
16716	(BLS/CPR) Basic Life Support	11/2/24	11/2/24	\$60.00	SCF Lakewood Ranch (CIT)	Landes
16717	(BLS/CPR) Basic Life Support	11/5/24	11/5/24	\$60.00	SCF Lakewood Ranch (CIT)	Landes
16722	CPR Training	10/15/24	10/15/24	\$1,500.00	SCF Lakewood Ranch (MTSC)	Landes
16726	State Childcare Testing	11/9/24	11/9/24	\$0.00	SCF Lakewood Ranch (CIT)	*
16728	Meeting Facilitation	10/22/24	10/22/24	\$0.00	SCF Lakewood Ranch (CIT)	*

Human Resources Office Personnel Actions Board Exhibits: September 2024

Name	Effective Date		Classification	Classification Title	Department	Site
Appointments						
Paige Riehl	9/3/2024		Career	Skills Lab Technician	Nursing	Bradenton
Ravonna Virperny	9/9/2024		Career	Specialist II, Accounting	Cashiering and Fee Payment	Bradenton
Christina Hallinan	9/9/2024		Professional	DUI/SSS Evaluator and DUI Instructor	Traffic Safety Institute	Bradenton
Vladyslava Mykulyak	9/16/2024		Career	Specialist, Recruitment and New Student	Enrollment Services	Venice
Brett Sauerwein	9/18/2024		Professional	Head Coach, Softball/Intramurals Coordinator	Athletics	Bradenton
Elizabeth Dwyer	9/23/2024		Career	Assistant, Office of the Registrar	Office of the Registrar	Bradenton
Destiny Padron	9/23/2024		Career	Assistant, Student Services Call Center	Call Center	Bradenton
Stephanie Roy	9/30/2024		Career	Business Services and Purchasing Assistant	Business Services	Bradenton
Changes						
Lyubomir Boychuk	9/2/2024	From	Career	Specialist, Technical Support	Information Technology Services	Lakewood Ranch
		To	Career	Lab Technical Manager	Information Technology Services	Venice
Ashlee Hatcher	9/2/2024	From	Career	Testing Technician	Lifelong Learning and Workforce Development	Bradenton
		To	Career	Staff Assistant III, Lifelong Learning and Workforce Development	Lifelong Learning and Workforce Development	Lakewood Ranch
Kalie Garretson	9/9/2024	From	Career	College and Career Success Coach	Office of College and Career Success	Bradenton
		To	Professional	Program Director, Early College	College Readiness and Early College	Bradenton
Jessica Torsell	9/30/2024	From	Career	Specialist, Retention - Special Programs	College Readiness and Early College	Bradenton
		To	Career	Program Coordinator, College Readiness	College Readiness and Early College	Bradenton
Separations						
Wendy Trach	9/13/2024		Professional	Coordinator, Lifelong Learning	Lifelong Learning and Workforce Development	Lakewood Ranch
Christy Matta	9/23/2024		Career	IT/Coding Academy Student Success Coach	Center for Advanced Technology and Innovation	Bradenton
Christine Lemieux	9/27/2024		Career	Testing Technician	Testing Center	Bradenton
Michele Groves	9/30/2024		Professional	Assistant Dean, Lifelong Learning and Workforce Development	Lifelong Learning and Workforce Development	Lakewood Ranch



The SCF Collegiate Schools School Improvement Plans (SIP) for 2024-25 have been included in the board packet for review by trustees. Please note that the SIPs are created from a template designed by the FLDOE, and may seem overly informative. The state is focused on meeting federal reporting guidelines and tracking schools that are below a certain percentage rate of student comprehension and competency, as determined from state testing each spring. Page 1 outlines the many criteria for identification of schools with students underperforming, and page 2 notes that the SIP must include all components for monitoring identified schools.

Both SCF Collegiate Schools are above all criteria for state monitoring for any deficiencies. The following SIPs are helpful for a breakdown of testing scores and annual school goals that are reported to the state. Overall, the charters' student scores are historically above those for the district and the state averages. A brief summary of the SIPs will reveal the following:

SCF Collegiate School – grades 6-10

Percentage of students meeting academic criteria for grade level proficiency, 2023-24.

Subject Area	SCFCS-BC	School District of Manatee County	Florida
English Language Arts	78%	52%	55%
Math	90%	41%	45%
Science	82%	69%	68%

School goals 2024-25:

1. Focus on instructional coaching in the classroom focused on curriculum presentation.
2. Creation of a middle school accelerated math pathway.
3. Focus on specific academic supports for English Language Learners.

SCF Collegiate School-Venice – grades 9-10

Percentage of students meeting academic criteria for grade level proficiency, 2023-24.

Subject Area	SCFCS-VC	Sarasota County Schools	Florida
English Language Arts	76%	59%	55%
Math	78%	55%	45%
Science	82%	76%	68%

School goals 2024-25:

1. Focus on English Language Arts and Math (specifically Algebra I) to increase remediation, comprehension and competency.
2. Focused communication plan for stakeholders regarding steps to successfully meeting dual enrollment and extended goals during the junior/senior years and following.
3. Professional development multiyear program to meet teacher curriculum and classroom goals.

Kelly Monod
AVP, Collegiate Schools

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5840 26th St W
Bradenton, FL 34207
scfcs.scf.edu/Bradenton
941-752-5494

SCFCS-Venice
8000 S. Tamiami Trail
Venice, FL 34293
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Manatee County Public Schools

STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL



2024-25 Schoolwide Improvement Plan

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SIP Authority

Section 1001.42(18), Florida Statutes (F.S.), requires district school boards to annually approve and require implementation of a new, amended, or continuation SIP for each school in the district which has a school grade of D or F; has a significant gap in achievement on statewide, standardized assessments administered pursuant to s. 1008.22 by one or more student subgroups, as defined in the federal Elementary and Secondary Education Act (ESEA), 20 U.S.C. s. 6311(b)(2)(C)(v)(II); has not significantly increased the percentage of students passing statewide, standardized assessments; has not significantly increased the percentage of students demonstrating Learning Gains, as defined in s. 1008.34, and as calculated under s. 1008.34(3)(b), who passed statewide, standardized assessments; has been identified as requiring instructional supports under the Reading Achievement Initiative for Scholastic Excellence (RAISE) program established in s. 1008.365; or has significantly lower graduation rates for a subgroup when compared to the state’s graduation rate. Rule 6A-1.098813, Florida Administrative Code (F.A.C.), requires district school boards to approve a SIP for each Department of Juvenile Justice (DJJ) school in the district rated as Unsatisfactory.

Below are the criteria for identification of traditional public and public charter schools pursuant to the Every Student Succeeds Act (ESSA) State plan:

ADDITIONAL TARGET SUPPORT AND IMPROVEMENT (ATSI)
A school not identified for CSI or TSI, but has one or more subgroups with a Federal Index below 41%.
TARGETED SUPPORT AND IMPROVEMENT (TSI)
A school not identified as CSI that has at least one consistently underperforming subgroup with a Federal Index below 32% for three consecutive years.
COMPREHENSIVE SUPPORT AND IMPROVEMENT (CSI)
<p>A school can be identified as CSI in any of the following four ways:</p> <ol style="list-style-type: none"> 1. Have an overall Federal Index below 41%; 2. Have a graduation rate at or below 67%; 3. Have a school grade of D or F; or 4. Have a Federal Index below 41% in the same subgroup(s) for 6 consecutive years.

ESEA sections 1111(d) requires that each school identified for ATSI, TSI or CSI develop a support and improvement plan created in partnership with stakeholders (including principals and other school leaders, teachers and parents), is informed by all indicators in the State’s accountability system, includes evidence-based interventions, is based on a school-level needs assessment, and identifies resource inequities to be addressed through implementation of the plan. The support and improvement plans for schools identified as TSI, ATSI and non-Title I CSI must be approved and monitored by the school district. The support and improvement plans for schools identified as Title I, CSI must be approved by the school district and Department. The Department must monitor and periodically review implementation of each CSI plan after approval.

The Department's SIP template in the Florida Continuous Improvement Management System (CIMS), <https://cims2.floridacims.org>, meets all state and rule requirements for traditional public schools and incorporates all ESSA components for a support and improvement plan required for traditional public and public charter schools identified as CSI, TSI and ATSI, and eligible schools applying for Unified School Improvement Grant (UniSIG) funds.

Districts may allow schools that do not fit the aforementioned conditions to develop a SIP using the template in CIMS.

The responses to the corresponding sections in the Department’s SIP template may address the requirements for:

1. Title I schools operating a schoolwide program (SWD), pursuant to ESSA, as amended, Section 1114(b); and
2. Charter schools that receive a school grade of D or F or three consecutive grades below C, pursuant to Rule 6A-1.099827, F.A.C. The chart below lists the applicable requirements.

SIP SECTIONS	TITLE I SCHOOLWIDE PROGRAM	CHARTER SCHOOLS
I.A: School Mission/Vision		6A-1.099827(4)(a)(1)
I.B-C: School Leadership, Stakeholder Involvement & SIP Monitoring	ESSA 1114(b)	
I.E: Early Warning System	ESSA 1114(b)(7)(A)(iii)(III)	6A-1.099827(4)(a)(2)
II.A-E: Data Review		6A-1.099827(4)(a)(2)
III.A: Data Analysis/Reflection	ESSA 1114(b)(6)	6A-1.099827(4)(a)(4)
III.B, IV: Area(s) of Focus	ESSA 1114(b)(7)(A)(i-iii)	
V: Title I Requirements	ESSA 1114(b)(2, 4-5), (7)(A)(iii)(I-V)-(B) ESSA 1116(b-g)	

Note: Charter schools that are also Title I must comply with the requirements in both columns.

Purpose and Outline of the SIP

The SIP is intended to be the primary artifact used by every school with stakeholders to review data, set goals, create an action plan and monitor progress. The Department encourages schools to use the SIP as a "living document" by continually updating, refining and using the plan to guide their work throughout the year.

I. School Information

A. School Mission and Vision

Provide the school's mission statement

State College of Florida Collegiate School's mission is to guide and mentor student achievement by equipping them to attain a high school diploma and an Associate in Arts Degree concurrently upon graduation.

Provide the school's vision statement

Beginning in 6th grade in Bradenton, and 9th grade in Venice, SCFCS students' progress in a rigorous academic environment, permeated by technology. The program utilizes demanding and innovative initiatives to establish a system that encourages independent learning, preparing students for success in a full-time college schedule beginning their junior year.

B. School Leadership Team

Leadership Team Member #1

Employee's Name

Karen Lewellen

Position Title

Head of School

Leadership Team Member #2

Employee's Name

Kristin Goddard

Position Title

Director of Curriculum and Instruction

Leadership Team Member #3

Employee's Name

Vicki Vara

Position Title

Director of Student Services and Counseling

Leadership Team Member #4

Employee's Name

Sean Sell

Position Title

ESE Coordinator

Leadership Team Member #5

Employee's Name

Thomas Shanafelt

Position Title

Behavior Specialist and Public Safety Liaison

C. Stakeholder Involvement and Monitoring

Stakeholder Involvement and SIP Development

Describe the process for involving stakeholders [including the school leadership team, teachers and school staff, parents, students (mandatory for secondary schools) and families, and business or community leaders] and how their input was used in the SIP development process. (ESEA 1114(b)(2))

Note: If a School Advisory Council is used to fulfill these requirements, it must include all required stakeholders.

The SIP is prepared by the school leadership team and shared with teachers and parents in the School Advisory Council. As a partner with the State College of Florida, Manatee-Sarasota, the school goals are shared with the Executive VP and Provost.

SIP Monitoring

Describe how the SIP will be regularly monitored for effective implementation and impact on increasing the achievement of students in meeting the state academic standards, particularly for those students with the greatest achievement gap. Describe how the school will revise the plan with stakeholder feedback, as necessary, to ensure continuous improvement. (ESEA 1114(b)(3))

The SIP goals are integrated into normal school operations, and monitored by the school leadership. State standards are continually monitored by the Director of Curriculum and Instruction. Student achievement and gaps is monitored by the Director of Student Services and Counseling, including the MTSS team with the ESE coordinator and paraprofessionals. Behavior is monitored by the Behavior Specialist.

D. Demographic Data

2024-25 STATUS (PER MSID FILE)	ACTIVE
SCHOOL TYPE AND GRADES SERVED (PER MSID FILE)	SENIOR HIGH 6-12
PRIMARY SERVICE TYPE (PER MSID FILE)	K-12 GENERAL EDUCATION
2023-24 TITLE I SCHOOL STATUS	NO
2023-24 MINORITY RATE	51.1%
2023-24 ECONOMICALLY DISADVANTAGED (FRL) RATE	47.0%
CHARTER SCHOOL	YES
RAISE SCHOOL	NO
2023-24 ESSA IDENTIFICATION *UPDATED AS OF 7/25/2024	N/A
ELIGIBLE FOR UNIFIED SCHOOL IMPROVEMENT GRANT (UNISIG)	
2023-24 ESSA SUBGROUPS REPRESENTED (SUBGROUPS WITH 10 OR MORE STUDENTS) (SUBGROUPS BELOW THE FEDERAL THRESHOLD ARE IDENTIFIED WITH AN ASTERISK)	STUDENTS WITH DISABILITIES (SWD) ENGLISH LANGUAGE LEARNERS (ELL) ASIAN STUDENTS (ASN) BLACK/AFRICAN AMERICAN STUDENTS (BLK) HISPANIC STUDENTS (HSP) MULTIRACIAL STUDENTS (MUL) WHITE STUDENTS (WHT) ECONOMICALLY DISADVANTAGED STUDENTS (FRL)
SCHOOL GRADES HISTORY <i>*2022-23 SCHOOL GRADES WILL SERVE AS AN INFORMATIONAL BASELINE.</i>	2023-24: A 2022-23: A* 2021-22: A 2020-21: 2019-20:

E. Early Warning Systems

1. Grades K-8

Current Year 2024-25

Using 2023-24 data, complete the table below with the number of students by current grade level that exhibit each early warning indicator listed:

INDICATOR	GRADE LEVEL									TOTAL
	K	1	2	3	4	5	6	7	8	
Absent 10% or more school days							4	5	7	16
One or more suspensions							5	2	3	10
Course failure in English Language Arts (ELA)							0	1	5	6
Course failure in Math							0	2	10	12
Level 1 on statewide ELA assessment							6	2	7	15
Level 1 on statewide Math assessment							1	2	0	3
Number of students with a substantial reading deficiency as defined by Rule 6A-6.053, F.A.C. (only applies to grades K-3)										0
Number of students with a substantial mathematics defined by Rule 6A-6.0533, F.A.C. (only applies to grades K-4)										0

Current Year 2024-25

Using the table above, complete the table below with the number of students by current grade level that have two or more early warning indicators:

INDICATOR	GRADE LEVEL									TOTAL
	K	1	2	3	4	5	6	7	8	
Students with two or more indicators							1	2	2	5

Current Year 2024-25

Using the table above, complete the table below with the number of students retained:

INDICATOR	GRADE LEVEL									TOTAL
	K	1	2	3	4	5	6	7	8	
Retained students: current year							0	0	0	0
Students retained two or more times							0	0	0	0

Prior Year (2023-24) As Last Reported (pre-populated)

The number of students by grade level that exhibited each early warning indicator:

INDICATOR	GRADE LEVEL									TOTAL
	K	1	2	3	4	5	6	7	8	
Absent 10% or more school days							7	5	7	19
One or more suspensions							3	5		8
Course failure in ELA							1	2		3
Course failure in Math							1	8	11	20
Level 1 on statewide ELA assessment							14	13	15	42
Level 1 on statewide Math assessment							11	10	22	43
Number of students with a substantial reading deficiency as defined by Rule 6A-6.053, F.A.C. (only applies to grades K-3)										0

Prior Year (2023-24) As Last Reported (pre-populated)

The number of students by current grade level that had two or more early warning indicators:

INDICATOR	GRADE LEVEL									TOTAL
	K	1	2	3	4	5	6	7	8	
Students with two or more indicators							5	6	5	16

Prior Year (2023-24) As Last Reported (pre-populated)

The number of students retained:

INDICATOR	GRADE LEVEL									TOTAL
	K	1	2	3	4	5	6	7	8	
Retained students: current year										0
Students retained two or more times										0

2. Grades 9-12 (optional)

Current Year (2024-25)

Using 2023-24 data, complete the table below with the number of students by current grade level that exhibit each early warning indicator listed:

INDICATOR	GRADE LEVEL				TOTAL
	9	10	11	12	
Absent 10% or more school days	10	11	0	0	21
One or more suspensions	2	4	0	0	6
Course failure in English Language Arts (ELA)	4	1	0	0	5
Course failure in Math	14	1	15	4	34
Level 1 on statewide ELA assessment	10	11			21
Level 1 on statewide Algebra assessment	4	0			4

Current Year (2024-25)

Using the table above, complete the table below with the number of students by current grade level that have two or more early warning indicators:

INDICATOR	GRADE LEVEL				TOTAL
	9	10	11	12	
Students with two or more indicators	3	3			6

Current Year (2024-25)

Using the table above, complete the table below with the number of students retained:

INDICATOR	GRADE LEVEL				TOTAL
	9	10	11	12	
Retained students: current year					0
Students retained two or more times					0

II. Needs Assessment/Data Review (ESEA Section 1114(b)(6))

A. ESSA School, District, State Comparison

Please note that the district and state averages shown here represent the averages for similar school types (elementary, middle, high school or combination schools). Each "blank" cell indicates the school had less than 10 eligible students with data for a particular component and was not calculated for the school.

Data for 2023-24 had not been fully loaded to CIMS at time of printing.

ACCOUNTABILITY COMPONENT	2024			2023			2022**		
	SCHOOL	DISTRICT†	STATE†	SCHOOL	DISTRICT†	STATE†	SCHOOL	DISTRICT†	STATE†
ELA Achievement *	78	52	55	63	44	50	75	48	51
ELA Grade 3 Achievement **									
ELA Learning Gains	72	56	57				51		
ELA Learning Gains Lowest 25%	67	54	55				43		
Math Achievement *	90	41	45	85	42	38	83	35	38
Math Learning Gains	80	44	47				67		
Math Learning Gains Lowest 25%	84	33	49				61		
Science Achievement *	82	69	68	86	64	64	83	45	40
Social Studies Achievement *	97	67	71	90	59	66	98	43	48
Graduation Rate	100	86	90	100	84	89	100	63	61
Middle School Acceleration	17			15			29	37	44
College and Career Readiness	100	69	67	100	61	65	100	66	67
ELP Progress	100	42	49	62	41	45	42		

*In cases where a school does not test 95% of students in a subject, the achievement component will be different in the Federal Percent of Points Index (FPPI) than in school grades calculation.

**Grade 3 ELA Achievement was added beginning with the 2023 calculation.

† District and State data presented here are for schools of the same type: elementary, middle, high school, or combination.

B. ESSA School-Level Data Review (pre-populated)

2023-24 ESSA FPPI		
ESSA Category (CSI, TSI or ATSI)		N/A
OVERALL FPPI – All Students	FPPI stands for Federal Percent of Points Index, a score that measures a school's academic achievement.	81%
OVERALL FPPI Below 41% - All Students	The FPPI is calculated using the Every Student Succeeds Act (ESSA), which requires states to have plans to ensure all students succeed.	No
Total Number of Subgroups Missing the Target	In Florida, the FPPI is used to identify schools for support and determine if they need to develop targeted support plans.	0
Total Points Earned for the FPPI	Schools with subgroups scoring below 42% on the FPPI must develop these plans. The FPPI is calculated by adding up the points earned for each component and dividing that sum by the total number of points available.	967
Total Components for the FPPI		12
Percent Tested		99%
Graduation Rate		100%

ESSA OVERALL FPPI HISTORY						
2023-24	2022-23	2021-22	2020-21	2019-20*	2018-19	2017-18
81%	76%	69%	74%		78%	78%

* Pursuant to Florida Department of Education Emergency Order No. 2020-EO-1 (PDF), spring K-12 statewide assessment test administrations for the 2019-20 school year were canceled and accountability measures reliant on such data were not calculated for the 2019-20 school year. In April 2020, the U.S. Department of Education provided all states a waiver to keep the same school identifications for 2019-20 as determined in 2018-19 due to the COVID-19 pandemic.

C. ESSA Subgroup Data Review (pre-populated)

2023-24 ESSA SUBGROUP DATA SUMMARY				
ESSA SUBGROUP	FEDERAL PERCENT OF POINTS INDEX	SUBGROUP BELOW 41%	NUMBER OF CONSECUTIVE YEARS THE SUBGROUP IS BELOW 41%	NUMBER OF CONSECUTIVE YEARS THE SUBGROUP IS BELOW 32%
Students With Disabilities	68%	No		
English Language Learners	68%	No		
Asian Students	86%	No		
Black/African American Students	83%	No		
Hispanic Students	78%	No		
Multiracial Students	81%	No		
White Students	81%	No		
Economically Disadvantaged Students	79%	No		

D. Accountability Components by Subgroup

Each “blank” cell indicates the school had less than 10 eligible students with data for a particular component and was not calculated for the school. (pre-populated)

2023-24 ACCOUNTABILITY COMPONENTS BY SUBGROUPS													
	ELA ACH.	GRADE 3 ELA ACH.	ELA LG	ELA LG L25%	MATH ACH.	MATH LG	MATH LG L25%	SCI ACH.	SS ACH.	MS ACCEL.	GRAD RATE 2022-23	C&C ACCEL 2022-23	ELP PROGRESS
All Students	78%		72%	67%	90%	80%	84%	82%	97%	17%	100%	100%	100%
Students With Disabilities	33%		73%		73%	80%	80%						
English Language Learners	47%		53%	55%	76%	73%	71%	67%					100%
Asian Students	88%		71%		100%	85%							
Black/African American Students	90%		83%		81%	89%		70%					
Hispanic Students	68%		63%	58%	88%	72%	78%	92%	96%	19%	100%	100%	100%
Multiracial Students	86%		62%		92%	83%							
White Students	81%		78%	74%	92%	84%	90%	75%	100%	13%	100%	100%	
Economically Disadvantaged Students	70%		69%	65%	89%	79%	83%	81%	96%	13%	100%	100%	100%

E. Grade Level Data Review – State Assessments (pre-populated)

The data are raw data and include ALL students who tested at the school. This is not school grade data. The percentages shown here represent ALL students who received a score of 3 or higher on the statewide assessments.

An asterisk (*) in any cell indicates the data has been suppressed due to fewer than 10 students tested or all tested students scoring the same.

SUBJECT	GRADE	2023-24 SPRING				
		SCHOOL	DISTRICT	SCHOOL - DISTRICT	STATE	SCHOOL - STATE
Ela	10	82%	51%	31%	53%	29%
Ela	6	80%	51%	29%	54%	26%
Ela	7	80%	50%	30%	50%	30%
Ela	8	67%	48%	19%	51%	16%
Ela	9	79%	51%	28%	53%	26%
Math	6	81%	56%	25%	56%	25%
Math	7	90%	57%	33%	47%	43%
Math	8	79%	30%	49%	54%	25%
Science	8	68%	44%	24%	45%	23%
Civics		97%	69%	28%	67%	30%
Biology		96%	68%	28%	67%	29%
Algebra		95%	54%	41%	50%	45%
Geometry		97%	51%	46%	52%	45%

III. Planning for Improvement

A. Data Analysis/Reflection (ESEA Section 1114(b)(6))

Answer the following reflection prompts after examining any/all relevant school data sources.

Most Improvement

Which data component showed the most improvement? What new actions did your school take in this area?

Data that showed the most improvement was overall achievement and growth in ELA and math.

ELA - achievement 78%, gains 72%, lowest 25% gains 67%

Math - achievement 90%, gains 80%, lowest 25% gains 84%

Lowest Performance

Which data component showed the lowest performance? Explain the contributing factor(s) to last year's low performance and discuss any trends.

Data that showed the lowest performance was science achievement for 8th grade. Overall achievement in science was 82%, but 8th grade specifically was 68% achievement.

8th grade ELA was also disappointing at 67% achievement.

Greatest Decline

Which data component showed the greatest decline from the prior year? Explain the factor(s) that contributed to this decline.

The greatest decline was 8th grade science, as last year the achievement score was 83%. 8th grade reading was low last year, and didn't change for this year at 67% achievement.

Greatest Gap

Which data component had the greatest gap when compared to the state average? Explain the factor(s) that contributed to this gap and any trends.

SCFCS performs traditionally above the state and district averages in student performance. The greatest gaps between all students and any subgroups is the overall achievement of our English Language Learners. Note the gains are typically high, but the overall passing rate may still be lower.

EWS Areas of Concern

Reflecting on the EWS data from Part I, identify one or two potential areas of concern.

Areas of concern are few, with one as the ratio between pass rates and state testing performance.

There may be a high pass rate in the class with many students still not meeting testing requirements for proficiency, noting the class may not be teaching to standards (6th grade ELA). There may be a high state testing proficiency, but the fail rate of the class is high, noting an imbalance (8th, 9th and

11th grade math).

Highest Priorities

Rank your highest priorities (maximum of 5) for school improvement in the upcoming school year.

Highest priorities include:

6th grade incoming students to meet annual progress and proficiency.

8th grade generally and its progress in science and ELA.

9th grade math classroom success and absorbing 30% new students for 2024-25.

10th grade expectations and success to promote to the dual enrollment program junior year.

Dual enrollment success in math courses generally, and more tracking and support.

B. Area(s) of Focus (Instructional Practices)

(Identified key Area of Focus that addresses the school's highest priority based on any/all relevant data sources)

Area of Focus #1

Address the school's highest priorities based on any/all relevant data sources.

Instructional Practice specifically relating to Instructional Coaching

Area of Focus Description and Rationale

Include a description of your Area of Focus, how it affects student learning, and a rationale explaining how it was identified as a crucial need from the prior year data reviewed.

The Director of Curriculum and Instruction will be working specifically on instructional coaching, as the mentor program is revisited and updated. Additionally all veteran teachers will be working with a curriculum and independent plan to improve classroom instruction and presentation of curriculum. The program is written as a Tier 1 Teaching Program, emphasizing school tenets and teacher tool box.

Measurable Outcome

Include prior year data and state the specific measurable outcome the school plans to achieve for each relevant grade level. This should be a data-based, objective outcome.

Outcomes will be specific to the teacher/class, as all teachers create an instructional goal and will use data to monitor their specific goal.

Area of Focus #2

Address the school's highest priorities based on any/all relevant data sources.

Graduation/Acceleration specifically relating to Acceleration

Area of Focus Description and Rationale

Include a description of your Area of Focus, how it affects student learning, and a rationale explaining how it was identified as a crucial need from the prior year data reviewed.

SCFCS math team will begin to create an accelerated math path for students that will identify strong students who would benefit from acceleration, while also insuring those students who enroll already accelerated are actually on level.

Measurable Outcome

Include prior year data and state the specific measurable outcome the school plans to achieve for each relevant grade level. This should be a data-based, objective outcome.

The charter is enrolling more students who have been accelerated in 5th grade. To accommodate the next course for them, advanced courses will be scheduled. Students will be successful if they are able to complete accelerated course requirements, regardless of academic entry point into the course. Teachers will monitor with formative and summative assessments.

Area of Focus #3

Address the school's highest priorities based on any/all relevant data sources.

ESSA Subgroups specifically relating to English Language Learners (ELL)

Area of Focus Description and Rationale

Include a description of your Area of Focus, how it affects student learning, and a rationale explaining how it was identified as a crucial need from the prior year data reviewed.

Area of focus includes additional strategies and supports for ELL students. ELL's were the subgroup with the lowest pass rates for state testing, although gains were high. Supports will include additional time with small group and 1:1 instruction with paraprofessionals, who recently completed professional development focused on reading. Monitoring will include assistance from the MTSS team.

Measurable Outcome

Include prior year data and state the specific measurable outcome the school plans to achieve for each relevant grade level. This should be a data-based, objective outcome.

Outcomes are measured with summative and formative assessments in the classroom, and overall progress and confidence.

IV. Positive Culture and Environment

Area of Focus #1

School Culture - focus on student engagement

Area of Focus Description and Rationale

Include a description of your Area of Focus for each relevant grade level, how it affects student learning, and a rationale explaining how it was identified as a crucial need from the prior year data reviewed.

Planning for improvement of student engagement focuses on classroom instruction. This is linked to positive culture and environment. Student engagement is increased when lesson plans have clear instructions and goals, meet the student where they are academically, include choice in learning and create a challenge to improve academic risk taking and learning.

Sarasota County Schools

STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL-VENICE



2024-25 Schoolwide Improvement Plan

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SIP Authority

Section 1001.42(18), Florida Statutes (F.S.), requires district school boards to annually approve and require implementation of a new, amended, or continuation SIP for each school in the district which has a school grade of D or F; has a significant gap in achievement on statewide, standardized assessments administered pursuant to s. 1008.22 by one or more student subgroups, as defined in the federal Elementary and Secondary Education Act (ESEA), 20 U.S.C. s. 6311(b)(2)(C)(v)(II); has not significantly increased the percentage of students passing statewide, standardized assessments; has not significantly increased the percentage of students demonstrating Learning Gains, as defined in s. 1008.34, and as calculated under s. 1008.34(3)(b), who passed statewide, standardized assessments; has been identified as requiring instructional supports under the Reading Achievement Initiative for Scholastic Excellence (RAISE) program established in s. 1008.365; or has significantly lower graduation rates for a subgroup when compared to the state's graduation rate. Rule 6A-1.098813, Florida Administrative Code (F.A.C.), requires district school boards to approve a SIP for each Department of Juvenile Justice (DJJ) school in the district rated as Unsatisfactory.

Below are the criteria for identification of traditional public and public charter schools pursuant to the Every Student Succeeds Act (ESSA) State plan:

ADDITIONAL TARGET SUPPORT AND IMPROVEMENT (ATSI)
A school not identified for CSI or TSI, but has one or more subgroups with a Federal Index below 41%.
TARGETED SUPPORT AND IMPROVEMENT (TSI)
A school not identified as CSI that has at least one consistently underperforming subgroup with a Federal Index below 32% for three consecutive years.
COMPREHENSIVE SUPPORT AND IMPROVEMENT (CSI)
<p>A school can be identified as CSI in any of the following four ways:</p> <ol style="list-style-type: none"> 1. Have an overall Federal Index below 41%; 2. Have a graduation rate at or below 67%; 3. Have a school grade of D or F; or 4. Have a Federal Index below 41% in the same subgroup(s) for 6 consecutive years.

ESEA sections 1111(d) requires that each school identified for ATSI, TSI or CSI develop a support and improvement plan created in partnership with stakeholders (including principals and other school leaders, teachers and parents), is informed by all indicators in the State’s accountability system, includes evidence-based interventions, is based on a school-level needs assessment, and identifies resource inequities to be addressed through implementation of the plan. The support and improvement plans for schools identified as TSI, ATSI and non-Title I CSI must be approved and monitored by the school district. The support and improvement plans for schools identified as Title I, CSI must be approved by the school district and Department. The Department must monitor and periodically review implementation of each CSI plan after approval.

The Department's SIP template in the Florida Continuous Improvement Management System (CIMS), <https://cims2.floridacims.org>, meets all state and rule requirements for traditional public schools and incorporates all ESSA components for a support and improvement plan required for traditional public and public charter schools identified as CSI, TSI and ATSI, and eligible schools applying for Unified School Improvement Grant (UniSIG) funds.

Districts may allow schools that do not fit the aforementioned conditions to develop a SIP using the template in CIMS.

The responses to the corresponding sections in the Department’s SIP template may address the requirements for:

1. Title I schools operating a schoolwide program (SWD), pursuant to ESSA, as amended, Section 1114(b); and
2. Charter schools that receive a school grade of D or F or three consecutive grades below C, pursuant to Rule 6A-1.099827, F.A.C. The chart below lists the applicable requirements.

SIP SECTIONS	TITLE I SCHOOLWIDE PROGRAM	CHARTER SCHOOLS
I.A: School Mission/Vision		6A-1.099827(4)(a)(1)
I.B-C: School Leadership, Stakeholder Involvement & SIP Monitoring	ESSA 1114(b)	
I.E: Early Warning System	ESSA 1114(b)(7)(A)(iii)(III)	6A-1.099827(4)(a)(2)
II.A-E: Data Review		6A-1.099827(4)(a)(2)
III.A: Data Analysis/Reflection	ESSA 1114(b)(6)	6A-1.099827(4)(a)(4)
III.B, IV: Area(s) of Focus	ESSA 1114(b)(7)(A)(i-iii)	
V: Title I Requirements	ESSA 1114(b)(2, 4-5), (7)(A)(iii)(I-V)-(B) ESSA 1116(b-g)	

Note: Charter schools that are also Title I must comply with the requirements in both columns.

Purpose and Outline of the SIP

The SIP is intended to be the primary artifact used by every school with stakeholders to review data, set goals, create an action plan and monitor progress. The Department encourages schools to use the SIP as a "living document" by continually updating, refining and using the plan to guide their work throughout the year.

I. School Information

A. School Mission and Vision

Provide the school's mission statement

To guide and mentor student achievement by equipping them to attain a high school diploma and an Associate in Arts Degree concurrently upon graduation.

Provide the school's vision statement

Beginning in 9th grade, SCFCS-Venice students progress in a rigorous academic environment, permeated by technology. The program utilizes demanding and innovative initiatives to establish a system that encourages independent learning, preparing students for success in a full-time college schedule beginning their junior year.

B. School Leadership Team

Leadership Team Member #1

Employee's Name

Dr. Karen Peck

Position Title

Head of School

Leadership Team Member #2

Employee's Name

Lorie Trzeciak

Position Title

Certified Counselor

C. Stakeholder Involvement and Monitoring

Stakeholder Involvement and SIP Development

Describe the process for involving stakeholders [including the school leadership team, teachers and school staff, parents, students (mandatory for secondary schools) and families, and business or community leaders] and how their input was used in the SIP development process. (ESEA 1114(b)(2))

Note: If a School Advisory Council is used to fulfill these requirements, it must include all required stakeholders.

Collaborating with student, teachers, staff, and parents through team meetings and School Advisory Council for input. Use of school data from previous progress monitoring tests, school report cards for students and additional data through Achieve3000 for our reading goal. Data is also incorporated from the State College of Florida leadership team.

SIP Monitoring

Describe how the SIP will be regularly monitored for effective implementation and impact on increasing the achievement of students in meeting the state academic standards, particularly for those students with the greatest achievement gap. Describe how the school will revise the plan with stakeholder feedback, as necessary, to ensure continuous improvement. (ESEA 1114(b)(3))

The SIP will be monitored regularly by all stakeholders through team meetings and the School Advisory Council. We will also use Response To Intervention (RtI) and Multi-Tiered System of Support (MTSS) as tools to complete our reading and math goals of increasing the achievement of students while meeting the state's academic standards. Monitoring will also include stakeholders from the State College of Florida leadership team and the Sarasota County School District.

D. Demographic Data

2024-25 STATUS (PER MSID FILE)	ACTIVE
SCHOOL TYPE AND GRADES SERVED (PER MSID FILE)	SENIOR HIGH 9-12
PRIMARY SERVICE TYPE (PER MSID FILE)	K-12 GENERAL EDUCATION
2023-24 TITLE I SCHOOL STATUS	NO
2023-24 MINORITY RATE	26.6%
2023-24 ECONOMICALLY DISADVANTAGED (FRL) RATE	34.1%
CHARTER SCHOOL	YES
RAISE SCHOOL	NO
2023-24 ESSA IDENTIFICATION *UPDATED AS OF 7/25/2024	N/A
ELIGIBLE FOR UNIFIED SCHOOL IMPROVEMENT GRANT (UNISIG)	
2023-24 ESSA SUBGROUPS REPRESENTED (SUBGROUPS WITH 10 OR MORE STUDENTS) (SUBGROUPS BELOW THE FEDERAL THRESHOLD ARE IDENTIFIED WITH AN ASTERISK)	ENGLISH LANGUAGE LEARNERS (ELL) HISPANIC STUDENTS (HSP) MULTIRACIAL STUDENTS (MUL) WHITE STUDENTS (WHT) ECONOMICALLY DISADVANTAGED STUDENTS (FRL)
SCHOOL GRADES HISTORY <i>*2022-23 SCHOOL GRADES WILL SERVE AS AN INFORMATIONAL BASELINE.</i>	2023-24: A 2022-23: A* 2021-22: A 2020-21: 2019-20:

II. Needs Assessment/Data Review (ESEA Section 1114(b)(6))

A. ESSA School, District, State Comparison

Please note that the district and state averages shown here represent the averages for similar school types (elementary, middle, high school or combination schools). Each "blank" cell indicates the school had less than 10 eligible students with data for a particular component and was not calculated for the school.

Data for 2023-24 had not been fully loaded to CIMS at time of printing.

ACCOUNTABILITY COMPONENT	2024			2023			2022**		
	SCHOOL	DISTRICT†	STATE†	SCHOOL	DISTRICT†	STATE†	SCHOOL	DISTRICT†	STATE†
ELA Achievement *	76	59	55	83	58	50	89	60	51
ELA Grade 3 Achievement **									
ELA Learning Gains	61	53	57				62		
ELA Learning Gains Lowest 25%	63	48	55				73		
Math Achievement *	78	55	45	83	49	38	92	43	38
Math Learning Gains	55	54	47				55		
Math Learning Gains Lowest 25%	60	46	49						
Science Achievement *	82	76	68	93	73	64	98	56	40
Social Studies Achievement *		76	71		75	66		50	48
Graduation Rate	100	90	90	100	89	89	100	71	61
Middle School Acceleration								45	44
College and Career Readiness	100	75	67	100	74	65	100	74	67
ELP Progress		51	49		55	45			

*In cases where a school does not test 95% of students in a subject, the achievement component will be different in the Federal Percent of Points Index (FPPI) than in school grades calculation.

**Grade 3 ELA Achievement was added beginning with the 2023 calculation.

† District and State data presented here are for schools of the same type: elementary, middle, high school, or combination.

B. ESSA School-Level Data Review (pre-populated)

2023-24 ESSA FPPI		
ESSA Category (CSI, TSI or ATSI)		N/A
OVERALL FPPI – All Students	FPPI stands for Federal Percent of Points Index, a score that measures a school's academic achievement. The FPPI is calculated using the Every Student Succeeds Act (ESSA), which requires states to have plans to ensure all students succeed.	75%
OVERALL FPPI Below 41% - All Students		No
Total Number of Subgroups Missing the Target	In Florida, the FPPI is used to identify schools for support and determine if they need to develop targeted support plans. Schools with subgroups scoring below 42% on the FPPI must develop these plans. The FPPI is calculated by adding up the points earned for each component and dividing that sum by the total number of points available.	0
Total Points Earned for the FPPI		675
Total Components for the FPPI		9
Percent Tested		99%
Graduation Rate		100%

ESSA OVERALL FPPI HISTORY						
2023-24	2022-23	2021-22	2020-21	2019-20*	2018-19	2017-18
75%	92%	84%				

* Pursuant to Florida Department of Education Emergency Order No. 2020-EO-1 (PDF), spring K-12 statewide assessment test administrations for the 2019-20 school year were canceled and accountability measures reliant on such data were not calculated for the 2019-20 school year. In April 2020, the U.S. Department of Education provided all states a waiver to keep the same school identifications for 2019-20 as determined in 2018-19 due to the COVID-19 pandemic.

C. ESSA Subgroup Data Review (pre-populated)

2023-24 ESSA SUBGROUP DATA SUMMARY				
ESSA SUBGROUP	FEDERAL PERCENT OF POINTS INDEX	SUBGROUP BELOW 41%	NUMBER OF CONSECUTIVE YEARS THE SUBGROUP IS BELOW 41%	NUMBER OF CONSECUTIVE YEARS THE SUBGROUP IS BELOW 32%
English Language Learners	74%	No		
Hispanic Students	67%	No		
Multiracial Students	69%	No		
White Students	77%	No		
Economically Disadvantaged Students	67%	No		
2022-23 ESSA SUBGROUP DATA SUMMARY				
ESSA SUBGROUP	FEDERAL PERCENT OF POINTS INDEX	SUBGROUP BELOW 41%	NUMBER OF CONSECUTIVE YEARS THE SUBGROUP IS BELOW 41%	NUMBER OF CONSECUTIVE YEARS THE SUBGROUP IS BELOW 32%
Hispanic Students	70%	No		
White Students	94%	No		
Economically Disadvantaged	88%	No		

D. Accountability Components by Subgroup

Each “blank” cell indicates the school had less than 10 eligible students with data for a particular component and was not calculated for the school. (pre-populated)

2023-24 ACCOUNTABILITY COMPONENTS BY SUBGROUPS													
	ELA ACH.	GRADE 3 ELA ACH.	ELA LG	ELA LG L25%	MATH ACH.	MATH LG	MATH LG L25%	SCI ACH.	SS ACH.	MS ACCEL.	GRAD RATE 2022-23	C&C ACCEL 2022-23	ELP PROGRESS
All Students	76%		61%	63%	78%	55%	60%	82%			100%	100%	
English Language Learners	55%		50%		90%			100%					
Hispanic Students	75%		50%		73%	45%		91%					
Multiracial Students	67%		60%		77%			70%					
White Students	77%		64%	65%	79%	59%	69%	82%			100%	100%	
Economically Disadvantaged Students	66%		55%	69%	75%	61%		76%					

E. Grade Level Data Review – State Assessments (pre-populated)

The data are raw data and include ALL students who tested at the school. This is not school grade data. The percentages shown here represent ALL students who received a score of 3 or higher on the statewide assessments.

An asterisk (*) in any cell indicates the data has been suppressed due to fewer than 10 students tested or all tested students scoring the same.

2023-24 SPRING						
SUBJECT	GRADE	SCHOOL	DISTRICT	SCHOOL - DISTRICT	STATE	SCHOOL - STATE
Ela	10	79%	59%	20%	53%	26%
Ela	9	72%	58%	14%	53%	19%
Biology		82%	74%	8%	67%	15%
Algebra		50%	63%	-13%	50%	0%
Geometry		89%	64%	25%	52%	37%
2023-24 FALL						
SUBJECT	GRADE	SCHOOL	DISTRICT	SCHOOL - DISTRICT	STATE	SCHOOL - STATE
Algebra						<i>* data suppressed due to fewer than 10 students or all tested students scoring the same.</i>

III. Planning for Improvement

A. Data Analysis/Reflection (ESEA Section 1114(b)(6))

Answer the following reflection prompts after examining any/all relevant school data sources.

Most Improvement

Which data component showed the most improvement? What new actions did your school take in this area?

All of SCFCS Venice data components remained higher than the district and state averages. English Language Arts (ELA) was 76% pass rate to the district's 59% on the state assessment. Math was 78% to the district's 55%. There was a higher percentage of students with a passing score, but also a high rate of competency in the learning gains, especially of those in the academically lowest quartile.

Lowest Performance

Which data component showed the lowest performance? Explain the contributing factor(s) to last year's low performance and discuss any trends.

Overall, there has been a decline in the pass rate when the SCFCS-Venice charter compares it against itself. Its first scores were extremely high, with ELA at 89% achievement and math at 92%, for example in 2022. In 2024, the overall student proficiency declined with ELA at 76% and math at 78%. The scores the first year were exceptionally high, and difficult to maintain year after year in a growing school. The class size has also nearly doubled as enrollment has increased from 2022, increasing the student to teacher ratio. Another factor in ELA is the change in testing platform to the Progress Monitoring model last fall.

Greatest Decline

Which data component showed the greatest decline from the prior year? Explain the factor(s) that contributed to this decline.

The Algebra scores significantly declined in 2024. Looking at the make up of this score, 32% scored a level 2 out of 5 and 16% scored a level 1 out of 5 on the end of course exam (EOC). The combined math achievement was still high, however, with 78% pass rate, just down from 83% the year previously.

Greatest Gap

Which data component had the greatest gap when compared to the state average? Explain the factor(s) that contributed to this gap and any trends.

All of SCFCS Venice data components were higher than the state average. Our lowest score was 9th grade ELA at 76% which, compared to the state average is 21% higher.

EWS Areas of Concern

Reflecting on the EWS data from Part I, identify one or two potential areas of concern.

Overall goals to again reach the highest percentage of passing rate from the first year. A focus on support in Algebra will be part of the 2024-25 school goal. Regarding subgroups, professional development focused on the two lowest groups - English Language Learners and Economically Disadvantaged students - will be part of the year's goals for differentiation and support. The PD presentations and teacher classwork with Universal Design for Learning began in September, with resources to assist both groups.

Highest Priorities

Rank your highest priorities (maximum of 5) for school improvement in the upcoming school year.

1. Increase ELA scores from 76% to 79%.
2. Increase Math scores from 78% to 81%
3. Increase parent communication
4. Focus on professional development

B. Area(s) of Focus (Instructional Practices)

(Identified key Area of Focus that addresses the school's highest priority based on any/all relevant data sources)

Area of Focus #1

Address the school's highest priorities based on any/all relevant data sources.

Instructional Practice specifically relating to ELA

Area of Focus Description and Rationale

Include a description of your Area of Focus, how it affects student learning, and a rationale explaining how it was identified as a crucial need from the prior year data reviewed.

Increase ELA achievement

Reading scores will be monitored by Achieve 3000 Lexile scores and progress monitoring state testing. Response to Intervention process will be used for students who have below grade level Lexile scores. Achieve3000 is a web based platform and used as a tool in addition to classroom assessments to remediate and advance reading comprehension and to provide data to teachers to monitor students reading level.

Measurable Outcome

Include prior year data and state the specific measurable outcome the school plans to achieve for each relevant grade level. This should be a data-based, objective outcome.

Increase ELA achievement from 76% to 79% on progress monitoring testing 3 (PM3).

Monitoring

Describe how this Area of Focus will be monitored for the desired outcome. Include a description of how ongoing monitoring will impact student achievement outcomes.

ELA teachers will implement additional reading strategies to improve students' reading comprehension skills and to foster a deeper understanding of content to improve FAST reading scores. Academic coaches will monitor student achievement outcomes.

Area of Focus #2

Address the school's highest priorities based on any/all relevant data sources.

Instructional Practice specifically relating to Math

Area of Focus Description and Rationale

Include a description of your Area of Focus, how it affects student learning, and a rationale explaining how it was identified as a crucial need from the prior year data reviewed.

Of the students who completed the Algebra EOC, non passing scores of level 1 and 2 comprised 48% of the students. The Math curriculum team will identify students who under performed in the previous year in August to begin remediation and review to rebuild foundations and assist in the absorption of new materials. IXL is a web based program that encourages repetition and review, as well as other web-based remediation sites, such as Khan Academy.

Measurable Outcome

Include prior year data and state the specific measurable outcome the school plans to achieve for each relevant grade level. This should be a data-based, objective outcome.

The overall math goal is to increase the whole school pass rate percentage to 81%. The goal for Algebra is to increase the pass rate to the previous year's score of 88%.

Monitoring

Describe how this Area of Focus will be monitored for the desired outcome. Include a description of how ongoing monitoring will impact student achievement outcomes.

Math focus will be monitored by the math curriculum team, through early assessment and formative and summative testing. There will be additional remediation with online software, and support through after school and peer tutoring.

IV. Positive Culture and Environment

Area of Focus #1

Communication to stakeholders

Area of Focus Description and Rationale

Include a description of your Area of Focus for each relevant grade level, how it affects student learning, and a rationale explaining how it was identified as a crucial need from the prior year data reviewed.

The area of focus, as a priority from the recent accreditation review, will be a more thoughtful communication to parents in two ways. First is regarding the steps and academic requirements to meet criteria for graduation. The program is a simple idea to earn an AA upon graduation, but the many steps to get there can be complicated. Parents, and students, should have a clear communication pathway of all the steps, in order, to qualify for dual enrollment, and then meet the expectations of the college and preparations for a plan following graduation.

The second item related to increased communication is a response to parents who are not aware of the accommodations or academic plans created for students to be successful. In an effort to outline student support in the classroom, teachers will be more proactive in reiterating how they have adjusted curriculum or learning goals to meet student needs.

Measurable Outcome

Include prior year data and state the specific measurable outcome the school plans to achieve for each relevant grade level. This should be a data-based, objective outcome.

Measurable outcomes:

Creation of a student handbook and annual communication plan.

Update to the website/handbook outlining the many steps to meet dual enrollment criteria and the goals during junior and senior year.

Evidence of increase parent communication for students who may be struggling in coursework, and the teacher/student response.

Area of Focus #2

Area of Focus Description and Rationale

Include a description of your Area of Focus for each relevant grade level, how it affects student learning, and a rationale explaining how it was identified as a crucial need from the prior year data reviewed.

While professional learning is available for teachers (conferences, district courses, curriculum and coaching meetings), there is not time for targeted review of curriculum goals and presentation, purpose, effectiveness of preparation for college readiness and/or opportunity for individual thesis for their action research.

Measurable Outcome

Include prior year data and state the specific measurable outcome the school plans to achieve for each relevant grade level. This should be a data-based, objective outcome.

Leadership will create a goal-orientated professional development schedule, that may run more than one year, then teachers may have collaborative time to address specific subject areas every year. Leadership will continue to develop relationships with the college faculty, beyond the scope of student support, which will assist the Collegiate School teachers with professional development on college readiness.

**State College of Florida Collegiate
Schools, Bradenton Campus**

**Basic Financial Statements and
Supplemental Information**

**For the year ended
June 30, 2024**

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American Institute of
Certified Public
Accountants

Florida Institute of
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Accountants

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
State College of Florida Collegiate Schools, Bradenton Campus
Bradenton, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund, of State College of Florida Collegiate Schools, Bradenton Campus (the "Charter School"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Charter School's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund, and the aggregate remaining fund information of the Charter School as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows if thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Charter School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 1, the financial statements of the Charter School are intended to present the financial position, and the changes in financial position, of only that portion of the governmental activities, and each major fund of the State College of Florida that is attributable to the transactions of the Charter School. They do not purport to, and do not, present fairly the financial position of the State College of Florida, as of June 30, 2024, the changes in its financial position, or, where applicable, its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of Management for the Financial Statements (continued)

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Charter School's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Charter School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4–8 and 28–30 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 20, 2024, on our consideration of the Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control over financial reporting and compliance.

Moss, Krusick & Associates, LLC

Winter Park, Florida
September 20, 2024

Management's Discussion and Analysis

Management's discussion and analysis (MD&A) provides an overview of the financial position and activities of the State College of Florida Collegiate School, Bradenton Campus (the "Charter School") for the fiscal years ended June 30, 2024 and 2023. This discussion has been prepared by management and the information contained in the MD&A is intended to highlight significant transactions, events and conditions, and should be read in conjunction with the Charter School's financial statements and notes thereto. Responsibility for the completeness and fairness of this information rests with the Charter School's management. This discussion and analysis contain financial activities of the Charter School as a restricted fund of the State College of Florida, Manatee-Sarasota (the "College").

FINANCIAL HIGHLIGHTS

For the year ended June 30, 2024, the Charter School's revenues exceeded expenses by \$504,382 resulting in an ending net position balance of \$4,514,926. The Charter School conducted operations for the 2023-2024 academic year with revenues of \$5,639,541.

For the year ended June 30, 2023, the Charter School's revenues exceeded expenses by \$327,697 resulting in an ending net position balance of \$4,010,544. The Charter School conducted operations for the 2022-2023 academic year with revenues of \$4,994,953.

OVERVIEW OF THE FINANCIAL STATEMENTS

The Charter School's basic financial statements consists of three components:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

The Charter School is a public charter school sponsored by the School District of Manatee County, Florida. The initial charter was effective until June 30, 2015 and was renewed during 2015 until June 30, 2030. It is organized pursuant to Section 1002.33, Florida Statutes, and is governed by the District Board of Trustees of the State College of Florida, Manatee-Sarasota, who are appointed by the Governor of the State of Florida and confirmed by the Senate in regular session.

The Charter School is operated by the College and is housed on the College's Bradenton Campus. It is designed to provide students with the opportunity to graduate simultaneously with a high school diploma and an Associate in Arts (AA) degree. Students will explore their potential, discover the importance of higher education, and receive personalized attention in a close-knit school setting.

The Charter School is recognized as a separate restricted fund in the accounting system of the College. The State of Florida Auditor General's Office audits the College's financial statements. The College adheres to internal control procedures contained in the Board of Trustees Rules and the Accounting Manual of the Florida College System. As a restricted fund of the College, the Charter School is subject to the same internal control procedures as the College, and in addition, to the standards contained in the Financial and Program Cost Accounting and Reporting for Florida Schools (Red Book) and other stipulated guidelines for Charter Schools.

Government-Wide Financial Statements

The government-wide financial statements provide both short-term and long-term information about the Charter School's overall financial condition in a manner similar to those of a private sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the primary government presented on the accrual basis of accounting.

Government-Wide Financial Statements (continued)

The statement of net position provides information about the Charter School's financial position, its assets and liabilities, using an economic resources measurement focus. The difference between the assets and liabilities, the net position, is a measure of the financial health of the Charter School. The statement of activities presents information about the change in the Charter School's net position, the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the Charter School's financial health is improving or deteriorating.

All of the Charter School's activities and services are reported in the government-wide financial statements as governmental activities. The Charter School's governmental activities include instruction, student support services, instructional support services, administrative support, facility maintenance, and student transportation services. Revenues for current operations are received primarily from the Sponsor pursuant to the funding provisions included in the charter.

Fund Financial Statements

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Charter School uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the Charter School's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity wide perspective contained in the government-wide statements. All of the operations of the Charter School are presented in governmental funds only.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the governmental funds utilize a spendable financial resources measurement focus rather than the economic resources measurement focus found in the government-wide financial statements. The financial resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year.

The governmental fund statements provide a detailed short-term view that may be used to evaluate the Charter School's near-term financing requirements. This short-term view is useful when compared to the long-term view presented as governmental activities in the government-wide financial statements. To facilitate this comparison, both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds to governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the Charter School's governmental funds. The Charter School's major funds are the General Fund, Grant Special Revenue Funds, and Capital Project Fund.

The Charter School adopts an annual appropriated budget for its governmental funds.

Custodial Fund: Custodial fund is used to report assets held in a fiduciary capacity for the benefit of external parties, such as parent teacher organization. Custodial fund is not reflected in the government-wide statements because the resources are not available to support the Charter School's own programs. In its fiduciary capacity, the Charter School is responsible for ensuring that the assets reported in these funds are used only for their intended purposes.

Notes to Financial Statements

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following is a summary of the Charter School's net position as of June 30.

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash and cash equivalents	\$ 3,443,398	\$ 3,289,666
Accounts receivable	203,363	136,817
Capital assets, nondepreciable	73,507	-
Capital assets, net of accumulated depreciation	1,109,434	1,115,016
Right of use asset	2,466,962	2,725,106
Total assets	<u>7,296,664</u>	<u>7,266,605</u>
LIABILITIES		
Accounts payable	5,213	64,403
Accrued wages and benefits	127,856	236,284
Financed purchase obligation - current	33,197	75,002
Financed purchase obligation - noncurrent	-	33,197
Right of use liability - current	268,313	258,144
Right of use liability - noncurrent	2,198,649	2,466,962
Compensated absences - current	11,881	9,765
Compensated absences - noncurrent	136,629	112,304
Total liabilities	<u>2,781,738</u>	<u>3,256,061</u>
NET POSITION		
Net investment in capital assets	1,149,744	1,006,817
Restricted	740,942	744,501
Unrestricted	2,624,240	2,259,226
Total net position	<u>\$ 4,514,926</u>	<u>\$ 4,010,544</u>

The restricted portion of the net position represents resources that are subject to restrictions on how they may be used. Unrestricted net position may be used to meet the Charter School's ongoing obligations to students, employees, and creditors.

The Charter School's 2024 net position increased by \$504,382. This increase is primarily due to increasing per student funding and operating expenses from the prior year.

The key elements of the changes in the Charter School's net position for the fiscal years ended June 30, are as follows:

	<u>2024</u>	<u>2023</u>
Revenues:		
Federal through state and local	\$ 406,410	\$ 302,339
Florida education finance program	4,423,252	4,178,659
Other state revenue	126,182	11,444
Charter school capital outlay	280,832	257,150
School district local sales tax	233,867	60,718
Dues and donations	51,920	104,818
Interest earnings	117,078	79,825
Total revenues	<u>5,639,541</u>	<u>4,994,953</u>
Expenses:		
Instruction	3,004,340	2,715,876
Student support services	125,480	126,686
Instruction and curriculum development services	-	(7,436)
Instructional staff training services	2,933	18,693
Instruction-related technology	144,298	116,478
School administration	778,965	753,459
Facilities acquisition	471,945	101,770
Fiscal services	61,034	84,359
Food services	54,708	55,846
Central services	228	876
Student transportation services	226,716	235,633
Operation of plant	262,286	460,964
Administrative technology services	2,226	4,052
Total expenses	<u>5,135,159</u>	<u>4,667,256</u>
Change in net position	504,382	327,697
Net position - beginning	<u>4,010,544</u>	<u>3,682,847</u>
Net position - ending	<u>\$ 4,514,926</u>	<u>\$ 4,010,544</u>

The largest revenue source is the funds received by the School District (78%). The primary source of these funds comes from the State of Florida and flows through the School District on behalf of the Charter School. Revenues from state sources for current operations are primarily received through the Florida Education Finance Program (FEFP) funding formula. The FEFP formula utilizes student enrollment data and is designed to maintain equity in funding across all Florida school districts including Charter Schools. Other significant state revenues from that flow through the school district are primarily for acquisition, construction, leasing, and maintenance of educational facilities. These revenues accounted for \$280,832 or 5%. Other significant funding includes revenues from operating grants and contributions, which amount to \$406,410, or 7% of all revenue.

The Charter School's State appropriations fluctuate with changes in enrollment; there was a 8% decrease in enrollment of approximately 36 FTE.

FINANCIAL ANALYSIS OF THE CHARTER SCHOOL'S FUNDS

Major Governmental Funds

The General Fund is the chief operating fund of the Charter School. At the end of the current fiscal year, unassigned fund balance is \$2,734,464.

The Grant Special Revenue Fund is a fund restricted for the use of operational Federal, State, and Local grants. Fund Balance at the end of the current fiscal year is \$38,286.

The Capital Project Fund has a total fund balance of \$740,942, all of which is restricted for the acquisition, construction, leasing, and maintenance of capital assets.

GENERAL FUND BUDGETARY HIGHLIGHTS

Budget revisions are due primarily to changes in estimated State funding levels and corresponding adjustments to planned expenditures to ensure maintenance of an adequate fund balance. Actual revenues are \$38,019 or 0.8% more than the budgeted amount. Actual expenditures are \$189,794 less than the budgeted amount.

ECONOMIC FACTORS THAT WILL AFFECT THE FUTURE

The Charter School's economic condition is closely tied to that of the State of Florida. It is expected that the Charter School will continue to maintain its present level of services and financial health. The initial contract between the School District of Manatee County, Florida, and the District Board of Trustees of State College of Florida, Manatee-Sarasota was five (5) years and this contract was renewed by mutual written agreement of the parties, pursuant to Florida law, in 2014-2015 for fifteen (15) years. The Charter School opened with 6th and 7th grades and 132 students in 2010. The Charter School was fully enrolled in grades 6-12 and graduated its first class of seniors in 2014. The charter agreement specified a maximum of 540 seats; however, with the designation of a high-performing charter school from the Commission of the Florida Department of Education, Pam Stewart, this allows for a 15% increase in enrollment. At this time, enrollment is approximately 504 students. Every year since its opening, the Charter School has earned an "A" grade from the Florida Department of Education, with the exception of the 2019-20 academic year, when no grades were given due to COVID-19 pandemic. The Charter School is confident that it can maintain this excellent standard as it continues to grow and provide an alternative educational opportunity for the community.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of finances for those who may be interested. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Vice President for Finance and Administrative Services, State College of Florida, Manatee-Sarasota, 5840 26th Street West, Bradenton, Florida 34207.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - BRADENTON
CAMPUS
A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA**

STATEMENT OF NET POSITION

June 30, 2024

		Governmental Activities
ASSETS		
Cash and cash equivalents	\$	3,443,398
Accounts receivable		203,363
Capital assets:		
Non-depreciable capital assets		73,507
Depreciable capital assets, net		1,109,434
Right of use asset		2,466,962
Total assets	\$	<u>7,296,664</u>
LIABILITIES AND NET POSITION		
Liabilities:		
Accounts payable	\$	5,213
Accrued wages and benefits		127,856
Financed purchase obligation - current		33,197
Right of use liability - current		268,313
Right of use liability - noncurrent		2,198,649
Compensated absences - current		11,881
Compensated absences - noncurrent		136,629
Total liabilities		<u>2,781,738</u>
Net Position:		
Net investment in capital assets		1,149,744
Restricted - capital projects		740,942
Unrestricted		2,624,240
Total net position		<u>4,514,926</u>
Total liabilities and net position	\$	<u>7,296,664</u>

The accompanying notes are an integral part of these financial statements.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - BRADENTON CAMPUS
A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA**

STATEMENT OF ACTIVITIES

Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues		Net Revenue (Expense) and Changes in Net Position
		Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:				
Instruction	\$ 3,004,340	\$ 406,410	\$ -	\$ (2,597,930)
Student support services	125,480	-	-	(125,480)
Instructional staff training services	2,933	-	-	(2,933)
Instruction-related technology	144,298	-	-	(144,298)
School administration	778,965	-	14,560	(764,405)
Facilities acquisition	471,945	-	626,321	154,376
Fiscal services	61,034	-	-	(61,034)
Food services	54,708	-	-	(54,708)
Central services	228	-	-	(228)
Student transportation services	226,716	-	-	(226,716)
Operation of plant	262,286	-	-	(262,286)
Administrative technology services	2,226	-	-	(2,226)
Total governmental activities	<u>\$ 5,135,159</u>	<u>\$ 406,410</u>	<u>\$ 640,881</u>	<u>(4,087,868)</u>
General revenues:				
State through School Board of Manatee County				4,423,252
Due and donations				51,920
Unrestricted investment earnings				117,078
Total general revenues				<u>4,592,250</u>
Change in net position				504,382
Net position at July 1, 2023				4,010,544
Net position at June 30, 2024				<u>\$ 4,514,926</u>

The accompanying notes are an integral part of these financial statements.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - BRADENTON CAMPUS
A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA**

BALANCE SHEET - GOVERNMENTAL FUNDS

June 30, 2024

	General Fund	Grant Special Revenue Fund	Capital Project Fund	Total
ASSETS				
Cash and cash equivalents	\$ 2,679,693	\$ 11,445	\$ 752,260	\$ 3,443,398
Accounts receivable	844	202,519	-	203,363
Due from other funds	173,797	-	-	173,797
Total assets	<u>\$ 2,854,334</u>	<u>\$ 213,964</u>	<u>\$ 752,260</u>	<u>\$ 3,820,558</u>
LIABILITIES				
Accounts payable	\$ 3,461	\$ -	\$ 1,752	\$ 5,213
Accrued wages and benefits	116,409	11,447	-	127,856
Due to other funds	-	164,231	9,566	173,797
Total liabilities	<u>119,870</u>	<u>175,678</u>	<u>11,318</u>	<u>306,866</u>
FUND BALANCES				
Restricted	-	-	740,942	740,942
Unassigned	2,734,464	38,286	-	2,772,750
Total fund balances	<u>2,734,464</u>	<u>38,286</u>	<u>740,942</u>	<u>3,513,692</u>
Total liabilities and fund balances	<u>\$ 2,854,334</u>	<u>\$ 213,964</u>	<u>\$ 752,260</u>	<u>\$ 3,820,558</u>

The accompanying notes are an integral part of these financial statements.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - BRADENTON CAMPUS
A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA**

**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION**

June 30, 2024

Fund balances - total governmental funds	\$ 3,513,692
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	1,182,941
Compensated absences are not due and payable in the current period; therefore, are not reported in the fund statements.	(148,510)
Right of use asset used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	2,466,962
Right of use liability are not due and payable in the current period and, therefore, are not reported in the governmental funds.	(2,466,962)
Financed purchase obligations are not due and payable in the current period and, therefore, are not reported in the governmental funds.	<u>(33,197)</u>
Net position of governmental activities	<u><u>\$ 4,514,926</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - BRADENTON CAMPUS
A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA**

**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION**

Year Ended June 30, 2024

	General Fund	Grant Special Revenue Fund	Capital Outlay Fund	Total Governmental Funds
Revenues				
Federal sources:				
Federal through state and local	\$ -	\$ 383,724	\$ -	\$ 383,724
State sources:				
Florida education finance program	4,423,252	-	-	4,423,252
Other state revenues	14,560	22,686	111,622	148,868
Charter school capital outlay	-	-	280,832	280,832
Local sources:				
School district local sales tax	-	-	233,867	233,867
Dues and donations	51,920	-	-	51,920
Interest earnings	117,078	-	-	117,078
Total revenues	<u>4,606,810</u>	<u>406,410</u>	<u>626,321</u>	<u>5,639,541</u>
Expenditures				
Instruction	2,473,654	368,124	-	2,841,778
Student support services	125,480	-	-	125,480
Instructional staff training services	2,933	-	-	2,933
Instruction-related technology	144,298	-	-	144,298
School administration	778,965	-	-	778,965
Facilities acquisition and construction	28,631	-	443,314	471,945
Fiscal services	61,034	-	-	61,034
Food services	54,708	-	-	54,708
Central services	228	-	-	228
Student transportation services	226,716	-	-	226,716
Operation of plant	262,286	-	-	262,286
Administrative technology services	2,226	-	-	2,226
Debt service:				
Principal	77,459	-	-	77,459
Interest	6,387	-	-	6,387
Other capital outlay expenditures	8,636	-	186,566	195,202
Total expenditures	<u>4,253,641</u>	<u>368,124</u>	<u>629,880</u>	<u>5,251,645</u>
Net change in fund balances	353,169	38,286	(3,559)	387,896
Fund balances at July 1, 2023	2,381,295	-	744,501	3,125,796
Fund balances at June 30, 2024	<u>\$ 2,734,464</u>	<u>\$ 38,286</u>	<u>\$ 740,942</u>	<u>\$ 3,513,692</u>

The accompanying notes are an integral part of these financial statements.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - BRADENTON CAMPUS
A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES**

June 30, 2024

Excess of revenues over expenditures - total governmental funds \$ 387,896

Amounts reported for governmental activities in the statement of activities are different because:

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for the compensated absences. This is the net amount of compensated absences used (earned) in excess of the amount earned (paid) in the current period (26,440)

Capital assets are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense in the current period. The difference is comprised of:

Capital asset additions	195,203	
Depreciation expense	<u>(127,284)</u>	67,919

The issue of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes current financial resources of governmental funds. Neither transaction has an effect on net position. The difference is comprised of:

Principal payments	<u>75,007</u>
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Change in net position of governmental activities \$ 504,382

The accompanying notes are an integral part of these financial statements.

STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - BRADENTON CAMPUS
A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA

STATEMENT OF FIDUCIARY NET POSITION

June 30, 2024

ASSETS	<u>Custodial Fund</u>
Cash	\$ 18,551
Total assets	<u>\$ 18,551</u>
FIDUCIARY NET POSITION	
Restricted for:	
Individuals and organizations	\$ 18,551
Total net fiduciary position	<u>\$ 18,551</u>

The accompanying notes are an integral part of these financial statements.

STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - BRADENTON
CAMPUS

A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

Year Ended June 30, 2024

	<u>Custodial Fund</u>
ADDITIONS	
Membership dues and donations	\$ 28,524
Total additions	<u>28,524</u>
DEDUCTIONS	
Restricted for:	
PTO event expenses	17,138
Total deductions	<u>17,138</u>
Change in fiduciary net position	11,386
Fiduciary net position - beginning	7,165
Fiduciary net position - ending	<u>\$ 18,551</u>

The accompanying notes are an integral part of these financial statements.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL – BRADENTON CAMPUS
A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA**

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Reporting entity

The State College of Florida Collegiate School (the “Charter School”) is a restricted fund of State College of Florida, Manatee-Sarasota (the “College”). As such, the financial statements of the Charter School are intended to present the financial position, the changes in financial position of only that portion of the activities of the College that is attributable to the Charter School. The general operating rules of the Charter School are contained in Section 1002.33, Florida Statutes. The Charter School operates under a charter with the sponsoring school district, the School District of Manatee County, Florida (the “Sponsor”). The initial charter was renewed in 2015 and is effective through June 30, 2030. The charter may be renewed pursuant to Section 1002.33, Florida Statutes, for such duration as may be established by mutual written consent of the parties and by successful completion of the renewal process. At the end of the term of the charter, the Sponsor is required to notify the Charter School in writing at least 90 days prior to the charter’s expiration. During the term of the charter, the Sponsor may also terminate the charter if good cause is shown. The Charter School shall notify the Sponsor in writing at least 90 days prior to the expiration of the charter as to its intent to renew or not renew.

2. Basis of Presentation

The financial statements of the Charter School have been prepared in conformity with accounting principles generally accepted in the United States of America as applicable to state and local governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles in the United States of America. The more significant of the Charter School’s accounting policies are described below.

3. Government-Wide Financial Statements

The government-wide financial statements, including the statement of net position and the statement of activities, present information about the Charter School as a whole. These statements include the nonfiduciary financial activity of the Charter School and report only governmental activities as the Charter School does not engage in any business type activities.

The government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the Charter School’s governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Program revenues include grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the Charter School.

4. Fund Financial Statements

The fund financial statements report detailed information about the Charter School in the governmental and custodial funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type.

STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL – BRADENTON CAMPUS
A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4. Fund financial statements (continued)

Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, a reconciliation is presented with each of the governmental fund financial statements.

The Charter School reports the following major governmental funds:

General Fund - to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.

Grant Special Revenue Funds – to account for financial resources that are provided by Federal grants, and are restricted to be expended for specific purposes.

Capital Project Fund – to account for financial resources that are to be used for educational capital outlay needs, including new construction, renovation and remodeling projects, financing right to use assets for school buildings.

Additionally, the Charter School reports the following custodial fund type:

Custodial Fund – to account for resources of the school internal funds which are used to administer monies collected in connection with parent-teacher organization fund-raisers.

5. Basis of Accounting

Basis of accounting refers to when revenues, expenses and related assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it related to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide and fiduciary fund financial statements are prepared using the economic resources measurement focus and accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows.

The governmental fund financial statements are prepared using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Charter School considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgements, postemployment healthcare benefits, and compensated absences, which are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL – BRADENTON CAMPUS
A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA**

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

6. Cash and Cash Equivalents

Amounts reported as cash consist of cash on hand and cash in demand deposit accounts. Cash deposits of the Charter School are held by banks qualified as public depositories under Florida law. All such deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida’s multiple financial institution collateral pool required by Chapter 280, Florida Statutes.

Further discussion of cash and cash equivalents are continued in Note 2.

7. Capital Assets

The Charter School uses the policies of the College for capitalization and depreciation. The Charter School has a capitalization threshold of \$5,000 for tangible personal property and \$25,000 for improvements other than buildings. All capital assets are depreciated using the straight-line method over their estimated useful lives. Capital assets are depreciated using group depreciation and the straight-line method over the following useful lives of the asset group:

Asset Class	Estimated Useful Lives (years)
Other structures and improvements	40
Furniture	7
Vehicles, office machines, educational equipment	5
Computer equipment	3

Current year information relative to changes in capital assets is described in a subsequent note.

8. Leases

The Charter School is a lessee for an office lease. The Charter School recognizes a lease liability and an intangible right-to-use lease asset (lease-asset) in the government-wide financial statements. At the commencement of a lease, the Charter School initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of the lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the useful life.

9. Net Position

Net position represents the difference between assets and liabilities. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through enabling legislation or through external restrictions imposed by creditors, grantors, laws, or regulations.

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NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

9. Net Position (continued)

Net position not reported as net investment in capital assets or restricted reported as unrestricted net position. When both restricted and unrestricted amounts of net position are available for use for expenses incurred, it is the Charter School's policy to use restricted amounts first and then unrestricted amounts as they are needed.

10. Fund Balance

The Charter School follows the provisions of Governmental Accounting Standards Board (GASB) Statement No. 54, "*Fund Balance Reporting and Governmental Fund Type Definitions*". Accordingly, in the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the Charter School is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balance is reported in five components: non-spendable, restricted, committed, assigned, and unassigned.

Non-Spendable Fund Balance – Amounts that are (a) not in spendable form or (b) legally or contractually required to be maintained intact. "Not in spendable form" includes items that are not expected to be converted to cash (such as inventories and prepaid amounts) and items resale, the corpus (or principal) of a permanent fund is an example of an amount that is legally or contractually required to be maintained intact. Non-spendable fund balance was zero in the general fund as of June 30, 2024.

Restricted Fund Balance – Amounts that can be spent only for specific purposes stipulated by (a) external resource providers such as creditors (by debt covenants), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. Restricted fund balance consists of \$740,942 in the capital project fund as of June 30, 2024.

Committed Fund Balance – Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Trustees, the Charter School's highest level of decision-making authority. Commitments may be changed or lifted only by the Board of Trustees taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements, sometimes are reported in this category. There is no committed fund balance as of June 30, 2024.

Assigned Fund Balance – Includes spendable fund balance amounts established by the administration of the Charter School that are intended to be used for specific purposes that are neither considered restricted nor committed. A zero balance was in the assigned fund balance in the general fund as of June 30, 2024.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the general fund. This classification represents fund balance that has not been restricted, committed, or assigned to specific purposes within the general fund. Unassigned fund balance may also include negative balances for governmental funds if expenditures exceed amounts restricted, committed, or assigned for those specific purposes. Unassigned fund balance consists of \$2,734,464 in the general fund and \$38,286 in the grant special revenue fund as of June 30, 2024.

STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL – BRADENTON CAMPUS
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NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

10. Fund Balance (continued)

Unassigned Fund Balance (continued) – The Charter School expends restricted amounts first when both restricted and unrestricted fund balances are available unless there are legal documents that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the Charter School would first use committed fund balance, followed by assigned fund balance and then unassigned fund balance, when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

In the Grant Special Revenue Fund, there is an unassigned fund balance of \$38,286 as of June 30, 2024. The Charter School is reimbursed from grant funding entities for expenditures incurred. When reimbursement for these funds has not been received within 60 days of the current period, those funds are considered unavailable resources for the current period.

11. Due to and Due from Other Funds

Amounts reported as due to and due from other funds are for interfund loans between General Fund and Grant Special Revenue Funds, and the Capital Project Fund.

12. Revenue Sources

Revenue for current operations is received primarily from the School District of Manatee County, Florida, pursuant to the funding provisions included in the Charter. In accordance with the funding provisions of the Charter and Section 1002.33(18)(b), Florida Statutes, the Charter School reports its students enrollment to the Sponsor. Under provisions of Section 1011.62, Florida Statutes, the Sponsor reports the number of student enrollments and related data to the Florida Department of Education (DOE) for funding through the Florida Education Finance Program (FEFP). Funding for the Charter School is adjusted during the year to reflect revised calculations of actual student enrollment. The State provides financial assistance to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. The Department generally requires that categorical educational program revenues be accounted for in the General Fund.

The Charter School may receive federal awards for the enhancement of various educational programs. This assistance is generally based on applications submitted to and approved by various granting agencies. These federal awards may have eligibility requirements whereby the issuance of grant funds is withheld until such eligible expenditures are incurred. Revenues for these awards are recognized only to the extent that eligible expenditures are incurred.

13. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL – BRADENTON CAMPUS
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NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

14. Accounting Pronouncement Implemented

GASB issued Statement No. 101, *Compensated Absences*, in June 2022. GASB 101 increases the usefulness of governments' financial statements by requiring recognition of liabilities for compensated absences that previously were not recognized as an obligation of the government. It establishes a criteria for the recognition and measurement of the government. The provisions in GASB 101 were early implemented in the year ended June 30, 2024. The implementation of the new pronouncement is further disclosed in Note 6.

NOTE 2 – CASH AND CASH EQUIVALENTS

Cash and investments consisted of the following at June 30, 2024:

Bank deposits	\$ 1,275,638
Florida State Board of Administration - Local Government Investment Pool	2,167,760
Total cash and cash equivalents	\$ 3,443,398

The Charter School does not currently maintain individual accounts with either financial institutions or brokerages titled under its name. Cash and cash equivalents as presented in these financial statements reflects the Charter School's equity in the College's pooled cash and cash equivalent balances. The Charter School does not have its own investment policy.

The Charter School's excess deposits are invested entirely in the State of Florida State Board Administration (SBA) Local Government Investment Pool (LGIP). This external investment pool, Florida PRIME, qualifies for making the election to measure all of its investments at amortized cost for financial reporting purposes. The pool's participants also measure their investments in this external investment pool at amortized cost for financial reporting purposes. Thus, the Charter School's position in Florida PRIME is measured at amortized cost. Florida PRIME is rated by Standard & Poor's with a current rating of AAAM. The investment policy of Florida PRIME is to manage the weighted average maturity to 50 days as of June 30, 2024.

Qualifying local government investment pools in the state of Florida must comply with applicable Florida statutory requirements. Chapter 218.409(8)(a), Florida Statutes, states that the principal balance within a LGIP trust fund is subject to withdrawal at any time. However, the Executive Director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board can invest in the monies entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the Trustees, the Joint Legislative Auditing Committee, the Investment Advisory Council, and the Participant Local Government Advisory Council.

With regard to liquidity fees, Chapter 218.409(4) provides authority for an LGIP to impose penalties for early withdrawal, subject to disclosure in the enrollment materials of the amount and purpose of such fees. At present, no such disclosure has been made by the SBA.

At June 30, 2024, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100% of their account value within Florida PRIME.

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NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 3 – CAPITAL ASSETS

Capital asset activity at June 30, 2024, was as follows:

Governmental Activities	Balance at July 1, 2023	Additions	Transfers	Deletions	Balance at June 30, 2024
Capital assets - nondepreciable:					
Construction in progress	\$ -	\$ 73,507	\$ -	\$ -	\$ 73,507
Capital assets - depreciable:					
Furniture, fixtures, and equipment	555,342	8,637	-	-	563,979
Leasehold improvements	962,609	113,059	-	-	1,075,668
Total depreciable capital assets	<u>1,517,951</u>	<u>121,696</u>	<u>-</u>	<u>-</u>	<u>1,639,647</u>
Accumulated depreciation:					
Furniture, fixtures, and equipment	324,936	102,280	-	-	427,216
Leasehold improvements	77,993	25,062	-	-	103,055
Total accumulated depreciation	<u>402,929</u>	<u>127,342</u>	<u>-</u>	<u>-</u>	<u>530,271</u>
Total capital assets, net	<u>\$ 1,115,022</u>	<u>\$ 67,861</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,182,883</u>

Governmental Activities

Depreciation expense totaling \$127,342 for the year ended June 30, 2024 was allocated to governmental activities, \$30,195 for Instruction, \$25,938 for Facilities Acquisition, \$1,096 for School Administration and Construction, and \$70,113 for Instructional Related Technology.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL – BRADENTON CAMPUS
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NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 4 – FINANCED PURCHASE OBLIGATIONS

The Charter School has entered into three agreements with Apple, Inc. to finance the purchase of computer equipment. These financed purchase obligations are effective for three years, with payments continuing through 2026 and have interest rates of 3.29%, 5.5% and 7.99%. As of June 30, 2024, the value of these financed purchase obligations is \$33,197. The Charter School is required to make annual principal and interest payments for the year ended 2025 in the amount of \$35,849.

NOTE 5 – CONTRACT FOR SERVICES

The Charter School has an agreement with the William Monroe Rowlett Academy for Arts and Communication Inc., to provide transportation for the Charter School's students for the school year. Payment is based on annual fee per student. For the fiscal year ended June 30, 2024, expenses reported pursuant to this agreement was \$225,500.

NOTE 6 – COMPENSATED ABSENCES

The following is a summary of changes in compensated absences for the year ended June 30, 2024.

<u>Governmental Activities</u>	<u>Balance at July 1, 2023</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2024</u>	<u>Due Within One Year</u>
Compensated Absences Payable	\$ 122,069	\$ 88,082	\$ (61,642)	\$ 148,509	\$ 11,881

Charter School employees accrue vacation and sick leave based on length of service, subject to certain limitations regarding the amount that will be paid upon termination. The Charter School reports a liability for the accrued leave; however, State appropriations fund only the portion of accrued leave that is used or paid in the current fiscal year. Although the Charter School expects the liability to be funded primarily from future appropriations, generally accepted accounting principles do not permit the recording of a receivable in anticipation of future appropriations. At June 30, 2024, the estimated liability for compensated absences totaled \$148,509. Of this amount, \$11,881 is estimated to be paid in the coming fiscal year. For governmental activities, compensated absences are generally liquidated with resources of the General Fund.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL – BRADENTON CAMPUS
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NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 7 – ENCUMBRANCES

Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

Fund balances are restricted, committed, or assigned at fiscal year-end to report an amount likely to be expended from the 2023-24 fiscal year budget as a result of purchase orders outstanding at June 30, 2024. At June 30, 2024, a zero balance was accounted for in assigned fund balance for purchase orders.

Because revenues of grants accounted for in the General Fund are not recognized until expenditures are incurred, these grant funds generally do not accumulate fund balances. Accordingly, no reserve for encumbrances are reported for grant funds. There were no purchase orders outstanding for grants accounted for in the General Funds at June 30, 2024.

NOTE 8 – SCHEDULE OF STATE REVENUE SOURCES

As stated in a prior note, the Charter School receives revenue for current operations primarily from the State of Florida through the Sponsor. The following is a schedule of the revenue for the 2023-24 fiscal year.

<u>Source</u>	<u>Amount</u>
Florida Education Finance Program	\$ 4,423,252
Other State Revenue	14,560
Charter School Capital Outlay	280,832
Total State Revenues	<u>\$ 4,718,644</u>

Accounting policies relating to certain state revenue sources are described in Note 1.

NOTE 9 – STATE RETIREMENT PLANS

General Information about the Florida Retirement System (FRS)

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 121, Florida Statutes, also provides for nonintegrated, optional retirement programs in lieu of the FRS to certain members of the Senior Management Service Class employed by the State and faculty and specified employees of State colleges. Chapter 112, Florida Statutes, established the Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan to assist retired members of any State administered retirement system in paying the costs of health insurance.

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NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 9 – STATE RETIREMENT PLANS (continued)

General Information about the Florida Retirement System (FRS) – (continued)

Essentially all regular employees of the College are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of two cost-sharing multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services Web site (www.dms.myflorida.com). Charter School contributions to the FRS totaled \$146,282. The liability and expense for pension benefits are reported in the financial statements of the State College of Florida, Manatee-Sarasota.

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS (OPEB)

The Charter School provides post-employment health care benefits in accordance with Section 112.0801, Florida Statutes, to all employees who retire from the Charter School. The Charter School is required to provide health care coverage at cost to all retirees but does not pay any portion of the premium for the retiree to participate in the Charter School's group health care plan. The liability and expense for other post-employment benefits, calculated in accordance with Government Accounting Standards Board Statement No. 75 *Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions*, are reported in the financial statements of the State College of Florida Manatee-Sarasota.

NOTE 11 – RISK MANAGEMENT PROGRAM

The College is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The College provided coverage for these risks primarily through the Florida College System Risk Management Consortium (Consortium), which was created under School of Section 1001.64(27), Florida Statutes, by the boards of trustees of the Florida public colleges for the purpose of joining a cooperative effort to develop, implement, and participate in a coordinated statewide college risk management program. The Consortium is self-sustaining through member assessments (premiums) and purchases excess insurance through commercial companies for claims in excess of specified amounts. Insurance coverage obtained through the Consortium included fire and extended property, general and automobile liability, workers' compensation, health, life, and other liability coverage. Settled claims resulting from these risks have not exceeded commercial coverage in any of the past three fiscal years. The Charter School, as part of the College, is covered under the Consortium's plan.

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NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 12 – RELATED PARTIES

Building Lease

Effective July 1, 2022, the Charter School entered into a 10-year lease agreement with the College for the rental of the Charter School building. Lease charges are \$365,490 per year. At lease inception, on July 1, 2022, the School, as the lessee, recognized a lease asset of \$2,973,596 and lease liability of \$2,973,596. As of June 30, 2024, the present value of the lease obligation is \$2,466,963. The lease asset and liability were calculated utilizing risk-free discount rate (3.87%) as determined by the IRS, according to the Charter School's elected policy.

Future minimum lease payments and the present value of the minimum lease payments as of June 30, 2024 are as follows:

	Principal	Interest	Total
2025	\$ 268,313	\$ 97,183	\$ 365,496
2026	278,883	86,613	365,496
2027	289,869	75,627	365,496
2028	301,288	64,208	365,496
2029	311,157	54,339	365,496
Thereafter	1,017,453	81,035	1,098,488
	\$ 2,466,963	\$ 459,005	\$ 2,925,968

Safe School Officer Service

Effective for the 2019-20 fiscal year, the Charter School is charged \$100,000 per year for the implementation of F.S. 1003.12 "Safe School officers at each public school."

Dual Enrollment

Pursuant to Florida Statute 1007.27(21)(n)1., the Charter School shall pay the College the standard tuition rate per credit hour for dual enrollment courses taken on the College's campus. For the 2023-24 school year, \$326,998 was charged by the College to the Charter School for dual enrollment, \$156,222 of the amount was reimbursed by the district.

NOTE 13 - SUBSEQUENT EVENTS

In accordance with GASB Codification Section 2250.106, the School has evaluated subsequent events and transactions for potential recognition or disclosure through September 20, 2024 which is the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - BRADENTON CAMPUS
A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA**

BUDGETARY COMPARISON SCHEDULE - GENERAL FUND

Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Federal sources:				
Federal through state and local	\$ -	\$ 37,162	\$ -	\$ (37,162)
State sources:				
Florida education finance program	3,954,102	4,355,447	4,423,252	67,805
Other state revenues	-	-	14,560	14,560
Local sources:				
Dues and donations	-	-	51,920	51,920
Interest earnings	373	97,125	117,078	19,953
Other local revenue	79,097	79,057	-	(79,057)
Total revenues	<u>4,033,572</u>	<u>4,568,791</u>	<u>4,606,810</u>	<u>38,019</u>
Expenditures				
Instruction	2,299,420	2,481,780	2,473,654	8,126
Student support services	121,164	134,007	125,480	8,527
Instruction and curriculum development services	912	1,009	-	1,009
Instructional staff training services	17,878	19,784	2,933	16,851
Instruction-related technology	111,401	123,373	144,298	(20,925)
School administration	627,762	694,665	778,965	(84,300)
Facilities acquisition and construction	-	62,696	28,631	34,065
Fiscal services	80,682	89,280	61,034	28,246
Food services	53,412	59,104	54,708	4,396
Central services	838	827	228	599
Student transportation services	225,362	249,379	226,716	22,663
Operation of plant	360,054	398,426	262,286	136,140
Administrative technology services	3,875	4,288	2,226	2,062
Debt service:				
Principal	112,797	124,817	77,459	47,358
Interest	-	-	6,387	(6,387)
Other capital outlay expenditures	-	-	8,636	(8,636)
Total expenditures	<u>4,015,557</u>	<u>4,443,435</u>	<u>4,253,641</u>	<u>(189,794)</u>
Net change in fund balances	18,015	125,356	353,169	227,813
Fund balances at July 1, 2023	2,381,295	2,381,295	2,381,295	-
Fund balances at June 30, 2024	<u>\$ 2,399,310</u>	<u>\$ 2,506,651</u>	<u>\$ 2,734,464</u>	<u>\$ 227,813</u>

The accompanying notes are an integral part of these financial statements.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - BRADENTON CAMPUS
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BUDGETARY COMPARISON SCHEDULE - GRANT SPECIAL REVENUE FUND

Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Federal sources:				
Federal through state and local	\$ 27,268	\$ 639,606	\$ 406,410	\$ (233,196)
Total revenues	<u>27,268</u>	<u>639,606</u>	<u>406,410</u>	<u>(233,196)</u>
Expenditures				
Instruction	-	639,606	-	639,606
Instructional staff training services	-	-	368,124	(368,124)
Total expenditures	<u>-</u>	<u>639,606</u>	<u>368,124</u>	<u>271,482</u>
Excess (deficiency) of revenues over (under) expenditures	<u>27,268</u>	<u>-</u>	<u>38,286</u>	<u>38,286</u>
Net change in fund balance	27,268	-	38,286	38,286
Fund balance at July 1, 2023	-	-	-	-
Fund balance at June 30, 2024	<u>\$ 27,268</u>	<u>\$ -</u>	<u>\$ 38,286</u>	<u>\$ 38,286</u>

The accompanying notes are an integral part of these financial statements.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL – BRADENTON CAMPUS
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NOTE TO REQUIRED SUPPLEMENTAL INFORMATION

June 30, 2024

NOTE A – BUDGETARY VARIANCES IN GRANT SPECIAL REVENUE FUND

The Charter School had a revenue variance in the Grant Special Revenue Fund of \$233,196. The Charter School will budget grant revenues and expenditure at the amount accessible during the fiscal year, regardless if those funds will actually be received and expended.



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American Institute of
Certified Public
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Florida Institute of
Certified Public
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INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Trustees
State College of Florida Collegiate School, Bradenton Campus
Bradenton, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, and each major fund of State College of Florida Collegiate School, Bradenton Campus (the “Charter School”), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Charter School’s basic financial statements, and have issued our report thereon dated September 20, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Charter School’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Charter School’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance and other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Moss, Krusick & Associates, LLC

Winter Park, Florida
September 20, 2024



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American Institute of
Certified Public
Accountants

Florida Institute of
Certified Public
Accountants

MANAGEMENT LETTER

Board of Trustees
State College of Florida Collegiate School, Bradenton Campus
Bradenton, Florida

Report on the Financial Statements

We have audited the financial statements of the State College of Florida Collegiate Schools, Bradenton Campus (the “Charter School”), as of and for the fiscal year ended June 30, 2024, and have issued our report thereon dated September 20, 2024.

Auditor’s Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.850, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. Disclosures in those reports, which are dated September 20, 2024, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.854(1)(e)1, Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no prior year findings.

Official Title

Section 10.854(1)(e)5, Rules of the Auditor General, requires the name or official title of the entity and the school code assigned by the Florida Department of Education be disclosed in this management letter. The official title and the school code assigned by the Florida Department of Education of the entity is State College of Florida Collegiate School – Bradenton Campus and 412141.

Financial Condition and Management

Section 10.854(1)(e)2. and 10.855(11), Rules of the Auditor General, require us to apply appropriate procedures and communicate whether or not the Charter School has met one or more of the condition(s) described in Section 218.503(1), Florida Statutes, and to identify the specific conditions met. In connection with our audit, we determined that the Charter School did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.854(1)(e)6.a. and 10.855(12), Rules of the Auditor General, we applied financial condition assessment procedures for the Charter School. It is management's responsibility to monitor the School's financial condition, and our financial condition assessment was based in part on representations made by management and the review of the financial information provided by same.

Section 10.854(1)(e)3, Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Transparency

Sections 10.854(1)(e)7 and 10.855(13), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether the School maintains on its Web site the information specified in Section 1002.33(9)(p), Florida Statutes. In connection with our audit, we determined that the School maintained on its Web site the information specified in section 1002.33(9)(p), Florida Statutes.

Additional Matters

Section 10.854(1)(e)4, Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, The Florida Auditor General, Federal and other granting agencies, the board of trustees, applicable management, and the School Board of Manatee County, and is not intended to be and should not be used by anyone other than these specified parties.

Moss, Krusick & Associates, LLC

Winter Park, Florida
September 20, 2024

MANAGEMENT FINDINGS, RECOMMENDATIONS, AND RESPONSES

For the year ended June 30, 2024, there are no management recommendations.

**State College of Florida Collegiate
Schools, Venice Campus**

**Basic Financial Statements and
Supplemental Information**

**For the year ended
June 30, 2024**

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INDEPENDENT AUDITOR’S REPORT

Board of Trustees
State College of Florida Collegiate Schools – Venice Campus
Venice, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of State College of Florida Collegiate Schools – Venice Campus (the “Charter School”), a restricted fund of State College of Florida, Manatee-Sarasota, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Charter School’s basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund, of the Charter School as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Charter School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 1, the financial statements of the Charter School are intended to present the financial position, and the changes in financial position, of only that portion of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the State College of Florida that is attributable to the transactions of the Charter School. They do not purport to, and do not, present fairly the financial position of the State College of Florida, as of June 30, 2024, the changes in its financial position, or, where applicable, its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of Management for the Financial Statements (continued)

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Charter School's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Charter School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4–8 and 28–30 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2024, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control over financial reporting and compliance.

Moss, Krusick & Associates, LLC

Winter Park, Florida
September 30, 2024

Management's Discussion and Analysis

Management's discussion and analysis (MD&A) provides an overview of the financial position and activities of the State College of Florida Collegiate School, Venice Campus (the "Charter School") for the fiscal years ended June 30, 2024 and 2023. This discussion has been prepared by management and the information contained in the MD&A is intended to highlight significant transactions, events and conditions, and should be read in conjunction with the School's financial statements and notes thereto. Responsibility for the completeness and fairness of this information rests with the School's management. This discussion and analysis contain financial activities of the school as a restricted fund of the State College of Florida, Manatee-Sarasota (the "College").

FINANCIAL HIGHLIGHTS

For the year ended June 30, 2024, the Charter School's revenues exceeded expenses by \$479,493, due to increased student enrollment in fiscal year 2024 that began in fiscal year 2023. The Charter School conducted operations for the 2023-24 academic year with revenues of \$2,697,741.

The Charter School commenced operations during the year beginning July 1, 2019. Start-up activities began in fiscal year 2018-19, and students first enrolled during the 2019-20 academic year. For the year ended June 30, 2023, the Charter School's revenues exceeded expenses by \$454,903 resulting in an ending net position of \$1,244,476. The Charter School conducted operations for the 2022-23 academic year with revenues of \$2,358,747.

OVERVIEW OF THE FINANCIAL STATEMENTS

The Charter School's basic financial statements consists of three components:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

The Charter School is a public charter school sponsored by the School District of Sarasota County, Florida. The initial charter became effective July 1, 2019 and continues until June 30, 2034. The Charter School is organized pursuant to Section 1002.33, Florida Statutes, and is governed by the District Board of Trustees of the State College of Florida, Manatee-Sarasota, who are appointed by the Governor of the State of Florida and confirmed by the Senate in regular session.

The Charter School is operated by the College and is housed on the College's Venice Campus. It is designed to provide students with the opportunity to graduate simultaneously with a high school diploma and an Associate in Arts (AA) degree. Students will explore their potential, discover the importance of higher education, and receive personalized attention in a close-knit school setting.

The Charter School is recognized as a separate restricted fund in the accounting system of the College. The State of Florida Auditor General's Office audits the College's financial statements. The College adheres to internal control procedures contained in the Board of Trustees Rules and the Accounting Manual of the Florida College System. As a restricted fund of the College, the Charter School is subject to the same internal control procedures as the College, and in addition, to the standards contained in the Financial and Program Cost Accounting and Reporting for Florida Schools (Red Book) and other stipulated guidelines for Charter Schools.

Government-Wide Financial Statements

The government-wide financial statements provide both short-term and long-term information about the Charter School's overall financial condition in a manner similar to those of a private sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the primary government presented on the accrual basis of accounting.

Government-Wide Financial Statements (continued)

The statement of net position provides information about the Charter School's financial position, its assets and liabilities, using an economic resources measurement focus. The difference between the assets and liabilities, the net position, is a measure of the financial health of the Charter School. The statement of activities presents information about the change in the Charter School's net position, the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the Charter School's financial health is improving or deteriorating.

All of the Charter School's activities and services are reported in the government-wide financial statements as governmental activities. The Charter School's governmental activities include instruction, student support services, instructional support services, administrative support, facility maintenance, and student transportation services. Revenues for current operations are received primarily from the Sponsor pursuant to the funding provisions included in the charter.

Fund Financial Statements

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Charter School uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the Charter School's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity wide perspective contained in the government-wide statements. All of the operations of the Charter School are presented in governmental funds only.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the governmental funds utilize a spendable financial resources measurement focus rather than the economic resources measurement focus found in the government-wide financial statements. The financial resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year.

The governmental fund statements provide a detailed short-term view that may be used to evaluate the Charter School's near-term financing requirements. This short-term view is useful when compared to the long-term view presented as governmental activities in the government-wide financial statements. To facilitate this comparison, both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds to governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the Charter School's governmental funds. The Charter School's major funds are the General Fund, Grant Special Revenue Funds, and Capital Project Fund.

The Charter School adopts an annual appropriated budget for its governmental funds.

Fiduciary Fund: Custodial fund is used to report assets held in a fiduciary capacity for the benefit of external parties, such as parent teacher organization. Custodial fund is not reflected in the government-wide statements because the resources are not available to support the Charter School's own programs. In its fiduciary capacity, the Charter School is responsible for ensuring that the assets reported in these funds are used only for their intended purposes.

Notes to Financial Statements

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following is a summary of the Charter School's net position as of June 30:

	2024	2023
ASSETS		
Cash and cash equivalents	\$ 2,040,838	\$ 1,494,402
Accounts receivable	50,172	69,288
Capital assets:		
Depreciable capital assets, net	1,080,126	1,154,215
Right of use assets	909,040	1,004,162
Total assets	<u>4,080,176</u>	<u>3,722,067</u>
LIABILITIES		
Accounts payable	1,194	25,149
Accrued wages and benefits	60,467	82,949
Due to State College of Florida	1,311,799	1,284,755
Financed purchase obligation - current	21,769	20,159
Financed purchase obligation - noncurrent	-	21,769
Right of use liability - current	98,869	95,122
Right of use liability - noncurrent	810,171	909,040
Compensated absences - current	4,155	3,092
Compensated absences - noncurrent	47,783	35,556
Total liabilities	<u>2,356,207</u>	<u>2,477,591</u>
NET POSITION		
Net investment in capital assets	1,058,357	1,112,287
Restricted - capital projects	1,311,799	1,284,755
Unrestricted	(646,187)	(1,152,566)
Total net position	<u>\$ 1,723,969</u>	<u>\$ 1,244,476</u>

Unrestricted net position may be used to meet the Charter School's ongoing obligations to students, employees, and creditors.

The key elements of the changes in the Charter School's net position for the fiscal years ended June 30 are as follows:

	<u>2024</u>	<u>2023</u>
REVENUES		
Federal through state and local	\$ 126,983	\$ 120,490
Florida education finance program	2,240,670	1,444,302
Charter school capital outlay	134,229	82,987
Capital improvements	116,788	69,197
Dues and donations	37,929	21,659
Interest earnings	14,097	10,083
Contributions from State College of Florida	27,045	610,029
Total revenues	<u>2,697,741</u>	<u>2,358,747</u>
EXPENSES		
Instruction	1,376,068	1,192,362
Student support services	-	135,343
Instructional and curriculum development	-	173
Instruction support services	68,762	-
Instructional staff training	-	5,867
Instructional-related technology	-	17,036
Board	1,241	-
School administration	355,665	236,351
Facilities acquisition	12,500	33,074
Fiscal services	163,466	8,091
Food services	15,227	-
Central services	-	49
Student transportation services	87,167	81,219
Operation of plant	134,680	192,251
Administrative technology services	3,472	2,828
Total expenses	<u>2,218,248</u>	<u>1,904,644</u>
Change in net position	479,493	454,103
Net position - beginning	<u>1,244,476</u>	<u>790,373</u>
Net position - ending	<u>\$ 1,723,969</u>	<u>\$ 1,244,476</u>

The Charter School's 2023-24 net position increased by \$479,493. This is due to an increase in students, capital outlay, and capital improvement funding during the year.

The largest revenue source is the funds received by the School District (83%). The primary source of these funds comes from the State of Florida and flows through the School District on behalf of the Charter School. Revenues from state sources for current operations are primarily received through the Florida Education Finance Program (FEFP) funding formula. The FEFP formula utilizes student enrollment data and is designed to maintain equity in funding across all Florida school districts including Charter Schools.

The Charter School's State appropriations fluctuate with changes in enrollment; there was an increase in enrollment of approximately 70 FTE.

FINANCIAL ANALYSIS OF THE CHARTER SCHOOL'S FUNDS

Major Governmental Funds

The General Fund is the chief operating fund of the Charter School. At the end of the current fiscal year, unassigned fund balance is \$553,554 and the restricted balance is \$0.

The Special Revenue Fund is a fund restricted for the use of federal grant monies received. At the end of the current fiscal year, the unassigned fund balance is \$10,571.

The Capital Project Fund has a total fund balance of \$153,425. Any fund balance would be restricted for acquisition, construction, leasing, and maintenance of capital assets.

GENERAL FUND BUDGETARY HIGHLIGHTS

Budget revisions are due primarily to changes in estimated State funding levels and corresponding adjustments to planned expenditures to ensure maintenance of an adequate fund balance. Actual revenues are \$11,789 or .01% more than the budgeted amount. Actual expenditures are \$412,330 or 19.16% less than the budgeted amount.

ECONOMIC FACTORS THAT WILL AFFECT THE FUTURE

The Charter School's economic condition is closely tied to that of the State of Florida. It is expected that the Charter School will continue to maintain its present level of services and financial health. The initial contract of fifteen (15) years between the School District of Sarasota County, Florida, and the District Board of Trustees of State College of Florida, Manatee-Sarasota commenced operations in the 2019-20 year. At this time, enrollment is approximately 224 students.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of finances for those who may be interested. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Vice President for Finance and Administrative Services, State College of Florida, Manatee-Sarasota, 5840 26th Street West, Bradenton, Florida 34207.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - VENICE CAMPUS
A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA**

STATEMENT OF NET POSITION

June 30, 2024

		<u>Governmental Activities</u>
ASSETS		
Cash and cash equivalents	\$	2,040,838
Accounts receivable		50,172
Capital assets:		
Depreciable capital assets, net		1,080,126
Right of use asset		<u>909,040</u>
Total assets	\$	<u><u>4,080,176</u></u>
LIABILITIES AND NET POSITION		
Liabilities:		
Accounts payable	\$	1,194
Accrued wages and benefits		60,467
Due to State College of Florida		1,311,799
Financed purchase obligation - current		21,769
Right of use liability - current		98,869
Right of use liability - noncurrent		810,171
Compensated absences - current		4,155
Compensated absences - noncurrent		<u>47,783</u>
Total liabilities		<u><u>2,356,207</u></u>
Net Position:		
Net investment in capital assets		1,058,357
Restricted - capital projects		1,311,799
Unrestricted		<u>(646,187)</u>
Total net position		<u><u>1,723,969</u></u>
Total liabilities and net position	\$	<u><u>4,080,176</u></u>

The accompanying notes are an integral part of these financial statements.

STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - VENICE CAMPUS
A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA

STATEMENT OF ACTIVITIES

Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues		Net Revenue (Expense) and Changes in Net Position
		Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:				
Instruction	\$ 1,376,068	\$ 126,983	\$ -	\$ (1,249,085)
Instruction support services	68,762	-	-	(68,762)
Board	1,241	-	-	(1,241)
School administration	355,665	-	-	(355,665)
Facilities acquisition	12,500	-	251,017	238,517
Fiscal services	163,466	-	-	(163,466)
Food services	15,227	-	-	(15,227)
Student transportation services	87,167	-	-	(87,167)
Operation of plant	134,680	-	-	(134,680)
Administrative technology services	3,472	-	-	(3,472)
Total governmental activities	<u>\$ 2,218,248</u>	<u>\$ 126,983</u>	<u>\$ 251,017</u>	<u>(1,840,248)</u>
General revenues:				
State through School Board of Manatee County				2,240,670
Dues and donations				37,929
Unrestricted investment earnings				14,097
Contributions from State College of Florida				27,045
Total general revenues				<u>2,319,741</u>
Change in net position				479,493
Net position at July 1, 2023				1,244,476
Net position at June 30, 2024				<u>\$ 1,723,969</u>

The accompanying notes are an integral part of these financial statements.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - VENICE CAMPUS
A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA**

BALANCE SHEET - GOVERNMENTAL FUNDS

June 30, 2024

	General Fund	Grant Special Revenue Fund	Capital Project Fund	Total
ASSETS				
Cash and cash equivalents	\$ 675,611	\$ -	\$ 1,365,227	\$ 2,040,838
Accounts receivable	-	50,172	-	50,172
Due from other funds	17,183	-	22,418	39,601
Total assets	<u>\$ 692,794</u>	<u>\$ 50,172</u>	<u>\$ 1,387,645</u>	<u>\$ 2,130,611</u>
LIABILITIES				
Accounts payable	\$ 1,194	\$ -	\$ -	\$ 1,194
Accrued wages and benefits	60,467	-	-	60,467
Due to other funds	-	39,601	-	39,601
Due to State College of Florida	77,579	-	1,234,220	1,311,799
Total liabilities	139,240	39,601	1,234,220	1,413,061
FUND BALANCES				
Restricted	-	10,571	153,425	163,996
Unassigned	553,554	-	-	553,554
Total fund balances	553,554	10,571	153,425	717,550
Total liabilities and fund balances	<u>\$ 692,794</u>	<u>\$ 50,172</u>	<u>\$ 1,387,645</u>	<u>\$ 2,130,611</u>

The accompanying notes are an integral part of these financial statements.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - VENICE CAMPUS
A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA**

**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION**

June 30, 2024

Fund balances - total governmental funds	\$ 717,550
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	1,080,126
Compensated absences are not due and payable in the current period; therefore, are not reported in the fund statements.	(51,938)
Right of use asset	909,040
Right of use liability are not due and payable in the current period and, therefore, are not reported in the governmental funds.	(909,040)
Financed purchase obligations are not due and payable in the current period and, therefore, are not reported in the governmental funds.	<u>(21,769)</u>
Net position of governmental activities	<u>\$ 1,723,969</u>

The accompanying notes are an integral part of these financial statements.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - VENICE CAMPUS
A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA**

**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION**

Year Ended June 30, 2024

	General Fund	Grant Special Revenue Fund	Capital Outlay Fund	Total Governmental Funds
Revenues				
Federal sources:				
Federal through state and local	\$ -	\$ 126,983	\$ -	\$ 126,983
State sources:				
Florida education finance program	2,237,670	-	-	2,237,670
Other state revenues	3,000	-	-	3,000
Charter school capital outlay	-	-	134,229	134,229
Local sources:				
Capital improvement	-	-	116,788	116,788
Dues and donations	37,929	-	-	37,929
Contributions from State College of Florida	-	-	27,045	27,045
Interest earnings	14,097	-	-	14,097
Total revenues	<u>2,292,696</u>	<u>126,983</u>	<u>278,062</u>	<u>2,697,741</u>
Expenditures				
Instruction	1,170,537	116,412	-	1,286,949
Instruction support services	68,762	-	-	68,762
Board	1,241	-	-	1,241
School administration	355,665	-	-	355,665
Facilities acquisition and construction	1,062	-	162,404	163,466
Fiscal services	12,500	-	-	12,500
Food services	15,227	-	-	15,227
Student transportation services	87,167	-	-	87,167
Operation of plant	-	-	134,680	134,680
Administrative technology services	3,472	-	-	3,472
Debt service:				
Principal	20,159	-	-	20,159
Interest	3,350	-	-	3,350
Total expenditures	<u>1,739,142</u>	<u>116,412</u>	<u>297,084</u>	<u>2,152,638</u>
Excess (deficiency) of revenues over (under) expenditures	553,554	10,571	(19,022)	545,103
Other financing sources (uses)				
Proceeds from financed purchase obligation	-	-	1,610	1,610
Net change in fund balances	553,554	10,571	(17,412)	546,713
Fund balances at July 1, 2023	-	-	170,837	170,837
Fund balances at June 30, 2024	<u>\$ 553,554</u>	<u>\$ 10,571</u>	<u>\$ 153,425</u>	<u>\$ 717,550</u>

The accompanying notes are an integral part of these financial statements.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - VENICE CAMPUS
A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES**

Year Ended June 30, 2024

Excess of revenues over expenditures - total governmental funds	\$	546,713
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>		
<p>In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for the compensated absences. This is the net amount of compensated absences used (earned) in excess of the amount earned (paid) in the current period</p>		
		(13,289)
<p>Depreciable capital assets, net</p>		
Depreciation expense		(74,090)
<p>The issue of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes current financial resources of governmental funds. Neither transaction has an effect on net position. The difference is comprised of:</p>		
Principal payments		20,159
Change in net position of governmental activities	\$	479,493

The accompanying notes are an integral part of these financial statements.

STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - VENICE CAMPUS
A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA

STATEMENT OF FIDUCIARY NET POSITION

June 30, 2024

ASSETS	<u>Custodial Fund</u>
Cash	\$ 2,375
Total assets	<u>\$ 2,375</u>
Restricted for:	
Individuals and organizations	\$ 2,375
Total net fiduciary position	<u>\$ 2,375</u>

The accompanying notes are an integral part of these financial statements.

STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - VENICE CAMPUS
A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

Year Ended June 30, 2024

	Custodial Fund
ADDITIONS	
Membership dues and donations	\$ 3,602
Total additions	3,602
Restricted for:	
PTO event expenses	5,350
Total deductions	5,350
Change in fiduciary net position	(1,748)
Fiduciary net position - beginning	4,123
Fiduciary net position - ending	\$ 2,375

The accompanying notes are an integral part of these financial statements.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - VENICE CAMPUS
A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA**

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Reporting entity

The State College of Florida Collegiate School – Venice Campus (the “Charter School”) is a restricted fund of State College of Florida, Manatee-Sarasota (the “College”). As such, the financial statements of the Charter School are intended to present the financial position, the changes in financial position of only that portion of the activities of the College that is attributable to the Charter School. The general operating rules of the Charter School are contained in Section 1002.33, Florida Statutes. The Charter School operates under a charter with the sponsoring school district, the School District of Manatee County, Florida (the “Sponsor”). The initial charter July 1, 2019 through June 30, 2034. The charter may be renewed pursuant to Section 1002.33, Florida Statutes, for such duration as may be established by mutual written consent of the parties and by successful completion of the renewal process. At the end of the term of the charter, the Sponsor is required to notify the Charter School in writing at least 90 days prior to the charter’s expiration. During the term of the charter, the Sponsor may also terminate the charter if good cause is shown. The Charter School shall notify the Sponsor in writing at least 90 days prior to the expiration of the charter as to its intent to renew or not renew.

2. Basis of Presentation

The financial statements of the Charter School have been prepared in conformity with accounting principles generally accepted in the United States of America as applicable to state and local governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles in the United States of America. The more significant of the Charter School’s accounting policies are described below.

3. Government-Wide Financial Statements

The government-wide financial statements, including the statement of net position and the statement of activities, present information about the Charter School as a whole. These statements include the nonfiduciary financial activity of the Charter School and report only governmental activities as the Charter School does not engage in any business type activities.

The government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the Charter School’s governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Program revenues include grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the Charter School.

4. Fund Financial Statements

The fund financial statements report detailed information about the Charter School in the governmental and custodial funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type.

STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - VENICE CAMPUS
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STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4. Fund financial statements (continued)

Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, a reconciliation is presented with each of the governmental fund financial statements.

The Charter School reports the following major governmental funds:

General Fund - to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.

Special Revenue Funds – to account for financial resources that are provided by Federal grants, and are restricted to be expended for specific current purposes.

Capital Project Fund – to account for financial resources that are to be used for educational capital outlay needs, including new construction, renovation and remodeling projects, leasing financing and debt service payments on capital leases for relocatable school buildings.

Additionally, the Charter School reports the following custodial fund type:

Custodial Fund – to account for resources of the school internal funds which are used to administer monies collected in connection with parent-teacher organization fund-raisers. This fund was established in the prior year as related activities and fundraising continue to expand.

5. Basis of Accounting

Basis of accounting refers to when revenues, expenses and related assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it related to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are prepared using the economic resources measurement focus and accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows.

The governmental fund financial statements are prepared using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Charter School considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for federal, state, and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, postemployment healthcare benefits, and compensated absences, which are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

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NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

6. Cash and Cash Equivalents

Amounts reported as cash consist of cash on hand and cash in demand deposit accounts. Cash deposits of the Charter School are held by banks qualified as public depositories under Florida law. All such deposits are insured by federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool required by Chapter 280, Florida Statutes.

The Charter School considers all highly liquid investments with original maturities of three months or less when purchased, as well as investment in the Charter School's cash and investment pool, to be cash equivalents.

Further discussion of cash and cash equivalents are continued in Note 2.

7. Capital Assets

The Charter School uses the policies of the College for capitalization and depreciation. The Charter School has a capitalization threshold of \$5,000 for tangible personal property and \$25,000 for improvements other than buildings. All capital assets are depreciated using the straight-line method over their estimated useful lives. Capital assets are depreciated using group depreciation and the straight-line method over the following useful lives of the asset group:

Asset Class	Estimated Useful Lives (years)
Other structures and improvements	40
Furniture	7
Vehicles, office machines, educational equipment	5
Computer equipment	3
Right to use assets	Lease term

Current year information relative to changes in capital assets is described in a subsequent note.

8. Leases

The Charter School is a lessee for an office lease. The Charter School recognizes a lease liability and an intangible right-to-use lease asset (lease-asset) in the government-wide financial statements. At the commencement of a lease, the Charter School initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of the lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the useful life.

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JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

9. Net Position

Net position represents the difference between assets and liabilities. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through enabling legislation or through external restrictions imposed by creditors, grantors, laws, or regulations. Net position not reported as net investment in capital assets or restricted reported as unrestricted net position. When both restricted and unrestricted amounts of net position are available for use for expenses incurred, it is the Charter School's policy to use restricted amounts first and then unrestricted amounts as they are needed.

10. Fund Balance

The Charter School follows the provisions of Governmental Accounting Standards Board (GASB) Statement No. 54, "*Fund Balance Reporting and Governmental Fund Type Definitions*". Accordingly, in the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the Charter School is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balance is reported in five components: non-spendable, restricted, committed, assigned, and unassigned.

Non-Spendable Fund Balance – Amounts that are (a) not in spendable form or (b) legally or contractually required to be maintained intact. "Not in spendable form" includes items that are not expected to be converted to cash (such as inventories and prepaid amounts) and items such as long-term amount of loans and notes receivable, as well as property acquired for resale, the corpus (or principal) of a permanent fund is an example of an amount that is legally or contractually required to be maintained intact. There was no nonspendable fund balance reported as of June 30, 2024.

Restricted Fund Balance – Amounts that can be spent only for specific purposes stipulated by (a) external resource providers such as creditors (by debt covenants), granters, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. There was a restricted fund balance of \$153,425 reported as of June 30, 2024.

Committed Fund Balance – Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Trustees, the Charter School's highest level of decision-making authority. Commitments may be changed or lifted only by the Board of Trustees taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category. There was no committed fund balance reported as of June 30, 2024.

Assigned Fund Balance – Includes spendable fund balance amounts established by the administration of the Charter School that are intended to be used for specific purposes that are neither considered restricted nor committed. There was no assigned fund balance reported as of June 30, 2024.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - VENICE CAMPUS
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NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

10. Fund Balance (continued)

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the general fund. This classification represents fund balance that has not been restricted, committed, or assigned to specific purposes within the general fund. Unassigned fund balance may also include negative balances for governmental funds if expenditures exceed amounts restricted, committed, or assigned for those specific purposes. Unassigned fund balance consists of \$553,554 in the General Fund as of June 30, 2024.

The Charter School expends restricted amounts first when both restricted and unrestricted fund balances are available unless there are legal documents that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the Charter School would first use committed fund balance, followed by assigned fund balance and then unassigned fund balance, when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

In the Special Revenue Fund, there is a restricted fund balance of \$10,571 as of June 30, 2024. This excess balance is due to available grant revenues during the current period. The Charter School is reimbursed from grant funding entities for expenditures incurred. When reimbursement for these funds has not been received within 60 days of the current period, those funds are considered unavailable resources for the current period.

11. Due to and Due from Other Funds

Amounts reported as due to and due from other funds are for interfund loans between the General Fund and Special Revenue Funds and Capital Project Fund.

12. Revenue Sources

Revenue for current operations is received primarily from the School District of Sarasota County, Florida, pursuant to the funding provisions included in the Charter. In accordance with the funding provisions of the Charter and Section 1002.33(1B)(b), Florida Statutes, the Charter School reports its student enrollment to the Sponsor. Under provisions of Section 1011.62, Florida Statutes, the Sponsor reports the number of student enrollments and related data to the Florida Department of Education (DOE) for funding through the Florida Education Finance Program (FEFP). Funding for the Charter School is adjusted during the year to reflect revised calculations of actual student enrollment. The State provides financial assistance to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. The DOE generally requires that categorical educational program revenues be accounted for in the General Fund.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - VENICE CAMPUS
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NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

12. Revenue Sources (continued)

The Charter School may receive federal awards for the enhancement of various educational programs. This assistance is generally based on applications submitted to and approved by various granting agencies. These federal awards may have eligibility requirements whereby the issuance of grant funds is withheld until such eligible expenditures are incurred. Revenues for these awards are recognized only to the extent that eligible expenditures are incurred.

Additionally, other revenues may be derived from various fundraising activities and certain other programs. During 2023-24, the Charter School received additional fund contributions from State College of Florida, Manatee-Sarasota, due to capital projects completed in fiscal year 2024 that began in fiscal year 2023.

13. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

14. Accounting Pronouncements Implemented

GASB issued Statement No. 101, *Compensated Absences*, in June 2022. GASB 101 increases the usefulness of governments' financial statements by requiring recognition of liabilities for compensated absences that previously were not recognized as an obligation of the government. It establishes a criteria for the recognition and measurement of the government. The provisions in GASB 101 were early implemented in the year ended June 30, 2024. The implementation of the new pronouncement is further disclosed in Note 4.

NOTE 2 – CASH AND CASH EQUIVALENTS

Cash and investments consisted of the following at June 30, 2024:

Cash and Cash Equivalents	\$ 1,786,125
Florida State Board of Administration -	
Local Government Investment Pool	254,713
Total Cash and Cash Equivalents	\$ 2,040,838

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - VENICE CAMPUS
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NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 2 – CASH AND CASH EQUIVALENTS (continued)

The Charter School does not currently maintain individual accounts with either financial institutions or brokerages titled under its name. Cash and cash equivalents as presented in these financial statements reflects the Charter School's equity in the College's pooled cash and cash equivalent balances. The Charter School does not have its own investment policy.

The Charter School's excess deposits are invested entirely in the State of Florida State Board Administration (SBA) Local Government Investment Pool (LGIP). This external investment pool, Florida PRIME, qualifies for making the election to measure all of its investments at amortized cost for financial reporting purposes. The pool's participants also measure their investments in this external investment pool at amortized cost for financial reporting purposes. Thus, the Charter School's position in Florida PRIME is measured at amortized cost. Florida PRIME is rated by Standard & Poor's with a current rating of AAAM. The investment policy of Florida PRIME is to manage the weighted average maturity to 50 days as of June 30, 2024.

Qualifying local government investment pools in the state of Florida must comply with applicable Florida statutory requirements. Chapter 218.409(8)(a), Florida Statutes, states that the principal balance within a LGIP trust fund is subject to withdrawal at any time. However, the Executive Director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board can invest in the monies entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the Trustees, the Joint Legislative Auditing Committee, the Investment Advisory Council, and the Participant Local Government Advisory Council.

With regard to liquidity fees, Chapter 218.409(4) provides authority for an LGIP to impose penalties for early withdrawal, subject to disclosure in the enrollment materials of the amount and purpose of such fees. At present, no such disclosure has been made by the SBA.

At June 30, 2024, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100% of their account value within Florida PRIME.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - VENICE CAMPUS
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STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA**

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 3 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2024, was as follows:

<u>Governmental Activities</u>	Balance at July 1, 2023	Additions	Deletions	Transfers	Balance at June 30, 2024
Capital assets - depreciable:					
Furniture, fixtures, and equipment	\$ 49,782	\$ -	\$ -	\$ -	\$ 49,782
Leasehold improvement	1,100,683	-	-	-	1,100,683
Equipment	65,438	-	-	-	65,438
Total depreciable capital assets	<u>1,215,903</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,215,903</u>
Less accumulated depreciation:					
Furniture, fixtures, and equipment	17,744	13,060	-	-	30,804
Leasehold improvement	20,435	40,871	-	-	61,306
Equipment	23,509	20,159	-	-	43,668
Total accumulated depreciation	<u>61,688</u>	<u>\$ 74,090</u>	<u>\$ -</u>	<u>\$ -</u>	<u>135,778</u>
Total governmental activities capital assets, net	<u>\$ 1,154,215</u>				<u>\$ 1,080,125</u>

Governmental Activities

Depreciation expense totaling \$74,090 for the year ended June 30, 2024 was allocated to governmental activities, specifically Instruction.

NOTE 4 – COMPENSATED ABSENCES

The following is a summary of changes in compensated absences for the year ended June 30, 2023.

<u>Governmental Activities</u>	Balance at July 1, 2023	Additions	Reductions	Balance at June 30, 2024	Due Within One Year
Compensated Absences Payable	\$ 38,648	\$ 28,752	\$ (15,462)	\$ 51,938	\$ 4,155

Charter School employees accrue vacation and sick leave based on length of service, subject to certain limitations regarding the amount that will be paid upon termination. The Charter School reports a liability for the accrued leave; however, State appropriations fund only the portion of accrued leave that is used or paid in the current fiscal year. Although the Charter School expects the liability to be funded primarily from future appropriations, generally accepted accounting principles do not permit the recording of a receivable in anticipation of future appropriations. As of June 30, 2024, the estimated liability for compensated absences totaled \$51,938. Of this amount, \$4,155 is estimated to be paid in the coming fiscal year. For governmental activities, compensated absences are generally liquidated with resources of the General Fund.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - VENICE CAMPUS
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NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 5 – ENCUMBRANCES

Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

Fund balances are restricted, committed, or assigned at fiscal year-end to report an amount likely to be expended from the 2023-24 fiscal year budget as a result of purchase orders outstanding at June 30, 2024. At June 30, 2024, \$0 was accounted for in assigned fund balance for purchase orders.

Because revenues of grants accounted for in the General Fund are not recognized until expenditures are incurred, these grant funds generally do not accumulate fund balances. Accordingly, no reserve for encumbrances is reported for grant funds.

NOTE 6 – SCHEDULE OF STATE REVENUE SOURCES

As stated in a prior note, the Charter School receives revenue for current operations primarily from the State of Florida through the Sponsor. The following is a schedule of the revenue for the 2023-24 fiscal year.

<u>Source</u>	<u>Amount</u>
Florida Education Finance Program	\$ 2,240,670
Charter School Capital Outlay	134,229
Capital Improvement	116,788
Total State Revenues	<u>\$ 2,491,687</u>

Accounting policies relating to certain state revenue sources are described in Note 1.

NOTE 7 – STATE RETIREMENT PLANS

General Information about the Florida Retirement System (FRS)

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 121, Florida Statutes, also provides for nonintegrated, optional retirement programs in lieu of the FRS to certain members of the Senior Management Service Class employed by the State and faculty and specified employees of State colleges. Chapter 112, Florida Statutes, established the Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan to assist retired members of any State- administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the College are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature.

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NOTES TO FINANCIAL STATEMENTS
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NOTE 7 – STATE RETIREMENT PLANS (continued)

General Information about the Florida Retirement System (FRS) (continued)

The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of two cost-sharing multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services Web site (www.dms.myflorida.com).

Charter School contributions to the FRS totaled \$67,900 for the year ending June 30, 2024. The liability and expense for pension benefits are reported in the financial statements of the State College of Florida Manatee-Sarasota.

NOTE 8 – OTHER POST-EMPLOYMENT BENEFITS (OPEB)

The Charter School provides post-employment health care benefits in accordance with Section 112.0801, Florida Statutes, to all employees who retire from the Charter School. The Charter School is required to provide health care coverage at cost to all retirees but does not pay any portion of the premium for the retiree to participate in the Charter School's group health care plan. The liability and expense for other post-employment benefits, calculated in accordance with Government Accounting Standards Board Statement No. 75 *Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions*, are reported in the financial statements of the State College of Florida Manatee-Sarasota.

NOTE 9 – RISK MANAGEMENT PROGRAM

The College is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The College provided coverage for these risks primarily through the Florida College System Risk Management Consortium (Consortium), which was created under School of Section 1001.64(27), Florida Statutes, by the boards of trustees of the Florida public colleges for the purpose of joining a cooperative effort to develop, implement, and participate in a coordinated statewide college risk management program. The Consortium is self-sustaining through member assessments (premiums) and purchases excess insurance through commercial companies for claims in excess of specified amounts. Insurance coverage obtained through the Consortium included fire and extended property, general and automobile liability, workers' compensation, health, life, and other liability coverage. Settled claims resulting from these risks have not exceeded commercial coverage in any of the past three fiscal years. The Charter School, as part of the College, is covered under the Consortium's plan.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - VENICE CAMPUS
A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA**

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 10 – RELATED PARTIES

Building Lease

Effective July 1, 2022, the Charter School entered into a 10-year lease agreement with the College for the rental of the Charter School building. Lease charges will be \$134,680 per year. At lease inception, on July 1, 2022, the School, as the lessee, recognized a lease asset of \$1,095,727 and lease liability of \$1,095,727. As of June 30, 2024, the present value of the lease obligation is \$909,040. The lease asset and liability were calculated utilizing risk-free discount rate (3.87%) as determined by the IRS, according to the Charter School's elected policy.

The future minimum lease payments and the present value of the minimum lease payments as of June 30 are as follows:

	Principal	Interest	Total
2025	\$ 98,869	\$ 35,811	\$ 134,680
2026	102,764	31,916	134,680
2027	106,813	27,867	134,680
2028	111,020	23,660	134,680
2029	115,394	19,286	134,680
Thereafter	374,180	29,860	404,040
	\$ 909,040	\$ 168,400	\$ 1,077,440

Contributions from State College of Florida

The College's Auxiliary Fund is being used to supplement funds for the initial start-up costs and operation of the Charter School, until such time as it becomes self-supporting. State College of Florida made contributions of \$27,045 to the Charter School during year ended June 30, 2024.

Safe School Officer Service

Effective for the 2020-21 fiscal year, the Charter School is charged actual security expenses for the implementation of F.S. 1003.12 "Safe School officers at each public school." Safe school expense totaled \$25,661 for the year ending June 30, 2024.

Dual Enrollment

Pursuant to Florida Statute 1007.27(21)(n)1., the Charter School shall pay the College the standard tuition rate per credit hour for dual enrollment courses taken on the College's campus. For the 2023-24 school year, \$170,088 was charged by the College to the Charter School for dual enrollment.

REQUIRED SUPPLEMENTARY INFORMATION

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - VENICE CAMPUS
A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA**

BUDGETARY COMPARISON SCHEDULE - GENERAL FUND

Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Federal sources:				
Federal through state and local	\$ 27,268	\$ 60,680	\$ -	\$ (60,680)
State sources:				
Florida education finance program	2,364,033	2,205,427	2,237,670	32,243
Other state revenues	-	-	3,000	3,000
Dues and donations	-	-	37,929	37,929
Interest earnings	-	-	14,097	14,097
Other local revenue	2,000	14,800	-	(14,800)
Total revenues	<u>2,393,301</u>	<u>2,280,907</u>	<u>2,292,696</u>	<u>11,789</u>
Expenditures				
Instruction	1,351,140	1,345,923	1,170,537	175,386
Student support services	153,366	153,065	-	153,065
Instruction and curriculum development services	196	196	68,762	(68,566)
Instructional staff training services	6,648	6,635	-	6,635
Instruction-related technology	19,305	19,267	-	19,267
Board	-	-	1,241	(1,241)
School administration	267,824	267,299	355,665	(88,366)
Facilities acquisition and construction	37,478	37,405	1,062	36,343
Fiscal services	9,168	9,150	12,500	(3,350)
Food services	56	56	15,227	(15,171)
Student transportation services	92,034	91,854	87,167	4,687
Operation of plant	217,852	217,424	-	217,424
Administrative technology services	3,205	3,198	3,472	(274)
Debt service:				
Principal	-	-	20,159	(20,159)
Interest	-	-	3,350	(3,350)
Total expenditures	<u>2,158,272</u>	<u>2,151,472</u>	<u>1,739,142</u>	<u>(412,330)</u>
Excess (deficiency) of revenues over (under) expenditures	235,029	129,435	553,554	424,119
Fund balances at July 1, 2023	-	-	-	-
Fund balances at June 30, 2024	<u>\$ 235,029</u>	<u>\$ 129,435</u>	<u>\$ 553,554</u>	<u>\$ 424,119</u>

The accompanying notes are an integral part of these financial statements.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - VENICE CAMPUS
A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA**

BUDGETARY COMPARISON SCHEDULE - GRANT SPECIAL REVENUE FUND

Year Ended June 30, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Federal sources:				
Federal through state and local	\$ -	\$ 177,810	\$ 126,983	\$ (50,827)
Total revenues	<u>-</u>	<u>177,810</u>	<u>126,983</u>	<u>(50,827)</u>
Expenditures				
Instruction	<u>-</u>	<u>177,810</u>	<u>116,412</u>	<u>61,398</u>
Total expenditures	<u>-</u>	<u>177,810</u>	<u>116,412</u>	<u>61,398</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	10,571	10,571
Fund balance at July 1, 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at June 30, 2024	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,571</u>	<u>\$ 10,571</u>

The accompanying notes are an integral part of these financial statements.

**STATE COLLEGE OF FLORIDA COLLEGIATE SCHOOL - VENICE CAMPUS
A CHARTER SCHOOL AND RESTRICTED FUND OF
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA**

NOTE TO REQUIRED SUPPLEMENTAL INFORMATION

June 30, 2024

NOTE A – BUDGETARY VARIANCES IN GRANT SPECIAL REVENUE FUND

The Charter School had a revenue variance of \$11,789 in the General Fund. The Charter School will budget transfer revenues at the amount accessible during the fiscal year, regardless if those funds will actually be received and expended.

NOTE B – BUDGETARY VARIANCES IN SPECIAL REVENUE FUND

The Charter School had a revenue variance of (\$50,827) in the Special Revenue Fund. The Charter School will budget grant revenues and expenditure at the amount accessible during the fiscal year, regardless if those funds will actually be received and expended.



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INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Trustees
State College of Florida Collegiate School – Venice Campus
Venice, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of State College of Florida Collegiate School – Venice Campus (the “Charter School”), a restricted fund of State College of Florida, Manatee-Sarasota, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Charter School’s basic financial statements, and have issued our report thereon dated September 30, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Charter School’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Charter School’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Moss, Krusick & Associates, LLC

Winter Park, Florida
September 30, 2024



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MANAGEMENT LETTER

Board of Trustees
State College of Florida Collegiate School – Venice Campus
Venice, Florida

Report on the Financial Statements

We have audited the financial statements of State College of Florida Collegiate School – Venice Campus (the “Charter School”), a restricted fund of the State College of Florida, Manatee-Sarasota, as of and for the fiscal year ended June 30, 2024, and have issued our report thereon dated September 30, 2024.

Auditor’s Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.850, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. Disclosures in those reports and schedules, which are dated September 30, 2024, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.854(1)(e)1, Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no prior year findings or recommendations.

Official Title

Section 10.854(1)(e)5, Rules of the Auditor General, requires that the name or official title of the entity and the school code assigned by the Florida Department of Education be disclosed in this management letter. The official title and the school code assigned by the Florida Department of Education of the entity is State College of Florida Collegiate School – Venice Campus and 0122.

Financial Condition and Management

Section 10.854(1)(e)2. and 10.855(11), Rules of the Auditor General, require us to apply appropriate procedures and communicate whether or not the Charter School has met one or more of the condition(s) described in Section 218.503(1), Florida Statutes, and to identify the specific conditions met. In connection with our audit, we determined that the Charter School did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.854(1)(e)6.a. and 10.855(12), Rules of the Auditor General, we applied financial condition assessment procedures for the Charter School. It is management's responsibility to monitor the School's financial condition, and our financial condition assessment was based in part on representations made by management and the review of the financial information provided by same.

Section 10.854(1)(e)3, Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Transparency

Sections 10.854(1)(e)7 and 10.855(13), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether the Charter School maintains on its Web site the information specified in Section 1002.33(9)(p), Florida Statutes. In connection with our audit, we determined that the Charter School maintained on its Web site the information specified in section 1002.33(9)(p), Florida Statutes.

Additional Matters

Section 10.854(1)(e)4, Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or fraud, waste, or abuse that has occurred, or is likely to have occurred, that has an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, The Florida Auditor General, Federal and other granting agencies, the Board of Trustees, applicable management, and the School Board of Manatee County, and is not intended to be and should not be used by anyone other than these specified parties.

Moss, Krusick & Associates, LLC

Winter Park, Florida
September 30, 2024

MANAGEMENT FINDINGS, RECOMMENDATIONS, AND RESPONSES

For the year ended June 30, 2024, there are no management findings or recommendations.

**OFFICE OF THE VICE PRESIDENT OF
FINANCE AND ADMINISTRATIVE SERVICES**

Julie Martin Jakway, Vice President

TO: State College of Florida, Manatee – Sarasota
District Board of Trustees

FROM: Julie Martin Jakway
Vice President of Finance and Administrative Services

SUBJECT: *Monthly Financial Report – July 2024*

Two Year Programs

The report for Two Year Programs presents the Budget and Year-To-Date Revenue and Expense for this fiscal year and last fiscal year as of July 31, 2024.

Student Fees revenue for the current year is up 2% compared to the same period last year. Other Student Fees revenue decreased by 20% over Other Student Fees reported through July of last year. This is mainly due to a decrease in continuing workforce education tuition fees. Support from Local Government increased by 20% over Support from Local Government through July of last year. State Support decreased by 2% over State Support through July of last year.

In the category of Expenses, overall Personnel costs are 37% higher as compared to last July. Services expenses increased 594% and Materials and Supplies expenses increased 250% compared to July of last year. Services expenses increased mainly due to insurance being paid earlier than usual and this increase will level out as the year goes on. Materials and Supplies expense increase is due to increases in data software and minor equipment. Other Current Charges increased 49% compared to the same category through July of last year. This increase is due to an increase in fundable fee waivers. Capital Outlay in July was flat compared to last year.

With this 8% complete, personnel costs are at 3% of the amount budgeted for the current year, flat compared to the three-year average for this time of year. Current expenses represent 9% of the amount budgeted, higher than the three-year average of 7% this time of year.

In summary, with the year 8% complete:

- Year-To-Date Actual Revenue is 17% of the Adjusted Budget, which is flat compared with the three-year average of 17% for this time of year.
- Year-To-Date Actual Expense is 5% of the Adjusted Budget, which is higher than the three-year average of 4% for this time of year.
- Revenues are higher and expenses are lower as would be expected as a percentage of budget basis.

Baccalaureate Programs

Total Revenue for Baccalaureate Programs consists of Student Fees, Other Student Fees, and Other Revenue. Total Revenue as of July 31, 2024, totaled \$552,187, compared to the three-year average of \$508,953. Student Fees revenue is \$496,168 and Other Student Fees revenue is \$41,215, compared to the three-year average of \$460,557 and \$37,284, respectively, for this time of year. Other Revenue is \$14,804 compared to the three-year average of \$11,112 for this time of year. This increase is largely due to higher interest rates in the current year.

Total Expense for Baccalaureate Programs consists of Personnel and Current expenses. Total Expense is \$69,288, with Personnel totaling \$49,939 and Current Expense totaling \$19,349, compared to the three-year average of \$55,882, \$47,827, and \$9,032, respectively, for this time of year.

On a percentage basis, Total Revenue is 29% of that budgeted compared to the three-year average of 29% for this time of year. Total Expense is 4% of that budgeted, which is higher than the 3% three-year average for this time of year.

Collegiate School – Bradenton Campus

Total Revenue for Collegiate School – Bradenton Campus consists of Support from Local Government, State Support, Federal Support, and Other Revenue. Total Revenue as of July 31, 2024, totaled \$327,430 compared to the three-year average of \$277,275. Support from Local Government is \$316,364 compared to the three-year average of \$305,917 for this time of year. State Support is \$0 compared to the three-year average of \$6,717 for this time of year. Federal Support is \$887 compared to the three-year average of \$(42,924) for this time of year. This decrease is due to accruing ESSER grants funds back into the previous fiscal years. Other Revenue is \$10,180 compared to the three-year average of \$7,566 for this time of year. This increase is driven by the rise in interest rates in the current fiscal year.

Total Expense for Collegiate School – Bradenton Campus consists of Personnel, Current and Capital Outlay expenses. Total Expense is \$142,008, with Personnel totaling \$49,705, Current Expense totaling \$21,915 and Capital Outlay expenses totaling \$70,389 during the period. These figures compared to the three-year averages of \$124,533, \$45,688, \$36,867, and \$41,979, respectively, for this time of year.

On a percentage basis, Total Revenue is 7% of that budgeted, flat with the three-year average of 7% for this time of year. Total Expense is 3% of that budgeted, flat with the three-year average of 3% for this time of year.

Collegiate School – Venice Campus

Total Revenue for Collegiate School – Venice Campus consists of Support from Local Government, State Support, Federal Support, and Other Revenue. Total Revenue as of July 31, 2024, totaled \$261,210 compared to the three-year average of \$183,919. Support from Local Government is \$260,014 compared to the three-year average of \$206,090 for this time of year. Federal Support is \$0 compared to the three-year average of \$(23,096) for this time of year. This change is due to accruing ESSER grants funds in previous fiscal years. All ESSER funds have been expensed at this time. Other Revenue is \$1,196 compared to the three-year average of \$926 for this time of year.

Total Expense for Collegiate School – Venice Campus consists of Personnel, Current and Capital Outlay expenses. Total Expense is \$36,781, with Personnel totaling \$29,522, Current Expense totaling \$7,259 and Capital Outlay expenses totaling \$0 during the period. These figures compared to the three-year averages of \$42,941, \$23,287, \$9,633, and \$10,020, respectively, for this time of year.

On a percentage basis, Total Revenue is 10% of that budgeted, more than the three-year average of 8% for this time of year. Total Expense is 1% of that budgeted, which is less than the three-year average of 2% for this time of year.

State College of Florida
Two Year Revenue and Expense Comparison Report
FY 2024-25 vs. FY 2023-24
Lower Level Programs - Fund 11000

AC Type Description	July 31, 2024				July 31, 2023				Percent YTD Actual / Adj Budget	Percent YTD Actual / Adj Budget	Percent Change CY YTD Actual/ PY YTD Actual
	Orig Budget	Adj Budget	YTD Actual	YTD Actual / Adj Budget	Orig Budget	Adj Budget	YTD Actual	YTD Actual / Adj Budget			
Revenue											
41 Student Fees	13,835,060	13,835,060	5,212,680	38%	13,679,170	13,679,170	5,115,286	37%	2%		
42 Other Student Fees	3,950,858	3,950,858	901,575	23%	3,678,121	3,678,121	1,128,927	31%	-20%		
43 Support From Local Government [1]	1,447,861	1,447,861	843,390	58%	1,343,347	1,343,347	700,653	52%	20%		
44 State Support	35,579,924	35,579,924	2,651,979	7%	35,999,152	35,999,152	2,702,414	8%	-2%		
45 Federal Support	3,026,000	3,026,000	0	0%	26,000	26,000	48,326	186%			
46 Gifts, Private Grants & Contracts	0	0	0		0	0	0				
47 Sales and Services Department	977,364	977,364	332,072	34%	827,665	827,665	65,370	8%	408%		
49 Other Revenue [2]	1,173,320	1,173,320	105,788	9%	476,544	476,544	78,374	16%	35%		
4A Non-Revenue Receipts [3]	275,268	275,268	0		296,548	296,548	0	0%			
Total : Revenue	60,265,655	60,265,655	10,047,483	17%	56,326,547	56,326,547	9,839,350	17%	2%		
Grand Total : Revenue	60,265,655	60,265,655	10,047,483	17%	56,326,547	56,326,547	9,839,350	17%	2%		
Expense											
Personnel											
51 Salaries-Full Time & Perm Part Time	26,959,740	26,959,740	983,701	4%	25,165,669	25,165,669	679,007	3%	-15%		
52 Other Personnel Exp P/T (Non-Perm)	3,756,892	3,756,892	49,882	1%	3,709,408	3,709,408	58,918	2%	31%		
53 Personnel Benefits	11,695,362	11,695,362	403,034	3%	11,991,426	11,991,426	307,554	3%	37%		
Total : Personnel	42,411,994	42,411,994	1,436,618	3%	40,866,503	40,866,503	1,045,478	3%			
Current Expense											
61 Services [4]	15,293,290	15,521,147	1,766,338	11%	11,146,170	11,146,406	254,578	2%	49%		
62 Materials and Supplies	4,289,406	4,324,395	308,705	7%	4,114,207	4,119,971	88,150	2%			
63 Other Current Charges [5]	5,508,677	5,506,831	117,378	2%	6,608,353	6,603,353	78,619	1%			
Total : Current Expense	25,091,373	25,352,373	2,192,422	9%	21,868,730	21,868,730	421,347	2%			
Capital											
71 Capital Outlay	2,013,000	2,013,000	0	0%	1,145,586	1,154,313	0	0%			
Total : Capital	2,013,000	2,013,000	0	0%	1,145,586	1,154,313	0	0%			
Grand Total : Expense	69,516,367	69,777,367	3,629,039	5%	63,880,819	63,889,546	1,466,825	2%			

[1] Dual enrollment revenue
[2] Includes interest and dividends, fines and penalties, bad debt recoveries and miscellaneous revenue
[3] Includes non-mandatory transfers in, proceeds from fixed asset sales, over and short, lost revenue recovery from CARES
[4] Includes travel, postage, phone, printing, repairs, service agreements, utilities, advertising, temp svcs, consultants and professional fees, and contractors
[5] Includes central store, scholarships, fee waivers, bad debt expense, unemployment comp and uninsured losses

State College of Florida
Two Year Revenue and Expense Comparison Report
FY 2024-25 vs. FY 2023-24
Upper Level Programs - Fund 12000

AC Type	Description	July 31, 2024				July 31, 2023				Percent YTD Actual / CY YTD Actual/ PY YTD Actual
		Orig Budget	Adj Budget	YTD Actual	Adj Budget	Orig Budget	Adj Budget	YTD Actual	Adj Budget	
	Revenue									
41	Student Fees	1,439,766	1,439,766	496,168	34%	1,302,969	1,302,969	473,952	36%	5%
42	Other Student Fees	140,149	140,149	41,215	29%	123,689	123,689	34,878	28%	18%
44	State Support	178,164	178,164	0	0%	178,164	178,164	0	0%	0%
49	Other Revenue [1]	159,183	159,183	14,804	9%	68,438	68,438	14,407	21%	6%
	Total : Revenue	1,917,262	1,917,262	552,187	29%	1,673,260	1,673,260	523,236	31%	6%
	Grand Total : Revenue	1,917,262	1,917,262	552,187	29%	1,673,260	1,673,260	523,236	31%	6%
	Expense									
	Personnel									
51	Salaries-Full Time & Perm Part Time	813,108	813,108	23,031	3%	800,253	800,253	17,196	2%	34%
52	Other Personnel Exp P/T (Non-Perm)	363,600	363,600	19,526	5%	400,451	400,451	17,825	4%	10%
53	Personnel Benefits	394,129	394,129	7,382	2%	259,408	259,408	6,689	3%	10%
	Total : Personnel	1,570,837	1,570,837	49,939	3%	1,460,112	1,460,112	41,709	3%	20%
	Current Expense									
61	Services [2]	34,675	33,675	3	0%	35,755	35,755	103	0%	0%
62	Materials and Supplies	86,143	86,143	119	0%	83,777	83,777	(168)	0%	0%
63	Other Current Charges [3]	93,616	93,616	19,227	21%	93,616	93,616	672	1%	1%
	Total : Current Expense	214,434	213,434	19,348	9%	213,148	213,148	607	0%	0%
	Capital									
71	Capital Outlay	0	0	0		0	0	0		
	Total : Capital	0	0	0		0	0	0		
	Grand Total : Expense	1,785,271	1,784,271	69,288	4%	1,673,260	1,673,260	42,316	3%	64%

[1] Includes interest and dividends, fines and penalties, bad debt recoveries and miscellaneous revenue
[2] Includes travel, postage, phone, printing, repairs, service agreements, utilities, advertising, temp svcs, consultants and professional fees, and contractors
[3] Includes central store, scholarships, fee waivers and bad debt expense

**BUDGET AMENDMENT REQUEST
STATE COLLEGE OF FLORIDA, MANATEE - SARASOTA**

**RESOLUTION NUMBER: One (01)
AMENDMENT NUMBER: One (01)**

**FISCAL YEAR: 2024-25
July 2024**

FUND NAME: CURRENT UNRESTRICTED

FUND NUMBER: 11000

CATEGORY	PRESENT			REVISED
	BUDGET	INCREASE	DECREASE	BUDGET
Beginning Fund Balance	\$ 21,722,247	\$	\$	\$ 21,722,247
REVENUE	60,265,655			60,265,655
TOTAL TO BE ACCOUNTED FOR	<u>\$ 81,987,902</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 81,987,902</u>
SALARIES	\$ 42,411,994	\$		42,411,994
CURRENT EXPENSE	24,618,179	261,000	<a>	24,879,179
CAPITAL OUTLAY	1,013,000			1,013,000
ENDING FUND BALANCE	13,944,729		 (261,000)	13,683,729
TOTAL ACCOUNTED FOR	<u>\$ 81,987,902</u>	<u>\$ 261,000</u>	<u>\$ (261,000)</u>	<u>\$ 81,987,902</u>

JUSTIFICATION:

<a> The \$261,000 increase in Current Expense is due to:

To purchase Fall 24 GoReact program for ESE and EPI	500
To purchase Fall 25 GoReact program for ESE and EPI	500
To establish FY 24-25 SPD budget	260,000
	<u>\$ 261,000</u>

 The \$261,000 decrease in Fund Balance is due to:

To purchase Fall 24 GoReact program for ESE and EPI	(500)
To purchase Fall 25 GoReact program for ESE and EPI	(500)
To establish FY 24-25 SPD budget	(260,000)
	<u>\$ (261,000)</u>

**BUDGET AMENDMENT REQUEST
STATE COLLEGE OF FLORIDA, MANATEE - SARASOTA**

**RESOLUTION NUMBER: Two (02)
AMENDMENT NUMBER: Two (02)**

**FISCAL YEAR: 2024-25
July 2024**

FUND NAME: Upper Division Fund

FUND NUMBER: 12000

CATEGORY	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
Beginning Fund Balance	\$ 3,833,338	\$	\$	\$ 3,833,338
REVENUE	1,917,262			1,917,262
TOTAL TO BE ACCOUNTED FOR	\$ 5,750,600	\$ 0	0	\$ 5,750,600
SALARIES	\$ 1,570,837	\$		\$ 1,570,837
CURRENT EXPENSE	214,434	<a>	1,000	213,434
CAPITAL OUTLAY	0			0
ENDING FUND BALANCE	3,965,329	1,000 		3,966,329
TOTAL ACCOUNTED FOR	\$ 5,750,600	\$ 1,000	\$ 1,000	\$ 5,750,600

JUSTIFICATION:

<a> The \$1,000 decrease in Current Expense is due To a decrease in the education budget for the Fall 25 GoReact ESE and EPI program To a decrease in the education budget for the Fall 24 GoReact ESE and EPI program	\$ (500)
	(500)
	<u>(1,000)</u>
 The \$1,000 increase in Fund Balance is due To a decrease in the education budget for the Fall 25 GoReact ESE and EPI program To a decrease in the education budget for the Fall 24 GoReact ESE and EPI program	500
	500
	<u>\$ 1,000</u>

**BUDGET AMENDMENT REQUEST
STATE COLLEGE OF FLORIDA, MANATEE - SARASOTA**

RESOLUTION NUMBER: Three (03)
AMENDMENT NUMBER: Three (03)

FISCAL YEAR: 2024-25
July 2024

FUND NAME: GENERAL RESTRICTED

FUND NUMBER: TWO

CATEGORY	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
Beginning Fund Balance	\$ 2,071,953	\$	\$	\$ 2,071,953
REVENUE	5,398,458	443,277 <a>		5,841,735
TOTAL TO BE ACCOUNTED FOR	\$ 7,470,411	\$ 443,277	\$ 0	\$ 7,913,688
SALARIES	\$ 4,628,495	\$ 67,033 		4,695,528
CURRENT EXPENSE	1,891,424	545,214 <c>		2,436,638
CAPITAL OUTLAY	360,887	11,386 <d>		372,273
ENDING FUND BALANCE	589,605	<e>	180,356	409,249
TOTAL ACCOUNTED FOR	\$ 7,470,411	\$ 623,633	\$ 180,356	\$ 7,913,688

JUSTIFICATION:

<a> The \$150,144 increase in Revenue is due to:	
Adjust budget for NSF B2B grant	8,825
Adjust budget for CCAMPIS grant	141,319
Establish First Lego League Budget FY 25	22,505
Adjust budget for WIOA grant	270,628
	<u>\$ 443,277</u>
 The \$67,033 increase in Salaries Expense is due to:	
Adjust FY25 original budget for NSF B2B grant	(74,862)
Adjust budget for NSF B2B grant	730
Establish budget for FY 24-25 CAPE funds	99,484
Adjust budget for CCAMPIS grant	41,681
	<u>\$ 67,033</u>
<c> The \$545,214 increase in Current Expense is due to:	
Establish First Lego League Budget FY 25	19,505
Adjust budget for Florida Job Growth grant	26,433
Adjust budget for NSF B2B grant	8,095
Establish budget for FY 24-25 CAPE funds	379,400
Adjust budget for CCAMPIS grant	111,781
	<u>\$ 545,214</u>
<d> The \$11,386 increase in Capital Outlay Expense is due to:	
Adjust budget for CCAMPIS grant	11,386
	<u>\$ 11,386</u>
<e> The \$180,356 decrease to fund balance is due to:	
Establish and adjust budget for FY25	(180,356)
	<u>\$ (180,356)</u>

State College of Florida
Two Year Revenue and Expense Comparison Report
FY 2024-25 vs. FY 2023-24
Collegiate School - Bradenton Campus

AC Type Description	July 31, 2024				July 31, 2023				Percent Change CY YTD Actual/ PY YTD Actual	
	Orig Budget	Adj Budget	YTD Actual	YTD Actual / Adj Budget	Percent	Orig Budget	Adj Budget	YTD Actual		YTD Actual / Adj Budget
Revenue										
43 Support From Local Government [1]	4,492,106	4,492,106	316,364	7%	3,954,102	3,954,102	317,162	8%	0%	
44 State Support [2]	0	0	0		40	40	0	0%	0%	
45 Federal Support [3]	27,268	27,268	887	3%	27,268	27,268	0	0%	0%	
49 Other Revenue [4]	0	0	10,180		79,430	79,430	9,486	12%	7%	
Total : Revenue	4,519,374	4,519,374	327,430	7%	4,060,840	4,060,840	326,648	8%	0%	
Grand Total : Revenue	4,519,374	4,519,374	327,430	7%	4,060,840	4,060,840	326,648	8%	0%	
Expense										
Personnel										
51 Salaries-Full Time & Perm Part Time	2,457,675	2,457,675	30,142	1%	1,834,689	1,834,689	30,048	2%	0%	
52 Other Personnel Exp P/T (Non-Perm)	59,520	59,520	0	0%	59,520	59,520	0	0%	0%	
53 Personnel Benefits	732,988	732,988	19,563	3%	732,988	732,988	18,890	3%	4%	
Total : Personnel	3,250,183	3,250,183	49,705	2%	2,627,197	2,627,197	48,939	2%	2%	
Current Expense										
61 Services [5]	1,235,145	1,235,145	2,225	0%	1,065,835	1,065,835	(1,755)	0%	-227%	
62 Materials and Supplies	295,214	305,154	19,690	6%	269,154	269,154	14,630	5%	35%	
63 Other Current Charges	0	0	0		0	0	0			
Total : Current Expense	1,530,360	1,540,299	21,915	1%	1,334,989	1,334,989	12,874	1%	70%	
Capital										
71 Capital Outlay	296,899	316,243	70,389	22%	538,038	538,038	164,646	31%	31%	
Total : Capital	296,899	316,243	70,389	22%	538,038	538,038	164,646	31%	31%	
Grand Total : Expense	5,077,442	5,106,725	142,008	3%	4,500,223	4,500,223	226,459	5%	-37%	

[1] Includes revenue from Manatee County school district
 [2] Includes capital funding from Manatee County school district
 [3] Includes grant revenue
 [4] Includes interest and dividend, teacher supply funds and Best & Brightest Scholarships awarded by Manatee County school board.
 [5] Includes travel, postage, printing, lease, insurance, contracted services (including DE), and professional fees

State College of Florida
Two Year Revenue and Expense Comparison Report
FY 2024-25 vs. FY 2023-24
Collegiate School - Venice Campus

AC Type Description	July 31, 2024				July 31, 2023				Percent YTD Actual / Adj Budget	Percent YTD Actual / Adj Budget	Percent Change CY YTD Actual/ PY YTD Actual
	Orig Budget	Adj Budget	YTD Actual	YTD Actual / Adj Budget	Orig Budget	Adj Budget	YTD Actual	YTD Actual / Adj Budget			
Revenue											
43 Support From Local Government [1]	2,613,647	2,613,647	260,014	10%	2,364,033	2,364,033	184,578	8%		41%	
44 State Support [2]	0	0	0		0	0	0				
45 Federal Support [3]	12,680	12,680	0	0%	30,000	30,000	(69,288)	-231%		-100%	
49 Other Revenue [4]	3,000	3,000	1,196	40%	2,000	2,000	1,198	60%			
4A Non-Revenue Receipts	0	0	0		0	0	0				
Total : Revenue	2,629,327	2,629,327	261,210	10%	2,396,033	2,396,033	116,488	5%			
Grand Total : Revenue	2,629,327	2,629,327	261,210	10%	2,396,033	2,396,033	116,488	5%			
Expense											
Personnel											
51 Salaries-Full Time & Perm Part Time	1,124,871	1,124,871	19,393	2%	1,044,146	1,044,146	14,258	1%		36%	
52 Other Personnel Exp P/T (Non-Perm)	25,000	25,000	0	0%	17,000	17,000	997	6%		6%	
53 Personnel Benefits	367,987	367,987	10,129	3%	359,599	359,599	9,535	3%		6%	
Total : Personnel	1,517,858	1,517,858	29,522	2%	1,420,745	1,420,745	24,790	2%		19%	
Current Expense											
61 Services [5]	800,958	800,958	(156)	0%	547,840	547,840	3,392	1%		1%	
62 Materials and Supplies	230,356	230,356	7,415	3%	184,687	184,687	9,564	5%		5%	
Total : Current Expense	1,031,314	1,031,314	7,259	1%	732,527	732,527	12,956	2%		2%	
Capital											
Capital Outlay	5,000	17,000	0	0%	5,000	5,000	0	0%		0%	
Total : Capital	5,000	17,000	0	0%	5,000	5,000	0	0%		0%	
Grand Total : Expense	2,554,172	2,566,172	36,781	1%	2,158,272	2,158,272	37,746	2%		-3%	

- [1] Includes revenue from Sarasota County school district
- [2] Includes capital funding from Sarasota County school district
- [3] Includes grant revenue
- [4] Includes interest and dividends revenue
- [5] Includes travel, postage, printing, lease, insurance, contracted services (including DE), and professional fees

ACCEPTANCE OF GIFTS AND GRANTS

It is respectfully requested the District Board of Trustees of State College of Florida, Manatee-Sarasota accept and approve the following gifts and grants.

July 2024

<u>DONOR/GRANTOR</u>	<u>AMOUNT</u>	<u>DESCRIPTION</u>
<u>Gifts:</u>		
No gifts received		
<u>Grants:</u>		
United States Department of Education		
July YTD Revenue	-	
June YTD Revenue		
Change for Month of July	-	Pell Grant 2023-24
July YTD Revenue	13,445,888	
June YTD Revenue		
Change for Month of July	13,445,888	Pell Grant 2024-25
Total Received - Gifts	-	
Total Received (Returned) - Pell Grant	13,445,888	

**OFFICE OF THE VICE PRESIDENT OF
FINANCE AND ADMINISTRATIVE SERVICES**

Julie Martin Jakway, Vice President

TO: State College of Florida, Manatee – Sarasota
District Board of Trustees

FROM: Julie Martin Jakway
Vice President of Finance and Administrative Services

SUBJECT: *Monthly Financial Report – August 2024*

Two Year Programs

The report for Two Year Programs presents the Budget and Year-To-Date Revenue and Expense for this fiscal year and last fiscal year as of August 31, 2024.

Student Fees revenue for the current year is up 1% compared to the same period last year. Other Student Fees revenue decreased by 18% over Other Student Fees reported through August of last year. This is mainly due to a decrease in non-credit tuition. Support from Local Government increased by 19% over Support from Local Government through August of last year. State Support decreased by 1% over State Support through August of last year.

In the category of Expenses, overall Personnel costs are 18% higher as compared to last August. Services expenses increased 277% and Materials and Supplies expenses increased 18% compared to August of last year. Services expenses increased mainly due to insurance being paid earlier than usual and increased contractual services. Materials and Supplies expense increase is due to increases in data software and minor equipment. Other Current Charges increased 4% compared to the same category through August of last year.

With this 17% complete, personnel costs are at 9% of the amount budgeted for the current year, higher compared to the three-year average for this time of year of 8%. Current expenses represent 18% of the amount budgeted, higher than the three-year average of 14% this time of year.

In summary, with the year 17% complete:

- Year-To-Date Actual Revenue is 24% of the Adjusted Budget, which is flat compared with the three-year average of 24% for this time of year.
- Year-To-Date Actual Expense is 12% of the Adjusted Budget, which is higher than the three-year average of 10% for this time of year.
- Revenues are higher and expenses are lower as would be expected as a percentage of budget basis.

Baccalaureate Programs

Total Revenue for Baccalaureate Programs consists of Student Fees, Other Student Fees, and Other Revenue. Total Revenue as of August 31, 2024, totaled \$642,883, compared to the three-year average of \$611,218. Student Fees revenue is \$566,383 and Other Student Fees revenue is \$46,962, compared to the three-year average of \$543,567 and \$45,001, respectively, for this time of year. Other Revenue is \$29,538 compared to the three-year average of \$22,650 for this time of year. This increase is largely due to higher interest rates in the current year.

Total Expense for Baccalaureate Programs consists of Personnel and Current expenses. Total Expense is \$129,524, with Personnel totaling \$100,492 and Current Expense totaling \$29,032, compared to the three-year average of \$117,591, \$100,727, and \$17,842, respectively, for this time of year.

On a percentage basis, Total Revenue is 34% of that budgeted compared to the three-year average of 36% for this time of year. Total Expense is 7% of that budgeted, which is even with the 7% three-year average for this time of year.

Collegiate School – Bradenton Campus

Total Revenue for Collegiate School – Bradenton Campus consists of Support from Local Government, State Support, Federal Support, and Other Revenue. Total Revenue as of August 31, 2024, totaled \$704,942 compared to the three-year average of \$661,334. Support from Local Government is \$683,743 compared to the three-year average of \$647,815 for this time of year. State Support is \$0 compared to the three-year average of \$24,006 for this time of year. Federal Support is \$887 compared to the three-year average of \$(25,923) for this time of year. This decrease is due to accruing ESSER grants funds back into the previous fiscal years. Other Revenue is \$20,312 compared to the three-year average of \$15,435 for this time of year. This increase is driven by the rise in interest rates in the current fiscal year.

Total Expense for Collegiate School – Bradenton Campus consists of Personnel, Current and Capital Outlay expenses. Total Expense is \$447,515, with Personnel totaling \$215,380, Current Expense totaling \$63,878 and Capital Outlay expenses totaling \$168,257 during the period. These figures compared to the three-year averages of \$490,831, \$215,404, \$95,921, and \$179,506, respectively, for this time of year.

On a percentage basis, Total Revenue is 16% of that budgeted, slightly higher than the three-year average of 15% for this time of year. Total Expense is 9% of that budgeted, less than the three-year average of 11% for this time of year.

Collegiate School – Venice Campus

Total Revenue for Collegiate School – Venice Campus consists of Support from Local Government, State Support, Federal Support, and Other Revenue. Total Revenue as of August 31, 2024, totaled \$525,058 compared to the three-year average of \$389,344. Support from Local Government is \$521,518 compared to the three-year average of \$414,788 for this time of year. State Support is \$0 compared to the three-year average of \$(2,365). Federal Support is \$1,153 compared to the three-year average of \$(24,969) for this time of year. This change is due to accruing ESSER grants funds in previous fiscal years. All ESSER funds have been expensed at this time. Other Revenue is \$2,387 compared to the three-year average of \$1,890 for this time of year.

Total Expense for Collegiate School – Venice Campus consists of Personnel, Current and Capital Outlay expenses. Total Expense is \$124,428, with Personnel totaling \$111,331, Current Expense totaling \$9,897 and Capital Outlay expenses totaling \$3,200 during the period. These figures compared to the three-year averages of \$220,123, \$100,610, \$10,094, and \$109,418, respectively, for this time of year.

On a percentage basis, Total Revenue is 20% of that budgeted, more than the three-year average of 17% for this time of year. Total Expense is 5% of that budgeted, which is less than the three-year average of 9% for this time of year.

State College of Florida
Two Year Revenue and Expense Comparison Report
FY 2024-25 vs. FY 2023-24
Lower Level Programs - Fund 11000

AC Type Description	August 31, 2024				August 31, 2023				Percent CY YTD Actual/ PY YTD Actual
	Orig Budget	Adj Budget	YTD Actual	YTD Actual / Adj Budget	Orig Budget	Adj Budget	YTD Actual	YTD Actual / Adj Budget	
Revenue									
41 Student Fees	13,835,060	13,835,060	6,172,558	45%	13,679,170	13,679,170	6,135,980	45%	1%
42 Other Student Fees	3,950,858	3,950,858	1,150,891	29%	3,678,121	3,678,121	1,397,856	38%	-18%
43 Support From Local Government [1]	1,447,861	1,447,861	831,081	57%	1,343,347	1,343,347	700,077	52%	19%
44 State Support	35,579,924	33,871,248	5,366,390	16%	35,999,152	35,999,152	5,404,828	15%	-1%
45 Federal Support	3,026,000	3,026,000	0	0%	26,000	3,876,000	53,908	1%	
46 Gifts, Private Grants & Contracts	0	0	0		0	0	0		
47 Sales and Services Department	977,364	977,364	427,049	44%	827,665	827,665	223,260	27%	91%
49 Other Revenue [2]	1,173,320	1,173,320	228,107	19%	476,544	476,544	166,978	35%	37%
4A Non-Revenue Receipts [3]	275,268	275,268	(1,001)		296,548	296,548	1	0%	
Total : Revenue	60,265,655	58,556,979	14,175,076	24%	56,326,547	60,176,547	14,082,889	23%	1%
Grand Total : Revenue	60,265,655	58,556,979	14,175,076	24%	56,326,547	60,176,547	14,082,889	23%	1%
Expense									
Personnel									
51 Salaries-Full Time & Perm Part Time	26,959,740	27,240,563	2,385,596	9%	25,165,669	25,167,669	2,022,168	8%	18%
52 Other Personnel Exp P/T (Non-Perm)	3,756,892	3,765,292	148,910	4%	3,709,408	3,709,408	175,714	5%	-15%
53 Personnel Benefits	11,695,362	11,359,372	1,182,460	10%	11,991,426	11,991,426	954,045	8%	24%
Total : Personnel	42,411,994	42,365,227	3,716,966	9%	40,866,503	40,868,503	3,151,927	8%	18%
Current Expense									
61 Services [4]	15,293,290	15,524,337	3,438,926	22%	11,146,170	15,047,542	913,190	6%	
62 Materials and Supplies	4,289,406	4,311,382	523,734	12%	4,114,207	4,242,517	444,235	10%	18%
63 Other Current Charges [5]	5,508,677	3,783,855	179,836	5%	6,608,353	6,556,945	173,264	3%	4%
Total : Current Expense	25,091,373	23,619,574	4,142,496	18%	21,868,730	25,847,003	1,530,689	6%	
Capital									
71 Capital Outlay	2,013,000	2,033,478	0	0%	1,145,586	1,162,678	1,336	0%	
Total : Capital	2,013,000	2,033,478	0	0%	1,145,586	1,162,678	1,336	0%	
Grand Total : Expense	69,516,367	68,018,279	7,859,462	12%	63,880,819	67,876,184	4,683,952	7%	68%

[1] Dual enrollment revenue
[2] Includes interest and dividends, fines and penalties, bad debt recoveries and miscellaneous revenue
[3] Includes non-mandatory transfers in, proceeds from fixed asset sales, over and short, lost revenue recovery from CARES
[4] Includes travel, postage, phone, printing, repairs, service agreements, utilities, advertising, temp svcs, consultants and professional fees, and contractors
[5] Includes central store, scholarships, fee waivers, bad debt expense, unemployment comp and uninsured losses

State College of Florida
Two Year Revenue and Expense Comparison Report
FY 2024-25 vs. FY 2023-24
Upper Level Programs - Fund 12000

AC Type	Description	August 31, 2024				August 31, 2023				Percent YTD Actual / CY YTD Actual/ PY YTD Actual	
		Orig Budget	Adj Budget	YTD Actual	Adj Budget	Orig Budget	Adj Budget	YTD Actual	Adj Budget		
	Revenue										
41	Student Fees	1,439,766	1,439,766	566,383	39%	1,302,969	1,302,969	543,998	42%	4%	
42	Other Student Fees	140,149	140,149	46,962	34%	123,689	123,689	39,129	32%	20%	
44	State Support	178,164	178,164	0	0%	178,164	178,164	0	0%	0%	
49	Other Revenue [1]	159,183	159,183	29,538	19%	68,438	68,438	29,219	43%	5%	
	Total : Revenue	1,917,262	1,917,262	642,883	34%	1,673,260	1,673,260	612,346	37%	5%	
	Grand Total : Revenue	1,917,262	1,917,262	642,883	34%	1,673,260	1,673,260	612,346	37%	5%	
	Expense										
	Personnel										
51	Salaries-Full Time & Perm Part Time	813,108	820,108	46,904	6%	800,253	800,253	48,139	6%	-3%	
52	Other Personnel Exp P/T (Non-Perm)	363,600	363,600	32,848	9%	400,451	400,451	34,722	9%	-5%	
53	Personnel Benefits	394,129	394,665	20,740	5%	259,408	259,408	19,285	7%	8%	
	Total : Personnel	1,570,837	1,578,373	100,492	6%	1,460,112	1,460,112	102,146	7%	-2%	
	Current Expense										
61	Services [2]	34,675	33,525	495	1%	35,755	35,755	977	3%	-49%	
62	Materials and Supplies	86,143	86,153	201	0%	83,777	83,777	238	0%	-16%	
63	Other Current Charges [3]	93,616	93,616	28,336	30%	93,616	93,616	3,026	3%	3%	
	Total : Current Expense	214,434	213,294	29,031	14%	213,148	213,148	4,241	2%		
	Capital										
71	Capital Outlay	0	0	0		0	0	0			
	Total : Capital	0	0	0		0	0	0			
	Grand Total : Expense	1,785,271	1,791,667	129,524	7%	1,673,260	1,673,260	106,387	6%	22%	

[1] Includes interest and dividends, fines and penalties, bad debt recoveries and miscellaneous revenue

[2] Includes travel, postage, phone, printing, repairs, service agreements, utilities, advertising, temp svcs, consultants and professional fees, and contractors

[3] Includes central store, scholarships, fee waivers and bad debt expense

**BUDGET AMENDMENT REQUEST
STATE COLLEGE OF FLORIDA, MANATEE - SARASOTA**

**RESOLUTION NUMBER: Four (04)
AMENDMENT NUMBER: Four (04)**

**FISCAL YEAR: 2024-25
August 2024**

FUND NAME: CURRENT UNRESTRICTED

FUND NUMBER: 11000

CATEGORY	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
Beginning Fund Balance	\$ 21,722,247	\$	\$	\$ 21,722,247
REVENUE	60,265,655		<a> 1,706,176	58,559,479
TOTAL TO BE ACCOUNTED FOR	\$ 81,987,902	\$ 0	\$ 1,706,176	\$ 80,281,726
SALARIES	\$ 42,411,994	\$	 46,767	42,365,227
CURRENT EXPENSE	24,879,179		<c> 1,730,299	23,148,880
CAPITAL OUTLAY	1,013,000	20,478	<d>	1,033,478
ENDING FUND BALANCE	13,683,729	50,412	<e>	13,734,141
TOTAL ACCOUNTED FOR	\$ 81,987,902	\$ 70,890	\$ 1,777,066	\$ 80,281,726

JUSTIFICATION:

<a> The \$1,706,176 decrease in Revenue is due to:

Increase in food budget line items from auxiliary	2,500
Decrease in budget to move FY25 PIPELINE budget to restricted fund 2	(1,708,676)
	<u>\$ (1,706,176)</u>

 The \$46,767 decrease in Salaries Expense is due to:

Decrease in budgeted contingency for incentive payments	(50,876)
Decrease in budget for consulting fees	(4,291)
Increase in budget for incentive payments	8,400
	<u>\$ (46,767)</u>

<c> The \$1,730,299 decrease in Current Expense is due to:

Decrease in budget to cover nursing supplies	(17,000)
Increase in budget for consulting fees	4,291
Decrease in budget for computer purchase	(3,478)
Decrease in budget to move FY25 PIPELINE budget to restricted fund 2	(1,708,676)
Decrease in budget for incentive payments	(8,400)
Increase in budget for Early Childhood Ed membership fees	140
Increase in budget for FY24 SPD expense	324
Increase in food budget line items from auxiliary	2,500
	<u>\$ (1,730,299)</u>

<d> The \$20,478 increase in Capital Outlay is due to:

Increase in budget for computer purchase	1,000
Increase in budget for computer purchase	2,478
Increase in budget for nursing supplies	17,000
	<u>\$ 20,478</u>

<e> The \$50,412 increase in fund balance is due to:

Increase in budgeted fund balance due to reduction salary contingency	50,876
Decrease in budgeted fund balance for Early Childhood Ed membership fees	(140)
Decrease in budget fund balance for rollover FY24 SPD expense	(324)
	<u>50,412</u>

**BUDGET AMENDMENT REQUEST
STATE COLLEGE OF FLORIDA, MANATEE - SARASOTA**

RESOLUTION NUMBER: Five (05)
AMENDMENT NUMBER: Five (05)

FISCAL YEAR: 2024-25
August 2024

FUND NAME: Upper Division Fund

FUND NUMBER: 12000

CATEGORY	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
Beginning Fund Balance	\$ 3,833,338	\$	\$	\$ 3,833,338
REVENUE	1,917,262			1,917,262
TOTAL TO BE ACCOUNTED FOR	\$ 5,750,600	\$ 0	0	\$ 5,750,600
SALARIES	\$ 1,570,837	\$ 7,536 <a>		\$ 1,578,373
CURRENT EXPENSE	213,434		140	213,294
CAPITAL OUTLAY	0			0
ENDING FUND BALANCE	3,966,329	<c>	7,396	3,958,933
TOTAL ACCOUNTED FOR	\$ 5,750,600	\$ 7,536	\$ 7,536	\$ 5,750,600

JUSTIFICATION:

<a> The \$7,536 increase in Salary Expense is due :
To increase in budget for incentive payments

7,536
7,536

 The \$140 decrease in Fund Balance is due
To a decrease in budget for Early Childhood Educ membership fees

(140)
\$ (140)

<c> The \$7,396 decrease in fund balance is due:
To cover incentive payments

\$ (7,396)
(7,396)

**BUDGET AMENDMENT REQUEST
STATE COLLEGE OF FLORIDA, MANATEE - SARASOTA**

**RESOLUTION NUMBER: Six (06)
AMENDMENT NUMBER: Six (06)**

**FISCAL YEAR: 2024-25
August 2024**

FUND NAME: COLLEGIATE SCHOOL - BC

FUND NUMBER: 23000

CATEGORY	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
Beginning Fund Balance	\$ 2,734,464	\$	\$	\$ 2,734,464
REVENUE	4,519,374			4,519,374
TOTAL TO BE ACCOUNTED FOR	\$ 7,253,838	\$ 0	\$ 0	\$ 7,253,838
SALARIES	\$ 3,250,183	\$ 538 <a>		\$ 3,250,721
CURRENT EXPENSE	1,468,532			1,468,532
CAPITAL OUTLAY	1,000			1,000
ENDING FUND BALANCE	2,534,123		538	2,533,585
TOTAL ACCOUNTED FOR	\$ 7,253,838	\$ 538	\$ 538	\$ 7,253,838

JUSTIFICATION:

 The \$538 increase in Salaries is due to:
Increase in budget for incentive payments

\$	538
\$	<u>538</u>

 The \$538 decrease in Fund Balance is due to:
Decrease for incentive payments

\$	(538)
\$	<u>(538)</u>

**BUDGET AMENDMENT REQUEST
STATE COLLEGE OF FLORIDA, MANATEE - SARASOTA**

**RESOLUTION NUMBER: Seven (07)
AMENDMENT NUMBER: Seven (07)**

**FISCAL YEAR: 2024-25
August 2024**

FUND NAME: GENERAL RESTRICTED

FUND NUMBER: TWO

CATEGORY	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
Beginning Fund Balance	\$ 2,071,953	\$	\$	\$ 2,071,953
REVENUE	5,841,735	3,647,612 <a>		9,489,347
TOTAL TO BE ACCOUNTED FOR	\$ 7,913,688	\$ 3,647,612	\$ 0	\$ 11,561,300
SALARIES	\$ 4,695,528	\$ 1,459,329 		6,154,857
CURRENT EXPENSE	2,436,638	969,163 <c>		3,405,801
CAPITAL OUTLAY	372,273	<d>	237,687	134,586
ENDING FUND BALANCE	409,249	1,456,807 <e>		1,866,056
TOTAL ACCOUNTED FOR	\$ 7,913,688	\$ 3,885,299	\$ 237,687	\$ 11,561,300

JUSTIFICATION:

<a> The \$3,647,612 increase in Revenue is due to:	
Increase in revenue for FY 25 PIPELINE budget	1,708,676
Adjust budget for FY25 grants	2,155,551
Adjustment of original CCAMPIS FY 25 budget	(216,615)
	<u>\$ 3,647,612</u>
 The \$1,459,329 increase in Salaries Expense is due to:	
Establish budget for FY 25 LINE grant	190,338
Adjustment of original FY25 budget	(110,588)
Increase for incentive payments	39,035
Adjustment of original CCAMPIS FY 25 budget	(133,267)
Adjust budget for FY25 grants	276,301
Movement of FY25 PIPELINE budget to fund 2	1,360,330
Increase of budget for Job Growth Grant	(136,107)
Adjustment to SABR budget for FY25	(26,713)
	<u>\$ 1,459,329</u>
<c> The \$969,163 increase in Current Expense is due to:	
Establish budget for FY 25 LINE grant	(28,853)
Adjustment of original FY25 grants budget	(1,346,092)
Adjustment of Original CCAMPIS FY 25 budget	(154,116)
Adjustment of budget for FY25 grants	2,149,878
Movement of FY25 PIPELINE budget to fund 2	348,346
	<u>\$ 969,163</u>
<d> The \$237,687 decrease in Capital Outlay Expense is due to:	
Establish budget for FY 25 LINE grant	(461,606)
Establish budget for FY 25 LINE grant	231,118
Adjustment of original CCAMPIS FY 25 budget	(7,200)
	<u>\$ (237,687)</u>
<e> The \$1,456,807 increase to fund balance is due to:	
Establishing and adjustment of FY 25 budgets	1,456,807
	<u>\$ 1,456,807</u>

**BUDGET AMENDMENT REQUEST
STATE COLLEGE OF FLORIDA, MANATEE - SARASOTA**

**RESOLUTION NUMBER: Eight (08)
AMENDMENT NUMBER: Eight (08)**

**FISCAL YEAR: 2024-25
August 2024**

FUND NAME: UNEXPENDED PLANT FUND

FUND NUMBER: SEVEN

	PRESENT			REVISED
CATEGORY	BUDGET	INCREASE	DECREASE	BUDGET
----- Beginning Fund Balance	\$ 24,425,514	\$	\$	\$ 24,425,514
REVENUE	35,166,883	18,000,000 <a>		53,166,883
TOTAL TO BE ACCOUNTED FOR	\$ 59,592,397 =====	\$ 18,000,000 =====	0 =====	\$ 77,592,397 =====
SALARIES	\$ 306,545	\$ 3,230 		309,775
CURRENT EXPENSE	195,102	<c>	20,264	174,838
CAPITAL OUTLAY	9,223,101	17,287,758 <d>		26,510,859
ENDING FUND BALANCE	49,867,649	729,276 <e>		50,596,925
----- TOTAL ACCOUNTED FOR	\$ 59,592,397 =====	\$ 17,290,987 =====	\$ 20,264 =====	\$ 77,592,397 =====

JUSTIFICATION:

<a> The \$18,000,000 increase in Revenue is due to:
Establishing the FY24-25 Parrish PECO budget

\$	18,000,000
\$	<u>18,000,000</u>

 The \$3,230 increase in Salary Expense is due to:
Increase in budget for incentive payments

\$	3,230
\$	<u>3,230</u>

<c> The \$20,264 decrease in Current Expense is due to:
Increase in budget for smart classroom upgrade project
Increase in budget for furniture and electronics
Increase in budget for computer purchase
Adjustment to beginning roll forward budget

\$	3,000
	9,320
	2,000
	<u>(34,584)</u>
\$	<u>(34,584)</u>

<d> The \$17,287,758 increase in Capital Outlay is due to:
Decrease in budget for smart classroom upgrade project
Decrease in budget for furniture and electronics
Decrease in budget for computer purchase
Establishing the FY24-25 Parrish PECO budget
Adjustment to beginning roll forward budget

	(3,000)
	(9,320)
	(2,000)
	18,000,000
	<u>(697,922)</u>
	<u>17,287,758</u>

<e> The \$971,689 increase in Ending Fund Balance is due to:
Establish and adjust FY 25 budgets

	729,276
	<u>729,276</u>

State College of Florida
Two Year Revenue and Expense Comparison Report
FY 2024-25 vs. FY 2023-24
Collegiate School - Bradenton Campus

AC Type	Description	August 31, 2024				August 31, 2023				Percent Change CY YTD Actual/ PY YTD Actual	
		Orig Budget	Adj Budget	YTD Actual	YTD Actual / Adj Budget	Percent	Orig Budget	Adj Budget	YTD Actual		YTD Actual / Adj Budget
	Revenue										
43	Support From Local Government [1]	4,492,106	4,492,106	683,743	15%	3,954,102	4,122,643	681,720	17%	0%	
44	State Support [2]	0	0	0		40	40	51,403	128508%	-100%	
45	Federal Support [3]	27,268	27,268	887	3%	27,268	27,268	1,109	4%	-20%	
49	Other Revenue [4]	0	0	20,312		79,430	79,430	19,239	24%	6%	
	Total : Revenue	4,519,374	4,519,374	704,942	16%	4,060,840	4,229,381	753,472	18%	-6%	
	Grand Total : Revenue	4,519,374	4,519,374	704,942	16%	4,060,840	4,229,381	753,472	18%	-6%	
	Expense										
	Personnel										
51	Salaries-Full Time & Perm Part Time	2,457,675	2,458,175	152,838	6%	1,834,689	1,834,689	140,950	8%	8%	
52	Other Personnel Exp P/T (Non-Perm)	59,520	59,520	(6,163)	-10%	59,520	59,520	263	0%	0%	
53	Personnel Benefits	732,988	733,026	68,704	9%	732,988	732,988	65,696	9%	5%	
	Total : Personnel	3,250,183	3,250,721	215,380	7%	2,627,197	2,627,197	206,909	8%	4%	
	Current Expense										
61	Services [5]	1,235,145	1,176,627	717	0%	1,065,835	1,069,336	18,498	2%	-96%	
62	Materials and Supplies	295,214	363,672	63,161	17%	269,154	269,154	61,963	23%	2%	
63	Other Current Charges	0	0	0		0	0	0	6%	-21%	
	Total : Current Expense	1,530,360	1,540,299	63,878	4%	1,334,989	1,338,490	80,460	6%	-21%	
	Capital										
71	Capital Outlay	296,899	333,992	168,257	50%	538,038	656,580	274,489	42%	42%	
	Total : Capital	296,899	333,992	168,257	50%	538,038	656,580	274,489	42%	42%	
	Grand Total : Expense	5,077,442	5,125,013	447,515	9%	4,500,223	4,622,267	561,858	12%	-20%	

[1] Includes revenue from Manatee County school district
 [2] Includes capital funding from Manatee County school district
 [3] Includes grant revenue
 [4] Includes interest and dividend, teacher supply funds and Best & Brightest Scholarships awarded by Manatee County school board.
 [5] Includes travel, postage, printing, lease, insurance, contracted services (including DE), and professional fees

State College of Florida
Two Year Revenue and Expense Comparison Report
FY 2024-25 vs. FY 2023-24
Collegiate School - Venice Campus

AC Type Description	August 31, 2024					August 31, 2023							
	Orig Budget	Adj Budget	YTD Actual	Percent		Orig Budget	Adj Budget	YTD Actual	Percent				
				YTD Actual / Adj Budget	YTD Actual / YTD Actual				YTD Actual / Adj Budget	YTD Actual / YTD Actual			
Revenue													
43 Support From Local Government [1]	2,613,647	2,613,647	521,518	20%	2,364,033	2,364,033	368,709	16%	16%	41%			
44 State Support [2]	0	0	0		0	0	0						
45 Federal Support [3]	12,680	12,680	1,153	9%	30,000	30,000	3,000	10%	10%	-62%			
49 Other Revenue [4]	3,000	3,000	2,387	80%	2,000	2,000	2,430	122%	122%				
4A Non-Revenue Receipts	0	0	0		0	0	0			40%			
Total : Revenue	2,629,327	2,629,327	525,058	20%	2,396,033	2,396,033	374,139	16%	16%	40%			
Grand Total : Revenue	2,629,327	2,629,327	525,058	20%	2,396,033	2,396,033	374,139	16%	16%	40%			
Expense													
Personnel													
51 Salaries-Full Time & Perm Part Time	1,124,871	1,124,871	76,967	7%	1,044,146	1,044,146	63,103	6%	6%	22%			
52 Other Personnel Exp P/T (Non-Perm)	25,000	25,000	0	0%	17,000	17,000	2,686	16%	16%	-100%			
53 Personnel Benefits	367,987	367,987	34,364	9%	359,599	359,599	30,561	8%	8%	12%			
Total : Personnel	1,517,858	1,517,858	111,331	7%	1,420,745	1,420,745	96,350	7%	7%	16%			
Current Expense													
61 Services [5]	800,958	816,958	(5,263)	-1%	547,840	547,840	(1,993)	0%	0%	164%			
62 Materials and Supplies	230,356	214,356	15,160	7%	184,687	184,687	7,602	4%	4%	99%			
Total : Current Expense	1,031,314	1,031,314	9,897	1%	732,527	732,527	5,608	1%	1%	76%			
Capital													
71 Capital Outlay	5,000	20,360	3,200	16%	5,000	5,000	0	0%	0%	0%			
Total : Capital	5,000	20,360	3,200	16%	5,000	5,000	0	0%	0%	0%			
Grand Total : Expense	2,554,172	2,569,532	124,428	5%	2,158,272	2,158,272	101,959	5%	5%	22%			

[1] Includes revenue from Sarasota County school district
[2] Includes capital funding from Sarasota County school district
[3] Includes grant revenue
[4] Includes interest and dividends revenue
[5] Includes travel, postage, printing, lease, insurance, contracted services (including DE), and professional fees

ACCEPTANCE OF GIFTS AND GRANTS

It is respectfully requested the District Board of Trustees of State College of Florida, Manatee-Sarasota accept and approve the following gifts and grants.

August 2024		
<u>DONOR/GRANTOR</u>	<u>AMOUNT</u>	<u>DESCRIPTION</u>
<u>Gifts:</u>		
No gifts received		
<u>Grants:</u>		
United States Department of Education		
August YTD Revenue	688,399	
July YTD Revenue	-	
Change for Month of August	688,399	Pell Grant 2023-24
August YTD Revenue	-	
July YTD Revenue	-	
Change for Month of August	-	Pell Grant 2024-25
Total Received - Gifts	-	
Total Received (Returned) - Pell Grant	688,399	

PROPERTY DISPOSAL

(Complete and route to Vice President, Finance & Administrative Services)



Proposed by Xavier Montgomery
 Name _____
Manager, Business Operations
 Title _____

Date 10/02/24

Description	Asset #	Purchase Price	Purchase Date	Reason for disposal	Method of disposal
Latitude 5490 CTO	00034898	\$1100.00	08/22/2019	Obsolete	Escrap
Precision 3541 XCTO	00035064	\$1030.00	12/16/2019	Obsolete	Escrap
Latitude 5400 XCTO	00035079	\$1020.00	01/03/2020	Obsolete	Escrap
OptiPlex 5070 Tower XCTO	00035162	\$975.00	03/12/2020	Obsolete	Escrap
OptiPlex 5070 Tower XCTO	00035188	\$975.00	03/23/2020	Obsolete	Escrap
Latitude 5400 XCTO	00035227	\$1225.00	05/22/2020	Obsolete	Escrap
Latitude 5400 XCTO	00035282	\$1200.00	06/17/2020	Obsolete	Escrap
Latitude 5400 XCTO	00035293	\$1200.00	06/17/2020	Obsolete	Escrap
Surface Pro 7, i5 128GB	00035313	\$919.99	06/24/2020	Obsolete	Escrap
Latitude 5500 XCTO	00035328	\$1547.12	06/26/2020	Obsolete	Escrap
MacBook Pro	00035502	\$2199.00	10/30/2020	Obsolete	Escrap
Latitude 5420 XCTO	00036706	\$1090.00	06/22/2021	Obsolete	Escrap
Latitude 5420 XCTO	00036724	\$1090.00	06/22/2021	Obsolete	Escrap
Latitude 5420 XCTO	00036764	\$1090.00	08/06/2021	Obsolete	Escrap
MLS406 Medialink Switcher	026019	\$1091.46	08/15/2005	Obsolete	Escrap
Multimedia System	028518	\$4225.50	01/15/2010	Obsolete	Escrap
Elmo Digital Video Presenter	028522	\$2631.67	01/15/2010	Obsolete	Escrap
Multimedia System	028524	\$4268.02	01/15/2010	Obsolete	Escrap
OptiPlex 5040 Mini XCTO	032945	\$1147.66	06/07/2017	Obsolete	Escrap
OptiPlex 5050 Mini XCTO	033609	\$725.00	03/29/2018	Obsolete	Escrap
OptiPlex 5050 Mini XCTO	033653	\$725.00	03/29/2018	Obsolete	Escrap
OptiPlex 5050 Medium	033711	\$850.00	05/04/2018	Obsolete	Escrap
OptiPlex 5050 Medium BTX	033717	\$850.00	05/04/2018	Obsolete	Escrap
OptiPlex 5050 Medium BTX	033718	\$850.00	05/04/2018	Obsolete	Escrap
Latitude 3490 BTX	033756	\$1083.64	05/29/2018	Obsolete	Escrap
Latitude 3490 BTX	033757	\$1083.64	05/29/2018	Obsolete	Escrap
Latitude 3490 BTX	033759	\$1083.64	05/29/2018	Obsolete	Escrap
Latitude 3490 BTX	033760	\$1083.64	05/29/2018	Obsolete	Escrap
Latitude 3490 BTX	033761	\$1083.64	05/29/2018	Obsolete	Escrap
Latitude 3490 BTX	033762	\$1083.64	05/29/2018	Obsolete	Escrap
Latitude 3490 BTX	033763	\$1083.64	05/29/2018	Obsolete	Escrap
Latitude 3490 BTX	033765	\$1083.64	05/29/2018	Obsolete	Escrap
OptiPlex 3060 Micro BTX	034056	\$550.00	09/24/2018	Obsolete	Escrap
OptiPlex 3060 Micro BTX	034057	\$550.00	09/24/2018	Obsolete	Escrap
OptiPlex 3060 Micro BTX	034058	\$550.00	09/24/2018	Obsolete	Escrap

PROPERTY DISPOSAL

(Complete and route to Vice President, Finance & Administrative Services)

OptiPlex 3060 Micro BTX	034059	\$550.00	09/24/2018	Obsolete	Escrap
OptiPlex 3060 Micro BTX	034060	\$550.00	09/24/2018	Obsolete	Escrap
OptiPlex 3060 Micro BTX	034061	\$550.00	09/24/2018	Obsolete	Escrap
OptiPlex 3060 Micro BTX	034062	\$550.00	09/24/2018	Obsolete	Escrap
OptiPlex 3060 Micro BTX	034063	\$550.00	09/24/2018	Obsolete	Escrap
OptiPlex 3060 Micro BTX	034064	\$550.00	09/24/2018	Obsolete	Escrap
OptiPlex 3060 Micro BTX	034065	\$550.00	09/24/2018	Obsolete	Escrap
OptiPlex 3060 Micro BTX	034066	\$550.00	09/24/2018	Obsolete	Escrap
OptiPlex 3060 Micro BTX	034067	\$550.00	09/24/2018	Obsolete	Escrap
OptiPlex 3060 Micro BTX	034068	\$550.00	09/24/2018	Obsolete	Escrap
OptiPlex 3060 Micro BTX	034069	\$550.00	09/24/2018	Obsolete	Escrap
OptiPlex 3060 Micro BTX	034070	\$550.00	09/24/2018	Obsolete	Escrap
OptiPlex 3060 Micro BTX	034071	\$550.00	09/24/2018	Obsolete	Escrap
OptiPlex 3060 Micro BTX	034072	\$550.00	09/24/2018	Obsolete	Escrap
OptiPlex 3060 Micro BTX	034073	\$550.00	09/24/2018	Obsolete	Escrap
OptiPlex 3060 Micro BTX	034079	\$550.00	09/27/2018	Obsolete	Escrap
OptiPlex 3060 Micro BTX	034080	\$550.00	09/27/2018	Obsolete	Escrap
OptiPlex 3060 Micro BTX	034081	\$550.00	09/27/2018	Obsolete	Escrap
OptiPlex 3060 Micro BTX	034082	\$550.00	09/27/2018	Obsolete	Escrap
OptiPlex 3060 Micro BTX	034083	\$550.00	09/27/2018	Obsolete	Escrap
OptiPlex 3060 Micro BTX	034084	\$550.00	09/27/2018	Obsolete	Escrap
OptiPlex 3060 Micro BTX	034085	\$550.00	09/27/2018	Obsolete	Escrap
iMac	034094	\$1249.00	09/26/2018	Obsolete	Escrap
iMac	034095	\$1249.00	09/26/2018	Obsolete	Escrap
OptiPlex 3060 Micro XCTO	034130	\$739.84	11/27/2018	Obsolete	Escrap
OptiPlex 3060 Micro XCTO	034191	\$674.69	04/02/2019	Obsolete	Escrap
OptiPlex 5060 Mini XCTO	034320	\$900.00	05/02/2019	Obsolete	Escrap
OptiPlex 5060 Mini XCTO	034321	\$900.00	05/02/2019	Obsolete	Escrap
OptiPlex 5060 Mini XCTO	034322	\$900.00	05/02/2019	Obsolete	Escrap
OptiPlex 5060 Mini XCTO	034326	\$900.00	05/02/2019	Obsolete	Escrap
OptiPlex 5060 Mini XCTO	034368	\$900.00	05/02/2019	Obsolete	Escrap
OptiPlex 5060 Mini XCTO	034374	\$900.00	05/02/2019	Obsolete	Escrap
Latitude 5490 XCTO	034447	\$1120.00	06/18/2019	Obsolete	Escrap
Latitude 5490 XCTO	034457	\$1120.00	06/18/2019	Obsolete	Escrap
Latitude 5490 XCTO	034461	\$1120.00	06/18/2019	Obsolete	Escrap
Latitude 5490 XCTO	034462	\$1120.00	06/18/2019	Obsolete	Escrap
Latitude 5490 XCTO	034463	\$1120.00	06/18/2019	Obsolete	Escrap
Latitude 5490 XCTO	034465	\$1120.00	06/18/2019	Obsolete	Escrap
Latitude 5490 XCTO	034466	\$1120.00	06/18/2019	Obsolete	Escrap
Surface Pro 6	034520	\$899.00	06/25/2019	Obsolete	Escrap
Surface Pro 6	034893	\$821.56	08/13/2019	Obsolete	Escrap
OptiPlex 5060 Mini XCTO	035021	\$850.00	12/16/2019	Obsolete	Escrap

PROPERTY DISPOSAL

(Complete and route to Vice President, Finance & Administrative Services)

<u>Tate Montgomery</u> Proposer	<u>10/04/2024</u> Date
<u>Rebecca Fuda</u> Business Services Administrator	<u>10/4/2024</u> Date

Julia Jakway
Julia Jakway (Oct 4, 2024 10:35 EDT)

Signature of Vice President, Finance & Administrative Services Date

**STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
GRANT PROPOSAL**

NO: 24-12	TITLE: Student Support Services, a TRIO program	FUNDS REQUESTED: \$ 272,364 (<i>first-year only</i>) \$1,361,820 total over five years
SPONSORING AGENCY: U.S. Department of Education		SCF In-Kind Match: \$ 198,562 (<i>first-year only</i>)
PROPOSERS: Jacquelyn McNeil, Dean of Students; Dr. Brittany Nielsen, VP Student Services & Enrollment Management		Cash Match from other sources: \$ 20,000 (<i>first-year only</i>)

College departments and participating personnel: Dr. Todd Fritch, Executive VP, and Provost; Dr. Patricia Rand, Associate Provost for Academic & Faculty Affairs; Dr. Ryan Hale, VP Institutional Effectiveness; Dr. Bryce Pride, Director of Institutional Research; David Dinn, Director Retention and College & Career Planning; Dr. Kristen Anderson, Program Director, TRIO Student Support Services; Patricia Lakey, Coordinator, Disability Resource Center; Tessa Bravata, Coordinator, Student Life; Heather Shehorn, Program Director, Academic Partnerships & Programs; Natalie Singer, Coordinator, Student Success B2B; Andrea LaChapelle, Director of Financial Aid; Dr. Rene Massengale, Manager of the Tutoring and Academic Resource Center (TASC) and Haley Yursky-Fischer, Coordinator, Student Support Services.

GRANT SUMMARY: The goal of the U.S. Department of Education’s TRIO Student Support Services (SSS) Program is to increase the college retention and graduation rates for college students. Through this grant, funds are awarded to institutions of higher education to provide opportunities for academic development, assist students with basic college requirements, and motivate students toward the successful completion of their postsecondary education. Program participants must be students with academic challenges who are: (1) first-generation-in-college, (2) low-income and/or (3) students with disabilities.

Of the students enrolled in associate and certificate programs in Fall 2023 at State College of Florida, Manatee-Sarasota (SCF) 2,616 were identified as potentially eligible for SSS program services, demonstrating the existence of a large number of students who need academic assistance who also possess one or more of the characteristics required of the program. The grant proposal requests \$272,364 for the first year of the five-year program, with renewals anticipated for each of the subsequent years. If funded, program services will begin in the fall term 2025 with an ongoing recruitment of 140 students from the pool of students enrolled in that semester who are SSS-eligible. Grant funds would pay the salaries and benefits for three individuals who will provide intensive services to these students (advising, career coaching, financial literacy workshops, tutoring, and other academic and cultural initiatives).

The College’s institutional commitment in-kind match of \$198,562 corresponds to a percentage of current SCF staff time and effort, existing office space to accommodate the program, and all other college resources that will be available to the program such as computers, printers, and miscellaneous office and instructional supplies. The \$20,000 cash match from other sources represents the scholarship support that will be provided by the SCF Foundation.

All divisions of the College will collaborate to provide an environment conducive to promoting academic success among SSS-student participants. Faculty professional development, outreach, and orientation will augment awareness of the needs of this targeted population. Financial aid packages, including \$18,000 in aid from the grant, and approximately \$20,000 in scholarships from the SCF Foundation (cash match-other sources) will enhance SSS students’ ability to stay in college and complete a degree. Extracurricular activities, including community service projects, will also bolster student engagement, and partnerships with four-year institutions will facilitate university visits that motivate students to complete their course of study at the two-year level so that they will successfully transfer to a four-year institution.

Signature Page

Proposal # _____

By signing below, I acknowledge that I have read and approve Grant Proposal _____ as listed above.

Jaquelyn McNeil
Jaquelyn McNeil (Sep 30, 2024 09:37 EDT)

Area Administrator _____ Date _____

Erin Buckley _____ Date _____

Sponsored Projects _____ Date _____

Paul Berkele _____ Date _____

Director Human Resources _____ Date _____

[Signature] _____ Date _____

Associate Provost for Academic and Faculty Affairs _____ Date _____

Dr. Brittany Nielsen
Dr. Brittany Nielsen (Sep 30, 2024 10:38 EDT) _____ Date _____

VP Student Services & Enrollment Management _____ Date _____

Julie Jakway
Julie Jakway (Sep 30, 2024 13:47 EDT) _____ Date _____

VP Finance and Administrative Services _____ Date _____

Todd Fritch
Todd Fritch (Oct 1, 2024 07:53 CDT) _____ Date _____

Executive VP & Provost _____ Date _____

R. C. Hale
Dr. Ryan C. Hale (Oct 1, 2024 10:29 EDT) _____ Date _____

VP for Institutional Effectiveness _____ Date _____

President Tommy Gregory
President Tommy Gregory (Oct 2, 2024 10:21 EDT) _____ Date _____

President _____ Date _____

Submitted to Board of Trustees _____ Date _____

State College of Florida Current Capital Projects With Budgets over \$150,000 as of October 2024							
Completed Since Last Report							
		Board of Trustee Approved Budget	Date Board Approved Budget	Source of Funds	Project Justification	Total Estimated Project Expense Includes all Hard and Soft costs	Comments
Building 8 Classroom Upgrades		200,000	6/27/2023	CIF/Fund Balance	Power Distribution	200,000	Complete
In-Construction							
Building Deferred Maintenance, Buildings 17,29,500		1,270,000	6/28/2022	\$8.2M State CARES	Deferred Maint.	1,270,000	Construction
Roof Coatings, Collegewide		1,535,000	6/28/2022	\$8.2M State CARES	Deferred Maint.	1,535,000	Construction
HVAC Deferred Maintenance, Buildings 26		2,658,776	6/28/2022	\$8.2M State CARES	Deferred Maint.	2,658,776	Construction
Lighting Upgrades, Parking, Sidewalks, Neel Auditorium		775,000	6/27/2023	CIF, CO&DS	Safety	775,000	Construction
CJT Faculty Offices		350,000	6/27/2023	CIF	Nursing Program	350,000	Construction
Hurricane Milton Damages		6,000,000	10/29/2024	Capital Reserve	Hurricane Damages	6,000,000	Pending Board Approval
In Planning or Design							
Parrish Phase 1 Design		2,209,750	5/23/2023	PECO	Population Shift	2,209,750	Design in process
Total		14,798,526		-	-	14,798,526	

Meeting of the
DISTRICT BOARD OF TRUSTEES OF STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
October 29, 2024

AGENDA ITEM:

Approval, Use of Capital Reserve to address Hurricane Milton Damages

RECOMMENDATION:

The College recommends approval by the Board of Trustees to utilize transferred capital project funds to address damages caused by Hurricane Milton.

STAFF ANALYSIS:

The College is requesting Board of Trustees approval to contract not to exceed \$6M from the funds transferred to capital projects at the September 24, 2024 meeting to address damages caused by Hurricane Milton. The College President or Senior Vice President will authorize college staff to execute contracts in alignment with Procedure 5.18.07 exemption wherein "Any purchases of an emergency nature where any delay could cause additional damage, loss of use, reduction in value, danger or just economic jeopardy to College." Any such contracts or expenditures will be reported to the Board of Trustees post award at the next regular Board of Trustees meeting.

Damages are primarily on the Bradenton campus and major items include water and debris removal, moisture mitigation, tree removal and trimming, landscape/debris off-site hauling, temporary and permanent roof installation, HVAC, windows, flooring, lighting, soffit, fascia, fixtures/furniture/equipment, baseball & softball dugouts, fencing, netting & landscaping. All contracts will comply with Florida Statutes, Florida Building Codes and State of Florida Department of Management Services requirements.

The majority of these expenses are expected to be reimbursed by insurance and FEMA.

FISCAL IMPACT: Yes

Funding Source: Capital Project Reserve

Will this action result in a Budget Amendment? Yes

If yes, indicate the dollar amount: \$6,000,000

REQUESTED BY: Chris Wellman, AVP, Facilities Management

FUNDING VERIFIED AND APPROVED BY: Julie Jakway
Vice President, Finance and Administrative Services

Meeting of the
DISTRICT BOARD OF TRUSTEES OF STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
October 29, 2024

AGENDA ITEM:

Approval of the Attached List of Pre-Qualified Contractors

RECOMMENDATION:

The College recommends approval by the Board of Trustees of the attached list of contractors for the annual pre-qualification for SCF general construction projects costing \$50,000 to \$1,000,000.

STAFF ANALYSIS:

Per SREF, an RFQ was advertised for the annual contractor pre-qualification. Concurrently, existing pre-qualified contractors were requested to provide their current insurance, license, and bonding ability for renewal of their existing pre-qualification.

FISCAL IMPACT No

Funding Source: N/A

Will this action result in a Budget Amendment? No

If yes, indicate the dollar amount: \$ N/A

REQUESTED BY: Chris Wellman, AVP, Facilities Management

FUNDING VERIFIED AND APPROVED BY: Julie Jakway
Vice President, Finance and Administrative Services

2024/2025 ReQualification and New Contractor List

Vendor Name	Address	G.C. License Expires	COI Expiration Date	Bonded
Creative Contractors, Inc	852 62nd Street Circle East, #103 Bradenton, FL 34208	8/31/2026	9/1/2025	Yes
Gilbane Building Company, Inc.	1950 Ringling Blvd, Suite 301 Sarasota, FL 34236	8/31/2026	6/30/2025	Yes
Manasota Commercial Construction	1310 4th Ave West Bradenton, FL 34205	8/31/2026	10/24/2024	Yes
Willis A. Smith Construction, Inc.	5001 Lakewood Ranch Blvd. North Sarasota, FL 34240	8/31/2026	6/1/2025	Yes
Stellar Development	59 Sarasota Center Blvd. Sarasota, FL 34240	8/31/2026	1/18/2025	Yes
Tandem Construction, Inc.	5391 Lakewood Ranch Blvd, Suite 200 Sarasota, FL 34240	8/31/2026	7/1/2025	Yes
Wharton-Smith, Inc.	4912 W LaSalle Street Tampa, FL 33607	8/31/2026	4/1/2025	Yes
New Contractors for Prequalifications				
Halfacre Construction Company	7015 Professional Parkway Lakewood Ranch, FL 34240	8/31/2026	1/1/2025	Yes

SYNOPSIS OF PENDING RULE REVISIONS OCTOBER 29, 2024

	<u>Rule</u>	<u>Title</u>	<u>Revision</u>
1	6HX14-2.41	Retirement Enhancement Plan (REP)	Amendments necessitated by change to State benefits plan per s. 110.123, F.S.

RULE

Subject	Retirement Enhancement Plan (REP) Page 1 of 6	Number: 6HX14-2.41
Authority	F.S. 1001.64, 215.425	Date: 6/17/2014
History	Retirement Incentive Program 1992, 1994, 12/96, 9/05 Name Change to Retirement Enhancement Plan – REP, 10/18/06, 6/23/10, <u>6/17/2014</u>	
Source	Human Resources	

I. Purpose: ~~The Board establishes this~~ Termination of Retirement Enhancement Plan (REP).

A. The REP was established by the Board to:

- ~~1.A.~~ Enhance retirement benefits to reward employees who have provided lengthy service to State College of Florida (SCF).
- ~~2.B.~~ Encourage retention of employees with significant knowledge and experience at SCF through the normal Social Security retirement age.
- ~~3.C.~~ Manage College costs while continuing to provide an employee benefit.

B. Due to circumstance beyond the control of the SCF, payments for certain benefits made pursuant to the REP must be terminated, effective immediately. This action is required in order to comply with Florida law and a mandate from the State of Florida, Division of Retirement.

II. Definitions:

- A. “Daily Rate of Pay” – an employee’s regular annual or contracted salary (excluding any salary for additional positions, overloads or stipends) for a specific fiscal year divided by the number of annual duty days for the employee’s position.
 - 1. For Teaching Faculty – the annual or contracted salary means the salary for the contracted period, exclusive of any supplemental, interim, substitute, overload, or unique or special contracts for instructional support services above and beyond the faculty member’s usual contracted services to the College.
 - 2. For Executive, Instructional Departmental Administrators, Institutional Administrators/Middle Managers and Professional Support Staff, the annual or contracted salary means the salary for the contracted months (usually twelve) exclusive of any overtime or other salary supplements of any kind or amount.
- B. “Date of Separation” – the last date of regular employment.

- C. “Date of Termination” – ~~Effective Date~~December 31, 2024, after which no further health and life insurance subsidy payments shall be made under the REP.
- D. “Hourly Rate of Pay” – a “career” employee’s hourly wage (excluding any pay for additional positions or stipends) based on the salary schedule in the SCF Operating Budget and the individual’s rate per hour reported in the salary spreadsheets approved annually by the Board of Trustees or approved per SCF Payroll Authorizations.
- ~~E.D.~~ “Regular Employee” – a person filling an SCF position approved by the Board of Trustees. The ~~position~~ may be designated either full-time or part-time. The person Subject Retirement Enhancement Plan (REP) filling the position must be appointed to the position on a regular basis.
- ~~F.E.~~ “Retirement Program Benefits” – those benefits provided under this program.
- ~~G.F.~~ “Terminal Pay Benefits” – those benefits normally provided to employees who resign, retire, or otherwise terminate their employment with the College. Such benefits are defined and enumerated in Board of Trustees Rules, and specifically include payment of a portion of accumulated Sick Leave and Vacation Leave.
- ~~H.G.~~ “Years of Service at SCF” – the total number of years of employment as a regular employee in a regular budgeted position with SCF. A year of service at SCF is one day more than one-half (1/2) the number of days in a contract/fiscal year or equivalent.

III. Program for employees who were hired prior to October 1, 2005: In addition to normal Terminal Pay and Benefits, State College of Florida offers the following incentives to those employees who qualify under the provisions of this program:

- A. Payment for accumulated Sick Leave: two and one-half percent (2 ½%) of accumulated sick leave for every year of SCF creditable service beyond ten (10) years, to a maximum of twenty (20) additional years, at the employee’s final daily or hourly rate of pay, but in no case, shall an employee be paid out more earned sick leave than that which is allowed by Florida statute. ~~No further payments under this paragraph A. shall be made after the last eligible employee hired prior to October 1, 2005 is no longer employed.~~
- B. ~~Payment~~For employees who retire before ~~effective date~~December 31, 2024, payment of a subsidy (the “Subsidy”) of the group health insurance premium, not to exceed the College rate on January 1, 2006 for program coverage provided to the individual employee by the College, for the first five (5) year term after retirement, or until ~~effective date~~December 31, 2024, whichever occurs first. ~~No further payments under this paragraph B. shall be made on or after ~~effective date~~December 31, 2024.~~

~~The Subsidy shall be reviewed during the budget process periodically, and, subject to the maximum rate as of January 1, 2006 as set forth above, may be changed from time to time, based on budget considerations.~~
- C. ~~The insurance premiums will cease at such time retiree accepts employment with an employer that offers health insurance with an employer provided subsidy of at least 75% of the premium for individual coverage.~~
- ~~D. In the event the employee becomes eligible for Medicare during such five (5) year term. Medicare becomes the primary coverage and SCF health insurance becomes the~~

~~secondary coverage. SCF reserves the right to make adjustments to the health insurance package in accordance with Medicare and/or College health plan changes.~~

~~E. Payment For employees who retire before ~~effective date~~December 31, 2024, payment of premiums for the Retiree group life insurance policy, provided through the Florida College System Risk Management Consortium, which includes accidental death and dismemberment (AD&D), for five (5) years, or until ~~effective date~~December 31, 2024, whichever occurs first. No further payments under this paragraph C. shall be made on or after ~~effective date~~December 31, 2024.~~

~~D.F.~~ Retiree exit package to include: Staff Member Parking Decal; SCF ID Card; access to events sponsored by SCF at the same rate as regular SCF employees; scholarship for credit and non-credit class charges (as included for SCF regular employees) for the retiree; and access to attraction and merchandise discount cards offered to regular employees.

IV. Eligibility: To receive benefits under Paragraph III of this program, the employee must meet the following criteria:

- A. Be a regular employee, eligible for all SCF benefits.
- B. Upon the Date of Separation, have completed a minimum of ten (10) Years of Service at SCF, and be at least 62 years old; or have at least 30 years of service with an FRS employer, and 10 years of service at State College of Florida and be at least 55 years old.
- C. Retire no later than the completion of the academic/contract year of the employee's 67th birthday.
- D. Retire under an approved State of Florida retirement system in accordance with the time frames listed below:
 1. Teaching faculty shall retire no later than the end of the academic year of the faculty member's 67th birthday, subject to required DROP dates if enrolled in that program.
 2. Executives, Instructional Departmental Administrators, Institutional Administrators/Middle Managers, Professional Support Staff and Career Employees, shall retire no later than the end of the contract year of the employee's 67th birthday, subject to required DROP dates if enrolled in that program.

V. Program for employees ~~who were hired on or after October 1, 2005, who retired before ~~effective date~~December 31, 2024:~~ In addition to normal Terminal Pay and Benefits, State College of Florida offers the following incentives to those employees who qualify under the provisions of this program

- A. Payment for accumulated Sick Leave in accordance with standard sick leave payout according to SCF Rule # 6HX14.45 Sick Leave for All Employees.
- B. ~~Payment~~ For employees who retire before ~~effective date~~December 31, 2024, payment of the Subsidy on the group health insurance premium as noted in Section III.B. hereof, for the first three (3) year term after retirement, or until ~~effective date~~December 31,

2024, whichever occurs first. No further payments under this paragraph B. shall be made on or after ~~effective date~~December 31, 2024.

~~C. The insurance premiums will cease at such time retiree accepts employment with an employer that offers health insurance with an employer provided subsidy of at least 75% of the premium for individual coverage.~~

~~D. In the event the employee becomes eligible for Medicare during such three (3) year term, Medicare becomes the primary coverage and SCF health insurance becomes the secondary coverage. SCF reserves the right to make adjustments to the health insurance package in accordance with Medicare and/or College health plan changes.~~

~~E. Payment For employees who retire before ~~effective date~~December 31, 2024, payment of premiums for the Retiree group life insurance policy, provided through the Florida College System Risk Management Consortium, which includes accidental death and dismemberment (AD&D), for three (3) years, or until ~~effective date~~December 31, 2024, whichever occurs first. No further payments under this paragraph C. shall be made on or after ~~effective date~~December 31, 2024.~~

D.F. Retiree exit package to include: Staff Member Parking Decal; SCF ID Card; access to events sponsored by SCF at the same rate as regular SCF employees; scholarship for credit and non-credit class charges (as included for SCF regular employees) for the retiree; and access to attraction and merchandise discount cards offered to regular employees.

VI. Eligibility: To receive benefits under Paragraph V. of this program, the employee must meet the following criteria:

A. Be a regular employee, eligible for all SCF benefits.

B. Upon the Date of Separation have completed a minimum of fifteen (15) Years of Service at SCF, and be at least 62 years old; or have at least 30 years of service with an FRS employer, and fifteen (15) years of service at State College of Florida and be at least 55 years old, and

C. Retire no later than the completion of the academic/contract year of the employee's 67th birthday, or ~~effective date~~December 31, 2024, whichever occurs first.

D. Retire before ~~effective date~~December 31, 2024 under an approved State of Florida retirement system in accordance with the time frames listed below:

1. Teaching faculty shall retire no later than the end of the academic year of the faculty member's 67th birthday, subject to required DROP dates if enrolled in that program.

2. Executives, Instructional Departmental Administrators, Institutional Administrators/Middle Managers, Professional Support Staff and Career Employees, shall retire no later than the end of the contract year of the employee's 67th birthday, subject to required DROP dates if enrolled in that program.

VII. Other Provisions:

A. Except as otherwise provided herein, employees eligible to participate in this program shall be required to give written notice of the intent to retire no later than three (3)

months prior to the date upon which separation for retirement hereunder shall be effective. President may waive the three (3) month notice for exceptional circumstances.

- B. Each Employee has only one opportunity to retire and receive benefits under this program. If the employee fails to give notice or does not officially retire within the appropriate time frames, he/she shall not be eligible to participate in this program and will forfeit future opportunity to participate.
- C. The College reserves the right to amend this program at any time, subject to the approval of the Board of Trustees. Any termination of the program must specifically address whether all benefit payments under the program will immediately cease or whether the termination will permit existing benefits that are already in pay status to be continued but prohibit any new payments to employees who have not started drawing benefits prior to the program termination date.
- D. Employees hired on or after October 1, 2005, who retire on or after ~~effective date~~December 31, 2024 shall be ineligible to receive benefits under this program.
- ~~D. All employees currently eligible for the State College of Florida Retirement Plan, may elect to retire under the provisions of that plan on or before June 30, 2006. Those employees who do not so elect shall be entitled to the provisions of the new State College of Florida Retirement Enhancement Plan.~~

VIII. Procedure for Applying:

- A. Except as otherwise provided herein, ~~the~~ an eligible employee must submit an application for retirement through the Office of Human Resources at least three (3) months prior to the effective date.
- B. Prior to Date of Separation, the employee must provide the Executive Director, Human Resources with a statement from an approved State of Florida retirement system reflecting the final calculation of years of creditable service as defined by such retirement system.

IX. Payments:

- A. Employees will receive normal Terminal Pay Benefits for unused Vacation and Sick Leave in accordance with Board Rules to the SCF BENCOR Special Pay Plan, if eligible.
- B. Payment for accrued Sick Leave under Paragraph III and V.A. hereof, will be paid to the SCF BENCOR Special Pay Plan, if eligible, upon presentation by the employee to the Executive Director, Human Resources, or designee, of proof that he/she has retired under an approved State of Florida Retirement System, or CCORP/SMORP.
- C. Payments for the group health and life insurance premiums under Paragraph III.B. and V. B. and E., hereof will be made directly to the insuring agency until permanently discontinued, effective ~~effective date~~December 31, 2024.~~and will begin effective upon the Date of Separation. However, in the event the retired employee does not present proof of retirement payment of such premiums will cease and the retired employee will repay SCF for the prior paid premiums.~~

- D. Payment of premiums for group health and life and AD&D insurance program coverage's will be permanently discontinued, effective [effective date]December 31, 2024. ~~cease upon the death of the retired employee.~~
- E. ~~If the retiree does not provide an affidavit annually during open enrollment, stating that s/he is not employed with an employer who provides premium payments equivalent to 75% of an individual health plan, the retiree will be dropped from the SCF health plan as of January 1, of the succeeding year.~~
- F. In accordance with Florida Law, the amounts payable to an employee under the REP as health insurance subsidy and life insurance premiums when combined with all other amounts actually or constructively paid to the employee as salary, benefits or perquisites for employment services not yet rendered, will not exceed an amount equal to 20 weeks of pay. To the extent that the combined amounts exceed 20 weeks of pay, the amounts payable for health insurance subsidy and life insurance premiums will be reduced or terminated as necessary for the combined payments to fall within the limit.
- ~~F.G.~~ Retiree may elect to continue on the SCF health plan after SCF no longer provides the health insurance subsidy, providing payment is made within ~~no later than~~ one (1) month of the termination ~~prior to the expiration~~ of SCF payments.
- ~~H.~~ ~~If the full premium is greater than the SCF subsidy, the retiree must provide the difference, in accordance with College policy.~~
- ~~G.I.~~ In the event of death of the retired employee, any unpaid portion of the payments due under IX A. and IX B. above will be made to the beneficiary designated under the State of Florida retirement system under which the employee retired.

X. Restrictions:

Employees not choosing to take advantage of this Retirement Program will receive Terminal Pay Benefits upon retirement in accordance with applicable SCF Board rules.

