AGENDA
The District Board of Trustees - State College of Florida,
Manatee - Sarasota
Budget Subcommittee Meeting, December 8, 2011
SCF Lakewood Ranch

1. Call to Order and Pledge of Allegiance – Chairman Trigueiro
2. Completion of review of the 2011-2012 Budget and budgeting process
3. Trustee Questions
4. Adjourn
GOALS
- How is SCF funded?
- Are funds being used the most effective manner?
- Redefine procedures
- New funding sources

HOW IS SCF FUNDED
- State formula
- Tuition
- Governmental grants
- Private 501 (c) (3) grants
- Legacy gifts
- SCF Foundation
- Penalties for being cost effective?

ARE FUNDS BEING USED IN THE MOST EFFECTIVE MANNER
- In house legal staff versus outsourcing again?
- End establishment of athletic teams without requiring Board approval?
- Outsourcing other SCF services?
- Lack of enough, or any, competitive bidding?
- Lowering dollar value requiring competitive bidding?
- Lack of community comparisons in obtained services?
- Lack of accountability?
- End open ended contracts?
- End cost plus contracts?

REDEFINE PROCEDURES
- Planning and Budgeting Committee (PBC) adding a Board of Trustees’ member - chairman, vice chairman, or Board of Trustees Budget Committee member
- Limiting President’s dollar value authorizations without Board approval
- Limiting any new project approval to the initial specified amount
- Require further funding for projects to be clearly specified and require Board approval
- Require agenda Consent Items to be clearly labeled and self-explanatory
- Require Board approval in advance of work for new programs

NEW FUNDING SOURCES
- Naming rights?
- Intellectual property?