State College of Florida
Financial Aid Policies

Satisfactory Academic Progress (SAP) Policy
Per federal regulations, to receive funds administered by the financial aid office at SCF, students must be making progress toward completion of an eligible degree or certificate program.

Three requirements must be met in order to be eligible for financial aid each semester:

- Minimum Cumulative GPA of 2.0
- Minimum Completion Ratio of 67 percent
  - Passed Hours / Attempted Hours = Completion Ratio
  - Courses with grades of "W", "WF", "X", "I", "U", and "S" are included in attempted credit hours, but are not included in passed credit hours.
- Maximum Time Frame
  - Student must successfully complete their coursework within 150 percent of the credit hours needed for their current degree program
  - Example: In a 60 credit hour program, the degree will need to be completed within 90 attempted credit hours.

Repeat Coursework Policy
If you repeat a course, credit hours for each registration will be added to your total for attempted credit hours; however, only the most recent grade received in the course will be included in the calculation of your cumulative GPA. Federal financial aid will pay for only one repeat of a previously passed course.

Census Date Policy
The classes that you are enrolled in as of the census date (provided on the academic calendar) will determine the amount of grant funding you will receive. If you increase your enrollment level after the census date, your grant will not be increased. Your aid will be decreased after the census date if your course status changes to Drop/Cancel/NoShow/Void. If you drop all courses, we are required to reduce your federal aid based on the percentage of the semester that you have completed.

Developmental Courses Policy
Developmental, remedial and/or EAP coursework (except 1500 and 1600 courses) does not count toward degree requirements. These courses are included, however, in the Minimum Cumulative GPA, Completion Ratio and Maximum Time Frame measurements. Developmental and remedial hours beyond 30 cannot be used to establish enrolled hours for financial aid purposes.

Resources for Financial Aid

- FAFSA
  - 1-800-433-3243
  - www.fafsa.gov
- Florida Department of Education
  - 1-888-827-2004
  - www.floridastudentfinancialaid.org/
- Florida Pre-Paid
  - 1-800-552-4723
  - www.myfloridaprepaid.com/
- National Student Loan Data System (NSLDS)
  - 1-800-433-3243
  - www.nslds.ed.gov
- Repayment Estimator
  - studentloans.gov/myDirectLoan/mobile/repayment/repaymentEstimator.action
- Selective Service
  - 1-847-688-6888
  - www.sss.gov/
- Institutional Scholarships/Grants
  - 1-941-752-5390
  - www.scffoundation.net/
- External Scholarship Research
  - www.fastweb.com/
  - bigfuture.collegeboard.org/pay-for-college/grants-scholarships
  - www.scholarshipexperts.com/
- SCF Bradenton
  Phone: 941-752-5037
  Fax: 941-727-6179
- SCF Venice
  Phone: 941-408-1407
  Fax: 941-480-3505

General Financial Aid Inquiries
askfinaid@scf.edu

Website
scf.edu/FinancialAid

Invest in YOU:
Financial Aid Facts
Completing a FAFSA to Receive Financial Aid

- Your FAFSA will need to be completed each academic year to determine your financial aid eligibility. Log in at [www.fafsa.gov](http://www.fafsa.gov).
- SCF school code = 001504
- This is a FREE Application for Federal Student Aid and is required to obtain federal and some state and institutional aid. (You may call for free help at 1-800-433-3243.)
- It is important to complete this as soon as possible. If your taxes have not been completed for the prior year, please complete the FAFSA using estimates of your income.
- The IRS Data Retrieval Tool (DRT) on the FAFSA is highly recommended. This allows students and parents to transfer their tax data directly from the IRS website into the FAFSA. Directions:
  - Under Financial Information section, select the option that states you, the parent (or student), have “Already Completed” your taxes. Five options will appear to help you decipher whether or not you will be able to use the IRS Data Retrieval Tool. If you are eligible to use this tool, you will see the following box appear: ![LINK TO IRS]
  - You will be connected to the IRS website and need to fill in the requested information. Be sure to enter your information exactly as it appears on your tax return. Click Submit. If successful, your tax information will display and you can select “Transfer Now.” Your session with the IRS will close and your information will be transferred into the FAFSA. Continue to Sign & Submit the FAFSA Application.
- You will be notified by the school if you are selected for the federal verification process.
  - The DRT will suffice for tax information requested.
  - If you are ineligible or otherwise choose not to utilize the DRT, you will be required to obtain a tax return transcript. To request a tax transcript from the IRS, you may:
    - Call 1-800-908-9946 to order by phone.

Using your SCFconnect Account for Financial Aid

Checking for Outstanding Requirements (please do so on a regular basis):
- All financial aid forms can be [completed online](http://www.fafsa.gov):
  - Click the item that has a red flag on your SCFconnect account.
  - Under the Student Finances tab, select the appropriate “Aid Year.”
  - Under Financial Aid Requirements, symbols are used to notify you of your status:
    - Red Flag – We are missing documentation (document must be submitted before we can disburse financial aid).
    - Orange Exclamation – The document has been received but is incomplete.
    - Yellow Cog – Documents have been received by our office and are pending review (please allow 7–10 business days for our office to process your documents).
    - Orange Thumbs Down – Student has been declined for this option.
    - Green Check – Your document has been received and processed. The requirement has been satisfied. (We want all Green Checks!)

Checking your Satisfactory Academic Progress (SAP) status:
- Under the Student Finances tab, click “Progress.”
- Under the Financial Aid tab, select the appropriate “Aid Year” and click “Submit.”
- Under the Academic Progress tab, your SAP status will appear with the term that your SAP status was reviewed. (You want this to say “Meeting Academic Standards.”)

Checking for your Financial Aid Award:
- Login to the student account at [SCFconnect](http://www.scf.edu/): Select “Financial Aid Awards.”
- Select the appropriate “Aid Year.”
- Click “Submit.”

Financial aid forms available at:
- scf.edu/FinancialAid

Types of Financial Aid

- Federal and State Need-Based Grants
  - Pell Grant - these grants will not have to be repaid
  - FSEOG (Federal Supplemental Educational Opportunity Grant)
  - Florida Student Assistance Grant (FSAG); need-based
  - First Generation Matching Grant (FGMG); awarded by SCF Foundation

- Scholarships
  - Florida Bright Futures (merit-based)
  - Initial application must be submitted by student prior to high school graduation at [www.floridastudentfinancialaid.org](http://www.floridastudentfinancialaid.org)
  - SCF Institutional Scholarships
  - [www.scffoundation.net](http://www.scffoundation.net)
  - Application deadline in mid-March each year

- Federal Work Study (FWS)
  - FWS provides part-time employment to students eligible for need-based aid to help finance their education
  - If you are interested in FWS, please visit the Career Resource Center (CRC) to search for employment
  - FWS funds will be received by the student as a paycheck for hours worked

- Loans
  - Federal Direct Student Loans
    - These may be offered in your financial aid package, but you will need to accept them on your SCFConnect account if you choose to borrow. Two tasks are required to be completed at [www.studentloans.gov](http://www.studentloans.gov):
      - Master Promissory Note (MPN)
      - Entrance Counseling Session
    - Direct Subsidized Loan – need-based loan in which interest does accrue while the student is enrolled in at least six credit hours.
    - Direct Unsubsidized Loan – non-need-based loan in which interest does accrue once the loan has disbursed.
    - You must submit a Loan Request Form to receive this loan (online).
  - PLUS Loan (for parents of dependent students only)
    - Parent must apply and be credit-approved at [www.studentloans.gov](http://www.studentloans.gov)
  - Private Loan
    - The student applies for this loan and may need a credit-worthy cosigner with a private company.
    - Must complete an institutional Private Loan Request Form (online).
    - SCF does not have a preferred lender list.