2024-2025
Federal Direct Loan
Request Form

STFDAP

Student Name (Print): _____ **SCF Student ID #: G00** _____

Address _____
             Street   City   State   Zip code

Current Loan Debt:

- Review the National Student Loan Data System at https://studentaid.gov/ to review your current loan debt.

- Enter your total current loan debt owed at this time: $ _____ **(Required)**

Annual Limits for Subsidized and Unsubsidized Loans (6.53% Interest Rate for 2024-2025 school year):

Dependent Students			
Year of Study	Maximum Subsidized Loan Amount	Maximum Unsubsidized Loan Amount	Maximum Loan Amount Subsidized/Unsubsidized
First-year student (0 -29 credits earned)	$3,500	$2,000	$5,500
Sophomore (30- 59 credits earned)	$4,500	$2,000	$6,500
Junior (60-89 credits earned) /Senior (90 credits earned to graduation)	$5,500	$2,000	$7500
Independent Students			
Year of Study	Maximum Subsidized Loan Amount	Maximum Unsubsidized Loan Amount	Maximum Loan Amount Subsidized/Unsubsidized
First-year student (0 -29 credits earned)	$3,500	$6,000	$9,500
Sophomore (30- 59 credits earned	$4,500	$6,000	$10,500
Junior 60-89 credits earned) /Senior (90 credits earned to graduation)	$5,500	$7,000	$12,500

Requested Loan Amount: $_____ **(Refer to Above chart)**

- **If I am not eligible for the total requested in the subsidized loan portion, I will accept a combination of subsidized and unsubsidized loans to equal the total amount requested. Yes ☐ No ☐**

Loan Period: ☐ Fall/Spring ☐ Spring/Summer ☐ Fall Only (graduating students only) ☐ Spring Only

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Request an Increase of an Existing loan(s). New total: $_____

- **If I am not eligible for the total requested in the subsidized loan portion, I will accept a combination of subsidized and unsubsidized loans to equal the total amount requested. Yes ☐ No ☐**

Loan Period: ☐ Fall/Spring ☐ Spring/Summer ☐ Fall Only (graduating students only) ☐ Spring Only

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Authorization that I understand the following:

- *This is a Loan that must be repaid.*
- **I must be enrolled, attend, and maintain at least half-time status (6 credits that are coursework compliant) at State College of Florida (SCF). Hours will not be counted as attending until all classes have begun. *Please note for late starting classes, loan(s) will not disburse until after I have established half time-status (6 coursework compliant credit hours).**
- **I must be making Satisfactory Academic Progress. See SCF SAP policy for details at: https://www.scf.edu/paying-for-college/financial-aid/? I must complete the Master Promissory Note (eMPN) online at http://studentaid.gov.**
- **I must complete Entrance Counseling if I am borrowing for the first time at http://studentaid.gov I must complete Exit Counseling when I graduate, withdraw from SCF, or when my enrollment drops below half time status.**
- **The interest rate on the amount of the loan borrowed for 2024-2025 school year is 6.53% for subsidized and unsubsidized loans. Loans disbursed 10/01/2020 through 09/30/2024 are subject to a loan fee of 1.057%, which will automatically be deducted prior to each loan disbursement; therefore, the amount of the loan that posts on your account will be less than what was awarded.**
- **I must have completed the 2024-2025 FAFSA on file.**

Student Signature: _____ **Date:** _____

State College of Florida, Financial Aid Office ● 5840 26th Street West, Bradenton, FL 34207 ● (Phone) 941.752.5037
● (Fax) 941.727.6179 ● Email: AskFinAid@SCF.edu ● Web: www.SCF.edu